

HUBLI ELECTRICITY SUPPLY COMPANY LIMITED



Annual Report
FY 2019-20



M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
PB ROAD, NAVANAGAR, HUBBALLI - 580 025.
Balance Sheet as at 31 March, 2020

SL No	Particulars	Note No.	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	3	15,54,23,78,000	15,54,23,78,000
	(b) Reserves and Surplus	4	(27,00,22,18,849)	(19,23,56,90,319)
	(c) Money received against Share Warrants		-	-
			(11,45,98,40,849)	(3,69,33,12,319)
2	Share Deposit pending allotment		2,05,62,00,080	80
3	Non-Current Liabilities			
	(a) Long-Term Borrowings	5	46,67,32,66,792	32,63,16,17,297
	(b) Other Long-Term Liabilities	6	8,71,38,67,553	7,99,01,64,825
	(c) Long-Term Provisions	7	1,28,98,55,135	1,09,89,34,576
			56,67,69,89,480	41,72,07,16,698
4	Current Liabilities			
	(a) Short-Term Borrowings	8	2,95,45,62,977	4,43,33,61,005
	(b) Trade Payables	9	71,21,64,29,753	70,27,43,35,026
	(c) Other Current Liabilities	10	25,05,60,81,920	28,50,38,70,391
	(d) Short-Term Provisions	11	29,05,95,524	27,21,09,368
			99,51,76,70,174	1,03,48,36,75,790
	TOTAL		1,46,79,10,18,885	1,41,51,10,80,249
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(a) Tangible Asset	12A	38,52,13,09,599	31,03,05,63,883
	(b) Capital Work-in-Progress	12B	6,79,89,54,697	5,31,61,87,429
	(c) Intangible Assets	12C	17,35,19,614	10,50,62,893
			45,49,37,83,910	36,45,18,14,205
	(d) Non-Current Investments	13	14,01,00,000	16,51,00,000
	(e) Long-Term Loans and Advances	14	2,38,31,49,250	3,94,93,27,393
	(f) Other Non-Current Assets	15	19,61,19,95,287	27,80,64,80,045
			67,62,90,28,447	68,37,27,21,643
2	Current Assets			
	(a) Current Investments	16	-	-
	(b) Inventories	17	1,51,63,61,468	1,62,30,26,134
	(c) Trade Receivables	18	17,23,32,39,140	15,34,91,59,303
	(d) Cash and Bank Balances	19	38,77,30,707	1,31,85,56,000
	(e) Short-Term Loans and Advances	20	4,36,55,811	3,24,31,668
	(f) Other Current Assets	21	59,98,10,03,312	54,81,51,85,498
			79,16,19,90,438	73,13,83,58,603
	TOTAL		1,46,79,10,18,885	1,41,51,10,80,246
			-	-

See accompanying notes forming part of the Financial Statements.

As per our Audit Report of even date.

For Rao & Emar
Chartered Accountants
FRN. 003084S

For and on behalf of the Board of Directors

B. J. Praveen
Partner
M No.: 215713
Place : HUBBALLI
Date :

(S.R.Terdal)
Director (Finance)

(M. Muniraju)
Managing Director



M/s. HUBBLI ELECTRICITY SUPPLY COMPANY LIMITED

PB ROAD, NAVANAGAR, HUBBALLI - 580 025.

Statement of Profit and Loss for the year ended 31st March, 2020

SI No	Particulars	Note No.	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs.	Rs.
	Revenue			
1	Revenue from Operations	22	77,92,25,17,551	77,65,40,02,517
2	Other Income	23	68,49,72,009	95,04,35,579
3	Total revenue (1+2)		78,60,74,89,560	78,60,44,38,096
4	Expenditure			
	(a) Purchase of Power	24	56,48,77,08,189	66,65,48,78,952
	(b) Employee Benefits Expense	25	8,66,75,24,042	7,81,79,55,723
	(c) Finance Costs	26	5,48,58,83,233	5,38,64,91,670
	(d) Depreciation and Amortisation Expense	27i	2,23,40,76,562	1,94,58,67,276
	(e) Administrative and Other Expenses	27ii	2,98,99,11,933	2,11,05,84,349
	Total Expenditure		75,86,51,03,959	83,91,57,77,970
5	Profit/Loss before exceptional and extraordinary items and tax (3 - 4)		2,74,23,85,601	(5,31,13,39,874)
6	Exceptional Items	28a	(1,02,90,00,000)	(1,02,90,00,000)
	Prior Period Income	28	1,12,15,23,293	1,20,29,30,785
	Prior Period Expenses	28	(96,49,76,228)	(82,73,53,795)
7	Profit/Loss before extraordinary items and tax (5 ± 6)		1,86,99,32,666	(5,96,47,62,884)
8	Less: Regulatory Income / Expenses	28b	(8,37,03,11,639)	12,86,46,78,952
9	Extraordinary items	28b	(1,45,55,00,493)	-
10	Profit before tax (7 ± 8 ± 9)		(7,95,58,79,466)	6,89,99,16,068
11	Tax expense:		-	-
12	Profit for the year (10 ± 11)		(7,95,58,79,466)	6,89,99,16,068
13	Earnings Per Share (of Rs. 10/- each):			
	(a) Basic & Diluted	30	(5.12)	4.44

See accompanying notes forming part of the Financial Statements.

As per our Audit Report of even date.

For Rao & Emmar
Chartered Accountants
FRN. 003084S

For and on behalf of the Board of Directors

B. J. Praveen
Partner
M.No.: 215713
Place : HUBBALLI
Date :

(S.R.Terdal)
Director (Finance)

(M. Muniraju)
Managing Director



M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
PB ROAD, NAVANAGAR, HUBLI - 580 025.

