KARNATAKA ELECTRICITY REGULATORY COMMISSION
6th & 7th Floors, Mahalaxmi Chambers,
#9/2, M.G. Road, BANGALORE-560 001

Dated 26th February, 2015

Present:
1. Sri. M.R. Sreenivasa Murthy Chairman
2. Sri H.D. Arun Kumar Member
3. Sri D.B. Manival Raju Member

In the matter of Amendments to Standard Wheeling and Banking Agreement for Renewable Sources of Energy Projects

ORDER

Preamble:
The Commission vide its Order dated 08.7.2014 had approved the standard ‘Wheeling and Banking Agreements’ for Renewable Energy [RE] projects. In order to give clarity on certain Clauses of the above agreements, the Commission had proposed amendments inviting comments/views/suggestions from interested persons. The Commission also held a hearing in the matter on 19.02.2015. After considering the comments/suggestions/views of the Stakeholders, the Commission has finalized the amendments to the standard Wheeling and Banking Agreements. Hence, this Order.

Order
The Commission, after considering the comments/suggestions/views of various stakeholders, hereby approves the amendments to the standard wheeling and banking agreement formats for non-REC route projects and for captive RE projects with normal charges, as enclosed to this Order at Annexure.

The ESCOMs are directed to incorporate these amendments in the Standard Wheeling and Banking Agreements approved vide Commission’s Order dated 08.07.2014.

(M.R. SREENIVASA MURTHY)
CHAIRMAN

(H.D. ARUN KUMAR)
MEMBER

(D.B. MANIVAL RAJU)
MEMBER
<table>
<thead>
<tr>
<th>Clause No.</th>
<th>Existing</th>
<th>Amended</th>
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<tr>
<td>1.1(j) WBA for Non REC Route Projects</td>
<td>“Financial Year” means year starting from 1st day of April of a calendar year and ending on the 31st day of March of the following calendar year.</td>
<td>“Financial Year” means year starting from the 1st day of April of a calendar year and ending on the 31st day of March of the following calendar year and shall include the year for the purpose of banking wind and solar energy.</td>
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<td>1.1(j) WBA for Captive RE Projects with normal charges.</td>
<td>“Financial Year” means year starting from 1st day of April of a calendar year and ending on the 31st day of March of the following calendar year.</td>
<td>Existing clause retained</td>
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<td>1.1(v) Non-REC Route Projects.</td>
<td>“Wind Year” means year commencing on the first day of April of a calendar year and ending on the thirty first day of March of the following calendar year.</td>
<td>Deleted.</td>
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<tr>
<td>1.1(u) Captive RE Projects with normal charges.</td>
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<td>Deleted.</td>
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Note: Consequent to the above deletion, ‘Wind Year’ shall be deleted wherever it appears in the standard WBA formats.
| 5.7 Non-REC Route Projects. | Charges for banked energy remaining unutilized at the end of water year/wind year/financial year. The ESCOM in whose jurisdiction the Project is situated, shall pay at 85% of the latest generic tariff determined by the Commission applicable to the relevant category of RE Power to the Company for the banked energy remaining unutilized at the end of every water year/wind year/financial year, as the case may be. Provided that no Transmission or wheeling charges, or open access charges shall be levied on the quantum of banked energy remaining unutilized at the end of the year and deemed to have been purchased by ESCOM under this Agreement. | Charges for banked energy remaining unutilized at the end of water year/financial year. The ESCOM in whose jurisdiction the Project is situated, shall pay at 85% of the latest generic tariff determined by the Commission applicable to the relevant category of RE Power to the Company for the banked energy remaining unutilized at the end of every water year/financial year, as the case may be. Provided that no Transmission or wheeling charges, or open access charges shall be levied on the quantum of banked energy remaining unutilized at the end of the year and deemed to have been purchased by ESCOM under this Agreement. |
| 5.7 Captive RE Projects with normal charges. | Charges for banked energy remaining unutilized at the end of the month. The ESCOM in whose jurisdiction the Project is situated shall pay at APPC rate to the Company for the banked energy remaining unutilized at the end of every month. |
| Charges for banked energy remaining unutilized at the end of the month. The ESCOM in whose jurisdiction the Project is situated shall pay at APPC rate to the Company for the banked energy remaining unutilized at the end of every month. |

Provided that no Transmission or wheeling charges, or open access charges shall be levied on the quantum of banked energy remaining unutilised at the end of the month and deemed to have been purchased by ESCOM under this Agreement.