

Annex to Supplementary Order dated 31.12.2007 on MYT of KPTCL**Truing up for the year FY01**

Rs in Crs

Particulars	2001			
	As Approved	As per Audited Accts	Considered for true up	True up
Revenue From Sale of Power	3,885.00	3,549.09	3,549.09	(335.91)
Subsidies	1,403.00	1,820.81	1,820.81	417.81
Other Income	180.00	172.87	172.87	(7.13)
Total Revenue	5,468.00	5,542.77	5,542.77	74.77
Expenditure				
Power Purchase Cost	3,695.00	3,760.91	3,510.62	(184.38)
Employee Expenses	821.00	705.78	680.56	(140.44)
R&M Expenses	70.00	72.76	72.76	2.76
A&G Expenses	72.00	94.67	94.67	22.67
Sub Total O&M Expenses	963.00	873.21	847.99	(115.01)
(Less) Expense Capitalised	(8.00)	(26.18)	(26.18)	(18.18)
Depreciation	299.00	320.33	320.33	21.33
Interest & Financing Charges	443.00	430.21	430.21	(12.79)
(Less) Interest Capitalised	0.00	0.00	0.00	0.00
Other Expenses	0.00	90.55	0.00	0.00
Net Prior Period Expenses	0.00	11.68	11.68	11.68
Return on equity	76.00	0.00		
Provision for Tax	0.00	6.95	6.95	6.95
Total Expenses	5,468.00	5,467.66	5,101.60	(290.40)
Net ARR	5,288.00	5,294.79	4,928.73	(290.40)
ARR Suplus / (Deficit)	0.00	75.11	441.17	365.17
Surplus/(Deficit) without subsidy				(52.64)

Truing up for the year FY02

Particulars	2002			
	As Approved	As per Audited Accts	Considered for true up	True up
Revenue From Sale of Power	4,637.85	4,395.20	4,395.20	(242.65)
Subsidies	1,779.00	2,210.64	2,210.64	431.64
Other Income	62.11	212.79	212.79	150.68
Total Revenue	6,478.96	6,818.63	6,818.63	339.67
Expenditure				
Power Purchase Cost	4,723.63	4,786.67	4,449.48	(274.15)
Employee Expenses	699.41	731.24	707.45	8.04
R&M Expenses	100.88	88.44	88.44	(12.44)
A&G Expenses	94.67	109.04	109.04	14.37
Sub Total O&M Expenses	894.96	928.72	904.93	9.97
(Less) Expense Capitalised	(65.00)	(25.69)	(25.69)	39.31
Depreciation	354.66	349.91	348.91	(5.75)
Interest & Financing Charges	434.39	613.40	611.14	176.75
(Less) Interest Capitalised			0.00	0.00
Other Expenses	19.36	140.84	22.45	3.09
Net Prior Period Expenses	11.68	(59.17)	(59.17)	(70.85)
Return on equity	82.97	0.00	0.00	0.00
Provision for Tax	0.00	4.52	4.52	4.52
Total Expenses	6,456.65	6,739.20	6,256.57	(117.11)
Net ARR	6,394.54	6,526.41	6,043.78	(267.79)
ARR Surplus / (Deficit)	22.31	79.43	562.06	456.78
Surplus/(Deficit) without subsidy				25.14

Truing up for the year FY03

Rs in Crs

Particulars	2003			
	As Approved*	As per Audited Accts.	Considered for true up	True up
Revenue From Sale of Power	6,053.08	5,655.18	5,655.18	(397.91)
Subsidies	260.87	570.22	570.22	309.35
Other Income	10.40	178.09	178.09	167.69
Total Revenue	6,324.35	6,403.49	6,403.49	79.13
Expenditure				
Power Purchase Cost	5,420.44	5,393.40	5,350.64	(69.80)
Employee Expenses	199.31	270.09	268.83	69.53
R&M Expenses	42.80	24.52	24.52	(18.28)
A&G Expenses	59.87	39.80	39.80	(20.07)
Sub Total O&M Expenses	301.98	334.41	333.15	31.17
(Less) Expense Capitalised	(86.98)	(20.44)	(20.44)	66.54
Depreciation	195.87	175.64	175.64	(20.23)
Interest & Financing Charges	422.40	421.55	324.71	(97.69)
(Less) Interest Capitalised			0.00	0.00
Other Expenses	8.46	14.59	14.58	6.12
Net Prior Period Expenses	5.11	4.45	4.45	(0.66)
Return on equity	90.24	0.00	0.00	0.00
Provision for Tax		4.23	4.23	4.23
Total Expenses	6357.52	6,327.82	6,186.96	(80.31)
Net ARR	6347.12	6,149.73	6,008.87	(248.01)
ARR Surplus / (Deficit)	-33.17	75.66	216.53	166.02
Surplus/(Deficit) without subsidy				(149.90)

*The approved numbers are for 12 months of BST & Transmission business plus 2 months of retail supply and distribution business, as KPTCL has carried out retail supply and distribution business upto June 2003. The approved Nos. for ESCOMs would undergo modifications at the time of truing up of ESCOMs financials. The overall figures of approved Nos. for FY03 would however remain the same