Cash Flow Statement for the year ended 31st March, 2020

SI No	Particulars	For the year ended 31st Mar,2020		For the year ended 31st Mar,2019	
		Rs	Rs	Rs	Rs
1	Cash flow from operating activities				
1-1	Net Profit / (Loss) before extraordinary items and tax	(7,95,58,79,466)		6,89,99,16,068	
1-2	Depreciation and amortisation	2,23,40,76,562		1,94,58,67,276	
1-3	Provision for Bad and Doubtful Debts	2,25,13,368		75,13,072	
1-4	Loss on sale of assets	7,50,978		73,19,109	
1-5	Profit on sale of assets	(18,325)		(48,251)	
1-6	Finance costs	5,48,58,83,233		5,39,14,56,560	
1-7	Provision for Leave Encashment & FBF	15,24,52,655		15,24,52,655	
1-8	Bonus/Exgratia Payable	6,99,65,716		7,13,62,989	
1-9	Provision for Retirement Benefits	1,91,16,55,777		89,84,87,235	
1-10	Material Cost Variance Credit	(40,21,69,762)		-	
1-10	Interest income	1,22,33,677		1,15,98,395	
	Operating profit / (loss) before working capital changes		1,53,14,64,413		15,38,59,25,108
2-1	Inventories	10,66,64,666		(22,63,64,163)	
2-2	Trade receivables	(1,90,65,93,205)		(1,28,69,61,585)	
2-3	Short-term loans and advances	(1,12,24,143)		44,67,402	
2-4	Long-term loans and advances	1,56,61,78,143		(27,40,55,943)	
2-5	Other current assets	(5,18,35,76,762)		(9,64,55,04,208)	
2-6	Other non-current assets	8,19,44,84,758		(13,58,26,73,780)	
2-7	Trade payables	94,20,94,727		4,55,78,68,903	
2-8	Other current liabilities	(5,58,18,62,619)		1,84,90,26,708	
2-9	Other long-term liabilities	72,37,02,728		40,05,53,096	
2-10	Short-term provisions	4,46,57,938		(3,54,26,027)	
2-11	Long-term provisions	83,42,31,685		(11,37,07,876)	
	Total		(27,12,42,084)		(18,35,27,77,472)
	Cash generated from operations		1,26,02,22,329		(2,96,68,52,364)
	Net cash flow from / (used in) operating		1,26,02,22,329		(2,96,68,52,364)
3-1	Capital expenditure on fixed assets, including	(15,81,26,04,870)		(7,01,26,86,370)	
3-2	Decrease in Capital WIP	1,48,27,67,268		(64,16,01,977)	
3-3	Proceeds from sale of fixed assets	24,55,637		70,94,353	
3-4	Current investments not considered as Cash and cash equivalents	2,50,00,000		-	
	Net cash flow from / (used in) investing activities		(14,30,23,81,966)		(7,64,71,93,995)
	Net cash flow from / (used in) investing activities		(14,30,23,81,966)		(7,64,71,93,995)
4-1	Proceeds from shares Deposits	2,64,77,20,698		1,42,82,00,000	
4-2	Proceeds from long-term borrowings	24,31,64,55,731		22,64,74,11,831	
4-3	Repayment of long-term borrowings	(10,67,48,06,236)		(7,80,21,51,336)	
4-4	Deposits and contributions from consumers	-		2,21,70,74,105	
4-5	Preliminary Expense	23,36,981		(5,41,963)	
4-6	Net increase / (decrease) in working capital / Short Term Borrowings	(3,57,87,98,028)		(1,73,87,80,115)	
4-7	Finance cost	(5,48,58,83,233)		(5,39,14,56,560)	
	Net cash flow from / (used in) financing activities		7,22,70,25,913		11,35,97,55,961
	Net cash flow from / (used in) financing activities (C-D)		7,22,70,25,913		11,35,97,55,961
	Net increase / (decrease) in Cash and cash equivalents		(5,81,51,33,724)		74,57,09,603
5	Cash and cash equivalents at the beginning of the year		1,31,85,56,000		57,28,46,397
	Cash and cash equivalents at the end of the year		(4,49,65,77,724)		1,31,85,56,000
	Cash and cash equivalents as per Balance Sheet (Refer Note 17)		38,77,30,707		1,31,85,56,000
	Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 17		38,77,30,707		1,31,85,56,000
	Cash and cash equivalents at the end of the year *		38,77,30,707		1,31,85,56,000
6	Cash on hand		2,17,88,051		14,81,62,193
7	In current accounts		12,42,86,836		94,35,04,901
8	In deposit accounts with original maturity of less than 3 months		24,16,55,820		22,68,88,906
			38,77,30,707		1,31,85,56,000

See accompanying notes forming part of the Financial Statements.
As per our Audit Report of even date.

For Rao & Emmar
Chartered Accountants
FRN. 003084S

For and on behalf of the Board of Directors

B. J. Praveen
Partner
M No.: 215713
Place : HUBLI
Date :

(S.R.Terdal)
Director (Finance)

(M. Muniraju)
Managing Director



Notes 1 & 2

Notes	Particulars
1	Corporate information M/s. Hubli Electricity Supply Company Limited is registered with the Bangalore Registrar of Companies as a Public Limited Company on 30th April, 2002 vide Registration no. U31401KA2002SGC030437 and commenced its operation with effect from 1st June, 2002. The registered office of the company is located at PB Road, Navanagar, Hubli - 580 025. The Company is engaged in the business of Distribution of Electricity in the Seven Districts of Karnataka duly purchasing power from various Power Generators Pool Account as per the energy allocation / assigned by the Government of Karnataka as per the Government order issued from time to time. The rates followed for the allocated/assigned power purchase is based on the commercial rates/predetermined rates as approved by the PPA/ KERC/ Government of Karnataka. The Principal activities of the Company is to engage in distribution of Power .
2.1	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financials statements to comply with the Companies Act, 2013 in all material respects and Accounting Standards specified under Section 133 of the Act read with Rule 7 of the the Companies (Accounts) Rules 2014. The financial statements have been prepared on accrual basis, except in respect of interest on belated payments to private power suppliers, where interest liability is provided to the extent of cases where Company expects that there will be claim from suppliers. Since the Net worth of the Company is negative for the last three financial years, IND AS is not applicable to the Company for the FY 2019-20
2.2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.
2.3	Inventories Inventories are valued at Standard Rate, which is determined by the Company from time to time based on previous purchase price and prevailing market rates (published as O&M Schedule of Rates).
2.4	Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5	Cash flow statement Cash flows are prepared in accordance with the indirect method prescribed in Accounting Standard-3.

Notes	Particulars
<p>2.6</p>	<p>Fixed Assets</p> <p>2.6.1. Fixed assets are shown at their historical costs with corresponding accumulated depreciation. Fixed assets acquired /constructed are valued at actual cost of acquisition / construction. Materials issued to works from stores and becoming the assets are valued at standard rates. Interest and finance charges up to the stage of commissioning of fixed assets are being capitalized.</p> <p>2.6.2 Assets transferred by Karnataka Power Transmission Corporation Ltd., (KPTCL) have been stated at the cost of transfer indicated by KPTCL in the transfer document.</p> <p>2.6.3 In respect of Assets shared with KPTCL, the ownership and title vests with KPTCL and as such, they are not reflected in the books of accounts of the Company. But the share of maintenance expenditure in respect of such assets is charged to Profit & Loss Account.</p> <p>2.6.4 Consumer contribution, grants and subsidies received towards cost of capital assets are treated as reduction in the cost of Gross Fixed Assets in the Balance Sheet as per AS-10.</p> <p>2.6.5 Released assets are valued at W.D.V., Scrapped assets are valued at scrap rate indicated in the Schedule of rates.</p>
	<p>2.6.6 CAPITAL WORK-IN-PROGRESS</p> <p>Materials issued to Capital Work-in-progress are valued at Standard Rate, which is determined by the Company from time to time based on previous purchase price and prevailing market rates (published as O&M Schedule of Rates) except in respect of capital works under taken on total turnkey and partial turnkey basis where materials are accounted on purchase price.</p>
<p>2.7</p>	<p>Depreciation and amortisation</p> <p>2.7.1 Depreciation on all assets (except lease hold land) is provided on straight line method as per the guidelines prescribed in notification No. B/12/01 dated 29.03.2006 issued by KERC, which is the adaptation of notification No.L-7/25(5)/2003-KVN dated 26.03.2004 issued by CERC & the CERC Tariff Regulations 2009, Annexure III.</p> <p>2.7.2 Depreciation on released assets and re-issued to works and categorized as assets is charged at rates as per the rates as prescribed in notification No. B/12/01 dated 29.03.2006 issued by KERC, which is the adaptation of notification No.L-7/25(5)/2003-KVN dated 26.03.2004 issued by CERC & the CERC Tariff Regulations 2009, Annexure III.</p> <p>2.7.3 Depreciation on leasehold land is provided for the years on amortization rates arrived at on the basis of lease period.</p> <p>2.7.4 Depreciation on fixed assets is provided up to 90% of the original cost of the asset.</p> <p>2.7.5 Assets costing Rs. 500/- or below individually are fully depreciated in the year of acquisition (as against Rs. 5000/- as per the Companies Act, 2013).</p> <p>2.7.6 Depreciation is not provided on the assets created through capital grants.</p> <p>2.7.7 Depreciation is provided from the month of commissioning of the assets</p> <p>i) Depreciation on newly commissioned assets is charged for the whole month irrespective of the date of commissioning in that month.</p> <p>ii) Depreciation on released/de-commissioned assets is provided up to the end of the previous month immediately preceding the month of decommissioning of the asset.</p> <p>2.7.8 Amortization on Software is recognised on Staright Line basis over their estimated useful lives i.e., period of agreement or license term and in the absence of license the cost is amortised in 3years period.</p>

