KARNATAKA ELECTRICITY REGULATORY COMMISSION,
BENGALURU - 560 052

Dated 30th May, 2019

In the matter of:

Application of HRECS in respect of the Annual Performance Review for FY18, Approval of Annual Revenue Requirement for the fifth Control Period FY20-22 and approval of revised Retail Supply Tariff for FY20, under Multi Year Tariff framework.

Present:

Shri Shambhu Dayal Meena Chairman
Shri H.M. Manjunatha Member
Shri M.D. Ravi Member

ORDER

The Hukeri Rural Electric Co-operative Society Ltd., (hereinafter referred to as HRECS) is a Distribution Licensee under the provisions of the Electricity Act, 2003. The HRECS, has filed its Tariff application on 28.11.2018 and has prayed to consider:

a) Approval of Annual Revenue Requirement of(ARR) of HERCS for FY20-22;
b) Approval of tariff of HERCS and increase in power purchase cost for AEQUS for FY20.
c) Allowing the recovery of expenses incurred by the HERCS in respect of this filing through tariff, while truing up the expenses as per accounts of the HERCS, for FY18.
In exercise of the powers conferred under Sections 62 and 64 and other provisions of the Electricity Act, 2003, KERC (Terms and Conditions for Determination of Tariff for Distribution and Retail Sale of Electricity) Regulations 2006, read with the KERC (Tariff) Regulations, 2000 and other enabling Regulations, as amended from time to time, the Commission has considered this application and also the views and objections submitted by the consumers and other stakeholders while passing this Order. The Commission’s decisions on various aspects, are brought out in the subsequent Chapters of this Order.