Truing up for the year FY04

Rs in Crs

Particulars	2004			
	As Approved	As per Audited Accts.	Considered for true up	True up
Revenue From Sale of Power	6,084.79	6,439.78	6,439.78	354.99
Subsidies	0.00	96.39	96.39	96.39
Other Income	40.55	126.21	126.21	85.66
Total Revenue	6,125.34	6,662.38	6,662.38	537.04
Expenditure				
Power Purchase Cost	5,883.04	6,024.74	6,104.86	221.82
Employee Expenses	123.05	136.63	134.77	11.72
R&M Expenses	16.18	15.94	15.94	(0.24)
A&G Expenses	24.50	32.63	32.63	8.13
Sub Total O&M Expenses	163.73	185.21	183.35	19.62
(Less) Expense Capitalised	(27.46)	(21.93)	(21.93)	5.53
Depreciation	185.11	172.58	172.58	(12.53)
Interest & Financing Charges	219.69	287.48	241.76	22.07
(Less) Interest Capitalised		0.00	0.00	0.00
Other Expenses	4.93	0.97	0.97	(3.96)
Net Prior Period Expenses	(15.60)	(46.45)	(46.45)	(30.85)
Return on equity	42.72	0.00	0.00	0.00
Provision for Tax	-	7.39	7.39	7.39
Total Expenses	6,456.16	6,609.98	6,642.52	229.08
Net ARR	6,415.61	6,483.77	6,516.31	143.42
ARR Surplus / (Deficit)	(330.82)	52.40	19.86	307.96
Surplus/(Deficit) without subsidy				211.57

Truing up for the year FY05

Rs in Crs

Particulars	2005			
	As Approved	As per Audited Accts.	Considered for true up	True up
Revenue From Sale of Power	6,408.48	6,611.52	7,230.74	822.26
Subsidies	0.00	0.00	0.00	0.00
Other Income	211.52	163.40	163.40	(48.12)
Total Revenue	6,620.00	6,774.92	7,394.14	774.14
Expenditure				
Power Purchase Cost	5,980.08	6,013.54	6,013.35	33.27
Employee Expenses	142.34	144.92	143.06	0.72
R&M Expenses	20.84	20.84	20.84	-
A&G Expenses	34.87	35.31	35.31	0.44
Sub Total O&M Expenses	198.05	201.07	199.21	1.16
(Less) Expense Capitalised	(19.77)	(17.00)	(17.00)	2.77
Depreciation	196.23	193.47	193.47	(2.76)
Interest & Financing Charges	141.08	250.98	142.98	1.90
(Less) Interest Capitalised	0.0	0.00	0.00	0.00
Other Expenses	0.41	0.41	0.41	-
Net Prior Period Expenses	15.81	15.23	15.23	(0.58)
Return on equity	99.74	0.0	0.00	0.00
Provision for Tax	8.37	8.36	8.36	(0.01)
Total Expenses	6,620.00	6,666.06	6,556.01	35.75
Net ARR	6,408.48	6,502.66	6,392.61	83.87
ARR Surplus / (Deficit)	0.00	108.86	838.13	738.39
Surplus/(Deficit) without subsidy				738.39

Truing up for the year FY06

Particulars	Rs in Crs			
	2006			
	As Approved	As per Audited Accts.	Considered for true up	True up
Revenue From Sale of Power	1,592.83	1,574.60	1,574.60	(18.23)
Subsidies	-	315.91	315.91	315.91
Other Income	68.40	264.73	264.73	196.33
Total Revenue	1,661.23	2,155.24	2,155.24	494.01
Expenditure				
Power Purchase Cost	935.55	1,236.49	1,236.49	300.94
Employee Expenses	181.47	194.46	192.92	11.45
R&M Expenses	32.30	17.47	17.47	(14.83)
A&G Expenses	41.86	44.45	44.45	2.59
Sub Total O&M Expenses	255.63	256.38	254.84	(0.79)
(Less) Expense Capitalised	(22.60)	(16.84)	(16.84)	5.76
Depreciation	236.11	209.97	209.97	(26.14)
Interest & Financing Charges	166.43	374.77	132.77	(33.66)
(Less) Interest Capitalised	0.00	0.00	0.00	0.00
Other Expenses	1.00	0.74	0.74	(0.26)
Net Prior Period Expenses	1.00	7.92	7.92	6.92
Return on equity	107.63	0.00	0.00	0.00
Provision for Tax	0.00	6.64	6.64	6.64
Fringe Benefit Tax & Provision for Income Tax	0.00	27.16	27.16	27.16
Less: SLDC Charges	(5.00)	0.00	0.00	0.00
Less: Excess transmission charges collected	(14.51)	0.00	0.00	0.00
Total Expenses	1,661.24	2,103.23	1,859.69	286.57
Net ARR	1,592.84	1,838.50	1,594.96	90.24
ARR Surplus / (Deficit)	(0.01)	52.01	295.55	207.44
Surplus/(Deficit) without subsidy				(108.47)