Notes	Particulars
2.8	<p>Receivables Against Supply of Power. Receivables against supply of power activity relates Sale of Power various categories of LT, HT Consumer.</p>
2.9	<p>Revenue recognition Sale of goods Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.</p> <p>Income from services Revenue from sale of energy is accounted on accrual basis. Revenue is reduced by unbilled revenue of previous year included in this year's revenue. Revenue is increased by the unbilled revenue of the current year and revenue due from consumers whose ledger accounts are yet to be opened. Rebate to consumers and Incentive for prompt payment are shown as deduction from Revenue.</p> <p>The revenue from sale of energy of HESCOM is as per the tariff fixed by Karnataka Electricity Regulatory Commission (KERC) from time to time.</p> <p>Revenue from sale of energy of HESCOM is as per Tariff Fixed by Karnataka Electricity Regulatory Commission (KERC) from time to time. Additional expenditure incurred in respect of Power Purchase Cost over and above the Approved Power Purchase Cost in the Tariff Orders of relevant financial years is accounted as Income of the year and treated as as receivables from consumers as Regulatory Asset in future years.</p>
2.10	<p>Other income Bank Deposit Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established. Income /Fees/Collections Against Staff Welfare Activities is accounted on receipts basis.</p>
2.11	<p>Government grants, subsidies and export incentives Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. Depreciation on the portion of grant is reduced from the cost of asset is not charged to Profit & Loss A/c. Government grants may become receivable by an enterprise as compensation for expenses or losses incurred in a previous accounting period. Such a grant is recognised in the income statement of the period in which it becomes receivable, as an extraordinary item if appropriate (see Accounting Standard (AS) 5, Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies).</p>
	<p>Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value.</p> <p>Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.</p>

Notes	Particulars
2.12	<p>Investments</p> <p>Investments are classified into current investments and Non-Current investments. Current investments are carried at lower of cost.</p> <p>Non-Current investments on Quoted Equity shares are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Cost of investments include acquisition charges such as brokerage, fees and duties.</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p> <p>Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.</p>
2.13	<p>Employee benefits</p> <p>a. Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.</p> <p>b. Defined contribution plans</p> <p>The employees/officers who have joined/joining on or after 1.4.2006 are covered under New Defined Contributory Pension Scheme (NDCPS). As per this scheme, the employees/officers have to contribute 10% of the Basic Pay & Dearness Allowance with a matching contribution from the Company. The said contribution is being remitted with the KPTCL/ESCOMs P&G Trust for the time being pending appointment of Central Record Keeping Agency & Pension Fund Managers. The contribution and returns thereon shall be deposited in a non-withdrawable Pension Tier-I Account.</p> <p>The normal exit is at the age of superannuation for Tier-I of the Pension system. At exit, the employee shall be mandatorily required to invest 40% of pension wealth to purchase the annuity. In case of employees, the annuity shall provide for pension for the life time of the employee and his dependent parents & his spouse at the time of retirement. The individual shall receive a lump sum of the remaining pension wealth which he would be free to utilize in any manner. In the case of employees who leave the scheme before attaining the age of superannuation, the mandatory annuitisation shall be 80% of the pension wealth.</p> <p>C. Defined benefit plans</p> <p>In respect of Pension and Gratuity, contribution to KPTCL/ ESCOM's , Pension & Gratuity Trust is made based on the Actuarial Valuation.</p> <p>The pension and gratuity payment is taken care of by the Trust to eligible employees as and when they retire, as per Government notification No: DE 14 PSR 2002/31.05.2002.</p> <p>(i) Short-term employee benefits</p> <p>The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under :</p> <p>(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and</p> <p>(b) in case of non-accumulating compensated absences, when the absences occur.</p>

Notes	Particulars
	<p>(ii) Long-term employee benefits</p> <p>Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.</p>
2.14	<p>Segment reporting</p> <p>The Company operates only in Distribution of Power supply and does not have any other segment of business. So the Segmental reporting regulations are not applicable to the company.</p>
2.15	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.</p>
2.16	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits /disallowances admissible under the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.</p> <p>Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.</p> <p>Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.</p>

Notes	Particulars
<p>2.17</p>	<p>Research and development expenses Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised. The amount capitalised comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Fixed assets utilised for research and development are capitalised and depreciated in accordance with the policies stated for Tangible Fixed Assets and Intangible Assets.</p>
<p>2.18</p>	<p>Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. A disclosure of contingent liability is made, when there is a possible obligation or a present obligation that will probably not require outflow of resources or where reliable estimate of the obligation cannot be made.</p>
<p>2.19</p>	<p>PROVISIONS FOR BAD & DOUBTFUL DEBTS Provision for bad and doubtful debts is made on the actual amount of arrears considered as bad & doubtful on case-to-case basis</p>
<p>2.20</p>	<p>Share issues expenses Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 52(2) of the Companies Act, 2013, to the extent balance is available for utilisation in the Securities Premium Account. The balance of share issue expenses is charged to Statement of Profit and loss during the year of issue of shares.</p>



Note 3 Share capital

SI No	Particulars	A/C Code	As at 31st Mar, 2020		As at 31st Mar, 2019	
			Number of shares	Amount in Rs	Number of shares	Amount in Rs
3 -1	Authorised Equity shares of ` 10 each with voting rights	52.301	2,00,00,00,000	20,00,00,00,000	2,00,00,00,000	20,00,00,00,000
3 -2	Issued Equity shares of ` 10 each with voting rights		1,55,42,37,800	15,54,23,78,000	1,55,42,37,800	15,54,23,78,000
3 -3	Subscribed and fully paid up Equity shares of ` 10 each with voting rights		1,55,42,37,800	15,54,23,78,000	1,55,42,37,800	15,54,23,78,000
Total			1,55,42,37,800	15,54,23,78,000	1,55,42,37,800	15,54,23,78,000

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

SI No	Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Closing Balance
	Equity shares with voting rights Year ended 31 March, 2019					
3 -1-1	- Number of shares	1,55,42,37,800	-	-	-	1,55,42,37,800
3 -1-2	- Amount (Rs)	15,54,23,78,000	-	-	-	15,54,23,78,000
	Year ended 31 March, 2019					
3 -1-4	- Number of shares	1,55,42,37,800	-	-	-	1,55,42,37,800
3 -1-5	- Amount (Rs)	15,54,23,78,000	-	-	-	15,54,23,78,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

SI No	Class of shares / Name of shareholder	A/C Code	As at 31st Mar, 2020		As at 31st Mar, 2019	
			Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
3 -2-1	Equity shares with voting rights Governor of Karnataka		1,55,42,37,800	99.99%	1,55,42,37,800	99.99%

(iii) 1) Board of Directors of HESCOM at its 87th meeting held on 07.03.2019 accorded its approval to allot 34,31,70,000 Nos. of shares of Rs.10/- each amounting to Rs.3,43,17,00,000/- (Rupees three hundred forty-three crores and seventeen lakh only) being the equity given by Govt. of Karnataka towards capital projects of HESCOM in favor of his Excellency, Governor, State of Karnataka duly approving stamp duty, for issue of shares, amounting to Rs.17,15,850/- (Rupees seventeen lakh fifteen thousand eight hundred fifty only).

2) Until the appointed Company Secretary reports for duty and e-form INC-22A, DIR-12 is filed, the Central Government. (MCA Portal) does not accept the PAS-3 e-form. Formalities to complete the process of Allotment of Shares of Rs.343.17 Crores is pending with ROC.

(iv) Details of Authorised Share Capital

Sl.No	Year	Authorised Share Capital	Reference
1	2002-03	1,00,00,000	Company was incorporated with a share capital of Rs. 1 Cr as part of transfer scheme approved by GOK vide: GO No: DE 8 PSR 2002 DT: 31.05.2002 & DE 48 PSR 2003 DT: 31.05.2003
2	2003-04	1,00,00,000	
3	2004-05	2,50,00,00,000	2nd AGM held on 24th Dec 2004 at 1:00 PM at Registered Office of the Company Hubli increased by Rs.249 Crores.
4	2005-06	2,50,00,00,000	
5	2006-07	2,50,00,00,000	
6	2007-08	2,50,00,00,000	
7	2008-09	2,50,00,00,000	
8	2009-10	2,50,00,00,000	
9	2010-11	2,50,00,00,000	
10	2011-12	10,00,00,00,000	9th AGM held on 28th Sep 2011 at 1:00 PM at Registered Office of the Company Hubli increased by Rs.750 Crores.
11	2012-13	10,00,00,00,000	
12	2013-14	10,00,00,00,000	
13	2014-15	10,00,00,00,000	
14	2015-16	10,00,00,00,000	
15	2016-17	20,00,00,00,000	Extraordinary General Meeting of the Share holders of the company held an 2nd Feb 2017 at 12:00 noon at Corporate office HESCOM., Hubli increased by Rs.1,000 Crores.
16	2017-18	20,00,00,00,000	
17	2018-19	20,00,00,00,000	
18	2019-20	20,00,00,00,000	

Scheme wise Share Capital Contribution by GoK:

Sl.No.	Scheme	Rs. In Crores
1	NJY	188.81
2	Equity contribution GoK	1,039.26
3	SDP	125.61
4	Flood Effectuated	25.43
5	UNIP	44.00
6	SCP/TSP	111.47
7	Implementation of Distribution and Automation system in Municipal Corporation area of Karnataka State	4.50
8	Development of Software	15.00
9	Proposed Adjustment to Net Worth	0.16
Total		1,554.24

Share Application Money pending allotment represents amount received from GoK towards Share Capital:

Sl.No.	Scheme	Rs. In Crores
1	NJY	-
2	Equity contribution GoK	156.00
3	SDP	37.29
4	Flood Effectuated	-
5	UNIP	-
6	SCP/TSP	12.33
7	Implementation of Distribution and Automation system in	-
8	Development of Software	-
Total		205.62



Note 4 Reserves and surplus

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs.	Rs.
.4 -1	Reserve for Material Cost Variance Opening balance	56.610	43,74,09,558	43,74,09,558
	Add: Transferred during the year		(40,21,69,762)	-
	Closing balance		3,52,39,796	43,74,09,558
.4 -2	Proposed Adjustments to Networth Reserve	52.307,308		
	Opening balance		(11,54,30,724)	(11,54,30,724)
	Add: Additions / transfers during the year		59,15,20,698	-
	Closing balance		47,60,89,974	(11,54,30,724)
.4 -3	Surplus / (Deficit) in Statement of Profit and Loss	58.200		
	Opening balance		(19,55,76,69,153)	(26,45,75,85,221)
	Add: Profit / (Loss) for the year		(7,95,58,79,466)	6,89,99,16,068
	Closing balance		(27,51,35,48,619)	(19,55,76,69,153)
Total			(27,00,22,18,849)	(19,23,56,90,319)

Note:

1)The Company has accounted certain transactions pertaining to the period prior to unbundling of the KPTCL which have been accounted as 'Proposed Adjustment to Net Worth' pending approval of the GoK. A sum of Rs.47.61Crores has been accounted under Proposed Adjustment to Net Worth, the proposal for (Rs. 11.54) Crores is already been sent to GoK for approval and Rs. 59.15 Crores is accounted during 2019-20 as such the approval of the same is pending as on the date of closure of the financial statements.

2) Reserve for Material Cost Variance represents the difference between Standard Rate and Purchase rate of Materials. During the year 2019-20, it has been identified that the amount of previous year and being adjusted against reserve.



M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
PB ROAD, NAVANAGAR, HUBLI - 580 025.

Note 5 Long-term borrowings

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
5 -1	Term loans (Refer Note (i) & (ii) below)			
	From banks			
	Secured	53.3, 53.9	1,28,14,23,341	1,18,53,52,453
	Unsecured	53.3, 53.9	-	-
			1,28,14,23,341	1,18,53,52,453
	From other parties			
	Secured	53.3, 53.9	26,37,88,36,893	16,42,95,58,286
Unsecured	53.3, 53.9	19,01,30,06,558	15,01,67,06,558	
		45,39,18,43,451	31,44,62,64,844	
	Total		46,67,32,66,792	32,63,16,17,297

(i) Details of terms of repayment for the long-term borrowings and security provided in respect of the secured other long-term borrowings:

SI No	Particulars	Nature of Security	Terms of repayment	As at 31st Mar, 2020		As at 31st Mar, 2019	
				Secured	Unsecured	Secured	Unsecured
				Rs	Rs	Rs	Rs
	<u>Term loans from banks: - Secured</u>						
5 -1-1	Loan from Syndicate Bank(53.977)			52,93,973	-	-	-
5 -1-2	Loan from State Bank of India Hubli(53.978)			34,04,36,612	-	-	-
5 -1-3	Loan from Canara Bank, Hubli(53.981)			93,56,92,756	-	1,18,53,52,453	-
5 -1-4	Total - Term loans from banks			1,28,14,23,341	-	1,18,53,52,453	-
	<u>Term loans from other parties:</u>						
5 -1-5	Loan from Power Finance Corporation LTD - R-APDRP Scheme(53.961)			51,75,67,724	-	53,62,10,395	-
5 -1-6	Loans drawn from REC in respect of ongoing SPA Scheme works by KPTCL for HESCOM(53.314)			20,14,93,42,245	-	14,88,00,10,519	-
5 -1-7	Loans Released from GoK through KPTCL towards PMGY works(53.307)				1,30,06,558		1,67,06,558
5 -1-8	APDRP - GOK Loan Payable to KPTCL(53.350)			15,53,21,366		20,97,21,366	-
5 -1-9	APDRP - REC Loan Payable to KPTCL(53.351)					(20,45,05,842)	-
5 -1-10	Loan from Power Finance Corporation Ltd., - KPTCL(53.960)			3,88,35,40,902	-	1,00,81,21,848	-
5 -1-11	Loans drawn from GOK towards payment of power purchase cost and transmission charges(53.984)				19,00,00,00,000	-	15,00,00,00,000
5 -1-12	Loans drawn from M/s Rural Electrification Corporation Ltd. towards DDUGJY Scheme(53.986)			1,32,84,12,143	-	-	-
5 -1-13	Loan drawn from M/s Power Finance Corporation Ltd. towards IPDS Scheme(53.987)			34,46,52,513	-	-	-
	Total			26,37,88,36,893	19,01,30,06,558	16,42,95,58,286	15,01,67,06,558

(iii) Details of long-term borrowings guaranteed by some of the directors or others:

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
	Term loans of Rs 200 Crores from Canara bank is guaranteed by GOK to the extent of Rs 150 Crores		93,56,92,756	1,18,53,52,453
	Total		93,56,92,756.00	1,18,53,52,453.00

(iv) The Company has defaulted in repayment of loans and interest as under

SI No	Particulars	As at 31st Mar, 2020		As at 31st Mar, 2019	
		Period of default	Rs	Period of default	Rs
5 -1	Loans repayable on demand from PFC				
	Principal	-	-	85 Days	2,06,16,61,795
	Interest			85 Days	19,20,00,529
	Principal				
	Interest				
.5 -2	Loans repayable on demand from REC	-	-		
	Principal			63 Days	91,98,05,084
	Interest			68 Days	62,26,52,410
	Principal				
	Interest				

Note- The above delays are only in respect of installments outstanding as at the year end.

(v) For the current maturities of long-term borrowings, refer Note 10-1 "Other current liabilities"

STATEMENT SHOWING CHARGE CREATION AND LOAN BALANCES AS ON 31.03.2020

Sl. NO.	Name of the Bank/Financial Institution	A/C Code	Charge Creation ID & Date	Tenure of Loan	No.of Installments	Repayment terms	Rate of interest as on 31.03.2020	Opening Balance as on 01.04.2019	Loans Drawn During 2019-20	TOTAL LOANS	Repayment of Loan Durng 2019-20	Loan Balance as on 31.03.2020
1)	Term Loan Secured											
A	Loans from Commercial Banks											
1	Canara Bank-Capex (Secured by Hypothecation of against Created Asset)	53.9817/78.567	10153335/31.03.20009	3+12	48	Qtly repayment & Last installment due on 31.03.2024	11.5	35,41,58,546.00		35,41,58,546.00	8,28,58,799.00	27,12,99,747.00
2	Canara Bank-Capex (Secured by Hypothecation of against Created Asset)	53.9817/78.567	10248180/20.09.2010	3+12	48		11.5	1,08,11,93,907.00		1,08,11,93,907.00	16,68,00,898.00	91,43,93,009.00
3	Syndicate Bank -PP (Secured by Receivables against HESCOM Revenue)	53.9777/78.563	10578552/29.06.2015	3	35	BULLET			90,52,93,972.60	90,52,93,972.60		90,52,93,972.60
4	Syndicate Bank/STATE BANK OF INDIA Over Draft (Secured by Receivables against HESCOM Revenue)	50.140/50.110/78.568	-			Overdraft Account	11.3	1,93,33,61,005.35	2,37,90,00,806.82	4,31,23,61,812.17	3,45,77,98,835.14	85,45,62,977.03
5	State Bank of India -PP (Secured by Receivables against HESCOM Revenue)	53.978/78.564	-	3	36	Monthly	10.5		90,00,00,000.00	90,00,00,000.00	25,79,63,388.00	64,20,36,612.00
6	State Bank of India -PP (Secured by Receivables against HESCOM Revenue)	53.978/78.564	-	3	1	BULLET	10.5		1,00,00,00,000.00	1,00,00,00,000.00	1,00,000.00	99,99,00,000.00
7	State Bank of India -PP (Secured by Receivables against HESCOM Revenue)	53.978/78.564	-	3	1	BULLET	10.5		15,00,00,000.00	15,00,00,000.00	15,00,000.00	14,85,00,000.00
								3,36,87,13,458.35	5,33,42,94,779.42	8,70,30,08,237.77	3,96,70,21,920.14	4,73,59,86,317.63
B	LOANS FROM OTHER FINANCIAL INSTITUTIONS											
1	PFC BLC Long Term Loan PFC 100 Cr A/c No:32624001	53.960/78.584	100055332/22.09.2016	1+15	60	Qtly repayment	11.25	93,27,58,622.00		93,27,58,622.00	8,47,70,115.00	84,79,88,507.00
2	PFC BLC Long Term Loan PFC 200 Cr A/c No:32624002	53.960/78.584	100086914/07.03.2017	1+15	60	Qtly repayment	11	1,63,36,72,201.00		1,63,36,72,201.00	14,07,84,148.00	1,49,28,88,053.00
3	PFC Flexi 200 Cr A/c No:32624009	53.960/78.584	H06756860/08.08.2018	1	1	Monthly	11	2,00,00,00,000.00		2,00,00,00,000.00	2,00,00,00,000.00	-
4	PFC Flexi 190 Cr A/c No:32624010	53.960/78.584	H06753545/08.08.2018	1	1	BULLET		1,90,00,00,000.00		1,90,00,00,000.00	1,90,00,00,000.00	-
5	PFC Medium Term Loan PFC 416 Cr A/c No:	53.960/78.584		36	36	Monthly	11.75		4,15,80,58,610.00	4,15,80,58,610.00	1,03,95,14,652.00	3,11,85,43,958.00
6	PFC IPDS	53.960/78.584				Qtly repayment	10		35,09,80,000.00	35,09,80,000.00	63,27,487.00	34,46,52,513.00
7	PFC(R-APDRP Part A)	53.961/78.585	10280700/07.03.2017		64	Monthly	11.5	41,88,91,866.00		41,88,91,866.00		41,88,91,866.00
8	PFC(R-APDRP Part B)	53.961/78.585	10280697/29.03.2011		64	Monthly	11.5	11,73,18,529.00		11,73,18,529.00	1,61,29,891.00	10,11,88,638.00
9	REC STATIONS-Capex (Secured by Hypothecation of against Created Assesst)	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	11.5	24,07,74,192.94		24,07,74,192.94	13,51,23,930.00	10,56,50,262.94
10	REC-RGGVY Scheme-Capex (Secured by Hypothecation of against Created Assesst)	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	9.5	9,18,45,280.00		9,18,45,280.00	4,52,09,770.00	4,66,35,510.00

Sl. NO.	Name of the Bank/Financial Institution	A/C Code	Charge Creation ID & Date	Tenure of Loan	No.of Installments	Repayment terms	Rate of interest as on 31.03.2020	Opening Balance as on 01.04.2019	Loans Drawn During 2019-20	TOTAL LOANS	Repayment of Loan Durng 2019-20	Loan Balance as on 31.03.2020
11	ACSR -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	100027946/25.04.2016	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.25	31,92,53,505.71		31,92,53,505.71	14,74,84,638.66	17,17,68,867.05
12	DTC Metering -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	0.1225	71,47,28,067.19	5,48,38,724.78	76,95,66,791.97	7,28,90,331.00	69,66,76,460.97
13	Additional DTC -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.25	42,56,85,310.70		42,56,85,310.70	4,25,68,531.00	38,31,16,779.70
14	IP Set -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	12	27,35,41,280.00		27,35,41,280.00	13,67,70,640.00	13,67,70,640.00
15	RLMS -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	12	18,90,44,559.28		18,90,44,559.28	9,45,22,277.14	9,45,22,282.14
16	REC NJY I -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	10327359/13.12.2011	3+10	10 ANNUAL INSTALLMENTS	YEARLY	11	92,09,30,993.84		92,09,30,993.84	13,15,61,573.00	78,93,69,420.84
17	REC NJY II -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	10444537/29.07.2013	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.5	89,95,71,131.83		89,95,71,131.83	13,47,10,220.00	76,48,60,911.83
18	REC NJY III-Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	10514059/17.07.2014	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.25	86,64,16,607.85	34,15,65,441.73	1,20,79,82,049.58		1,20,79,82,049.58
19	11 KV Station Link Line & Reconductoring -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	11	1,28,82,42,368.17		1,28,82,42,368.17	20,38,68,059.00	1,08,43,74,309.17
20	BJ/KI-Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	11	12,10,10,156.50		12,10,10,156.50	1,34,45,573.00	10,75,64,583.50
21	UNIP -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	100028003/25.04.2016	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12	4,79,46,83,850.09	1,57,78,18,856.81	6,37,25,02,706.90	10,68,24,155.00	6,26,56,78,551.90
22	UG CABLE -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	10525916/26.09.2014	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.25	1,18,96,27,499.70	46,47,40,299.90	1,65,43,67,799.60	14,86,56,942.00	1,50,57,10,857.60
23	UG CABLE BELGAVI -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	10525916/26.09.2014	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.25	1,82,60,49,008.41	1,61,13,19,610.61	3,43,73,68,619.02	28,17,47,744.31	3,15,56,20,874.71
24	REC THERMOGRAPHY-Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	100049220/18.08.2016	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.25	9,49,52,418.30		9,49,52,418.30		9,49,52,418.30
25	REC NUMERICAL RELAYS IP SETS-Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	-	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.25	4,23,29,343.83	5,15,73,952.39	9,39,03,296.22		9,39,03,296.22
26	REC STATIC METER -Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	10551711/31.01.2015	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.25	71,58,81,776.36	46,53,31,352.42	1,18,12,13,128.78		1,18,12,13,128.78

Sl. NO.	Name of the Bank/Financial Institution	A/C Code	Charge Creation ID & Date	Tenure of Loan	No.of Installments	Repayment terms	Rate of interer as on 31.03.2020	Opening Balance as on 01.04.2019	Loans Drawn During 2019-20	TOTAL LOANS	Repayment of Loan Durg 2019-20	Loan Balance as on 31.03.2020
27	REC GANGA KALYANA IP SETS 2016-17 - Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	-	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.25	59,69,06,364.59		59,69,06,364.59		59,69,06,364.59
28	REC GANGA KALYANA IP SETS 2017-18- Capex (Sesured by Hypothecation of against Created Assest)	53.314/78.540	-	3+10	10 ANNUAL INSTALLMENTS	YEARLY	12.25	70,74,41,845.09		70,74,41,845.09		70,74,41,845.09
29	REC 33/11KV Sub Station and Constructions Athani,Raibag,Bagalkot, Dharwad Rural	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	10.75	8,62,37,523.52	7,42,10,101.98	16,04,47,625.50		16,04,47,625.50
30	REC DDUGJY	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	10.5		1,32,84,12,142.52	1,32,84,12,142.52		1,32,84,12,142.52
31	REC PMREA	53.314/78.540		3+10	10 ANNUAL INSTALLMENTS	YEARLY	10.9		67,78,06,823.15	67,78,06,823.15		67,78,06,823.15
32	REC - MTL 100 Crores 46111906-Capex (Sesured by Hypothecation of Assest)	53.314/78.540	100091884/28.03.2017	3	36	Monthly	12	41,66,66,671.00		41,66,66,671.00	41,66,66,671.00	-
33	REC - MTL 150 Crores 46114283Capex (Sesured by Hypothecation of Assest)			3	36	Monthly	11.5	1,24,99,99,998.00		1,24,99,99,998.00	1,24,99,99,998.00	-
34	REC - MTL 100 Crores 46112246-Capex (Sesured by Hypothecation of Assest)	53.314/78.540	100086733/04.03.2017	3	36	Monthly	12	41,66,66,670.00		41,66,66,670.00	41,66,66,670.00	-
35	REC MTL 100 Cr A/C No: 46113218 - Capex (Sesured by Hypothecation of Assest)	53.314/78.540	100129146/25.09.2017	3	36	Monthly	9.85	58,33,33,340.00		58,33,33,340.00	41,66,66,662.00	16,66,66,678.00
36	REC MTL 100 Cr A/C No: 46113329- Capex (Sesured by Hypothecation of Assest)	53.314/78.540	100134890/23.10.2017	3	36	Monthly	9.85	61,11,11,108.00		61,11,11,108.00	41,66,66,668.00	19,44,44,440.00
37	REC -Medium Term Loan 100 Cr Scheme Code 4613447-Capex (Sesured by Hypothecation of Assest)	53.314/78.540	100148881/28.12.2017	3	36	Monthly	9.85	66,66,66,667.00		66,66,66,667.00	41,66,66,672.00	24,99,99,995.00

Sl. NO.	Name of the Bank/Financial Institution	A/C Code	Charge Creation ID & Date	Tenure of Loan	No.of. Installments	Repayment terms	Rate of interest as on 31.03.2020	Opening Balance as on 01.04.2019	Loans Drawn During 2019-20	TOTAL LOANS	Repayment of Loan Durng 2019-20	Loan Balance as on 31.03.2020
38	REC MTL Rs.75 Cr A/C No: 4613722-Capex (Sesured by Hypothecation of Assest)	53.314/78.540	-	3	36	Monthly	9.85	56,25,00,003.00		56,25,00,003.00	31,25,00,001.00	25,00,00,002.00
39	REC STL Rs.100 Cr A/C No: 4613755-Capex (Sesured by Hypothecation of Assest)	53.314/78.540	-	1	1	BULLET	9.85	1,00,00,00,000.00		1,00,00,00,000.00	1,00,00,00,000.00	-
40	REC STL Rs.150 Crs. 42815128Capex (Sesured by Hypothecation of Assest)	53.314/78.540		1	12	Monthly	12		1,50,00,00,000.00	1,50,00,00,000.00	1,25,00,00,000.00	25,00,00,000.00
41	REC MTL Rs.150 Cr A/C No: 46115472/30.09.2019 Capex (Sesured by Hypothecation of Assest)	53.314/78.540		3	36	Monthly	13		1,50,00,00,000.00	1,50,00,00,000.00	25,00,00,002.00	1,24,99,99,998.00
42	REC STL Rs.150 Crs. 42815848 Capex (Sesured by Hypothecation of Assest)	53.314/78.540		1	12	Monthly	11.75		1,50,00,00,000.00	1,50,00,00,000.00		1,50,00,00,000.00
43	REC MTL Rs.150 Cr A/C No:46115847 Capex (Sesured by Hypothecation of Assest)	53.314/78.540		3	36	Monthly	12.5		1,50,00,00,000.00	1,50,00,00,000.00		1,50,00,00,000.00
44	KPTCL (APDRP counter part funding)	53.351/78.592	-	10	10	YEARLY	9.5	-20,45,05,842.00	20,45,05,842.00	-		-
45	GOK APDRP SCHEME	53.350/78.591	-	20	20	YEARLY	11.5	26,41,21,366.00		26,41,21,366.00	5,44,00,000.00	20,97,21,366.00
46	GOK LOAN FOR POWER PURCHASE Rs1500 cr	53.9847/78.5977	-	20	15	YEARLY		15,00,00,00,000.00		15,00,00,00,000.00		15,00,00,00,000.00
47	GOK LOAN FOR POWER PURCHASE Rs400 cr	53.9847/78.5977	-	20	5	YEARLY			4,00,00,00,000.00	4,00,00,00,000.00		4,00,00,00,000.00
48	KREDEL 20.02.2019 STL	53.9857/78.5987		6	1	BULLET	8.55	2,50,00,00,000.00		2,50,00,00,000.00	40,00,00,000.00	2,10,00,00,000.00
49	PMGY Scheme	53.307/78.546	-	20	20	YEARLY	12	2,04,06,558.00		2,04,06,558.00	37,00,000.00	1,67,06,558.00
								46,49,47,60,840.90	21,36,11,61,758.29	67,85,59,22,599.19	13,48,68,44,021.11	54,36,90,78,578.08
								49,86,34,74,299.25	26,69,54,56,537.71	76,55,89,30,836.96	17,45,38,65,941.25	59,10,50,64,895.71



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Note 6 Other long-term liabilities

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
6 -1-1	Others:		-	-
6 -1-1-1	Other Deposits from Consumers	47.6 + 46.966	51,25,63,053	48,63,00,682
6 -1-1-2	Security Deposit from consumers:	48.1	8,19,72,64,958	7,49,97,18,000
			8,70,98,28,011	7,98,60,18,682
6 -1-1-1	Security Deposit from Employees	46.920	19,895	1,26,496
6 -1-1-2	Payable to GOK - BRP II from Consumers	46.204 to 46.208	40,19,647	40,19,647
	Total		8,71,38,67,553	7,99,01,64,825

Note: The balance of Consumers security deposits held as per Accounts and Consumer Ledger accounts are subject to reconciliation.



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Note 7 Long-term provisions

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
7 -1	Provision for employee benefits:			
7 -1-1	Provision for compensated absences	46.430	1,20,98,96,834	1,02,42,97,313
7 -1-2	Provision for employee benefits (FBF)	44.142	7,99,58,301	7,46,37,263
	Total		1,28,98,55,135	1,09,89,34,576

Note: The provision for Liability in respect of Earned Leave Encashment(Compensated Absences) and Family Benefit Fund is created on the basis of Acturial valuation as per AS 15(revised 2005) as prescribed in the Companies(Accounting Standards) Rules, 2006.



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Note 8 Short-term borrowings

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
8 -1	Loans repayable on demand from Banks			
	Secured(CC)	50.1	85,45,62,977	1,93,33,61,005
	Unsecured - Others	53.985	2,10,00,00,000	2,50,00,00,000
	Total		2,95,45,62,977	4,43,33,61,005

Note: The GOK vide order no EN/73/NCE/2019/Dated:15.02.2019 accorded extension of Short Term Loan to HESCOM. The loan amount of Rs.250 Crores. was released to HESCOM on 20.02.2019 after signing prescribed agreement. However, an amount of Rs.40 Crores is already repaid and remaining balance of Rs.210 Crores is outstanding as on 31.03.2020 for which penal interest of 2% is being serviced along with regular interest of 8.55%.



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Note 9 Trade payables

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
9-1	Sundry Creditors for Purchase of Power - Others	41.1 to 41.5	36,65,90,53,238	34,17,91,84,892
.9-1-1	Provision for Liability for Purchase of Power	41.200	7,12,78,88,889	10,62,69,94,330
.9-1-2	Provision for Liability for Interest on belated Payment of Purchase of Power	41.200	12,89,63,84,704	10,93,50,52,882
9-2	Sundry Creditors for Purchase of Power - (ESCOMS)	42.230, 42.256, 42.258, 42.282	14,53,31,02,922	14,53,31,02,922
	Total		71,21,64,29,753	70,27,43,35,026

Note: 1) **Letter of Credit Issued.**

As per the conditions of power purchase agreements entered with various power generators company has provided LC's to Generators as a payment security and availing rebate as per the rebate clause status of LC's provided as on 31.03.2020 is furnished as below.

SI.No	Name of the Bank	Comprehensive LC Limit (Rs. in Crores)	Amount of LC availed (Rs. in Crores)	Balance of LC limit available out of comprehensive LC as on 31-03-2020 (Rs. in Crores)
1	State Bank of India	150	147.31	2.69
2)	Transmission charges have been accounted at Rs. 1,33,644/- per MW of installed capacity of 4340 MW for FY 2019-20.			



Note 10 Other current liabilities

Sl No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
10 -1	Current maturities of long-term debt (Refer Note below)		9,47,72,35,128	12,79,84,95,998
10 -2	Interest accrued but not due on borrowings	46.710	18,99,81,896	12,81,33,007
10 -3	Interest accrued but not due on Consumers on Security Deposits	48.340,350	51,87,99,516	49,59,09,282
10 -4	Other payables:			
10 -4-1	Liability for Supplies/Works	42.101,201,301,401, 501 & 701	4,65,57,71,005	4,62,77,87,691
10 -4-2	Security Deposit from Suppliers/contractors	46.101,102,103,104, 107,108 & 109	2,41,55,93,381	2,87,85,94,251
10 -4-3	Liability for Inter Company Transactions	42.214 to 42.282	3,52,88,66,320	3,51,37,23,955
10 -5	Staff Related Liabilities and Provisions			
10 -5-1	Provision for payment to Pension trust(Pension & Gratuity)	44.122	1,81,12,38,692	95,35,14,282
10 -5-2	Unpaid Salaries	44.210	19,301	1,86,102
10 -5-3	Unpaid Bonus	44.220	1,40,322	1,20,328
10 -5-4	Salary payable	44.310,311	3,49,31,941	3,19,54,860
10 -5-5	Salary payable to contract Revenue Asst. (Physically Challenged Candidates)	44.312	5,59,476	17,58,931
10 -5-6	Bonus payable	44.320	50,89,213	90,23,580
10 -5-7	Ex-gratia payable	44.330	6,48,76,503	6,23,39,409
10 -6	Statutory remittances:			
.10 -6-1	Electricity tax and other levies payable to Government.	46.300	42,79,16,881	43,90,73,223
.10 -6-2	Compounding Fee payable to Govt.	46.301	1,43,27,325	1,67,75,734
.10 -6-3	ESI	(46.991+46.992)	2,03,083	13,70,689
.10 -6-4	Taxes such as Sales Tax, Income Tax, Service Tax, etc., deducted at source and payable to Government. & Swachh Bharat Cess on taxable services w.e.f. 15th November, 2015. & Krishi Kalyan Cess on taxable services w.e.f 1st June, 2016.	(46.921,924,925,926,927, 930,931 & 942)	16,70,76,261	10,40,87,988
.10 -6-5	Goods and Service Tax (GST)	(46.932,933,934,984,985, 986,987,988,989,990,993, 994,995,996,997)	44,21,14,118	21,01,74,207
.10 -6-6	Amount recoverable from salaries of corporation employees & payable to other departments	46.928	75,03,499	53,58,706
10 -6-7	Pension Contribution recovered from employees	46.952	2,34,44,511	26,69,223
10 -6-8	Amount recovered from Employees & payable to Employees welfare Trust towards Employees contribution	46.956	85,63,052	85,63,052
10 -6-9	Employees PF and Departmental share of PF payable account	46.957 & 46.958	5,36,454	4,24,643
10 -7	Others			
.10-7-1	Expenses Payable	46.400,410,411,430,440,4 41,450,460,470	77,83,35,471	1,68,21,46,169
.10-7-2	Excess credit afforded by Bank Pending reconciliation	46.971,972,974,975,979 & 980	16,09,68,454	13,84,98,119
.10-7-3	Advance received for sale of stores scrap etc.,	46.922	-4,26,662	30,54,001
.10-7-4	Un-issued Cheques & Cheques in Transit	46.910 & 46.911	8,94,336	32,92,256
.10-7-5	Recovery from employee towards FBF	44.140,141,142 & 143	-	10,52,24,171
.10-7-6	Provision for defined benefit plans (NDCPS)	44.150	4,27,37,643	32,77,061
.10-7-7	Advance paid to SPPCC towards UI Charges/Administrative charges	28.945 & 28.946	27,87,84,800	27,83,39,473
	Total		25,05,60,81,920	28,50,38,70,391

Note:

1) Electricity taxes: The Electricity tax collected from consumers and payable to GOK during FY-2019-20 is Rs. 228.25 Crores out of this GOK has Adjusted Rs. 246.62 Crores to tariff subsidy receivable from GOK during the year.

2) As per KERC, Interest on Security Deposit Regulation 2005, the provision towards interest on consumer security deposit/meter security deposits payable to LT & HT consumers during first quarter of succeeding year at the fixed rate of interest on par with bank rates notified by Reserve Bank of India prevailing on 1st of the financial year for which interest is due at 6.50% is created duly deducting applicable TDS amount.

As per the Government Order No. Energy 172 PSR 2020, Bangalore dated 22.06.2020 Deferment of collection of Additional Security Deposit (ASD) from the consumers and payment of Interest on Security Deposit (IOD) to the consumers is deferred due to COVID-19 pandemic in the state of Karnataka and to mitigate the impact of imposition of COVID-19 lockdown till 30.09.2020.

3) No separate fund and Bank balance is kept for Family Benefit Fund.

Note: Current maturities of long-term debt

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
10 -8	Term loans From banks Secured			
10 -8-1	Loan from Syndicate Bank	53.977	90,00,00,000	-
10 -8-2	Loan from State Bank of India Hubli by HESCOM	53.978	1,45,00,00,000	-
10 -8-3	Loan from Canara Bank, Hubli by HESCOM	53.981	25,00,00,000	25,00,00,000
			2,60,00,00,000	25,00,00,000
10 -9	From other parties Secured			
10 -9-1	Loan from Power Finance Corporation LTD - R-APDRP Scheme.	53.961	25,12,780	-
10 -9-2	Loans drawn from REC in respect of ongoing SPA Scheme works by KPTCL for HESCOM.	53.314	5,24,07,42,732	7,03,20,87,023
10 -9-3	Unsecured			
10 -9-4	Loans Released from GoK through KPTCL towards PMGY works	53.307	37,00,000	37,00,000
10 -9-5	APDRP - GOK Loan Payable to KPTCL	53.350	5,44,00,000	5,44,00,000
10 -9-6	Loan from Power Finance Corporation Ltd., - KPTCL	53.960	1,57,58,79,616	5,45,83,08,975
			6,87,72,35,128	12,54,84,95,998
	Total		9,47,72,35,128	12,79,84,95,998



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Note 11 Short-term provisions

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
11 -1	Provision for employee benefits (Leave Encashment)	46.430	28,31,53,600	26,49,63,947
11 -2	<u>Provision - Others:</u>			
11 -2-1	Provision for loss on written off of cash found short	46.965	67,463	67,463
11 -2-2	Provision for other employee benefits - FBF	44.142	73,74,461	70,77,958
	Total		29,05,95,524	27,21,09,368



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Note 12 A Tangible Assets

A.	Tangible assets	A/C Code	Gross block				A/C Code	Accumulated depreciation and impairment				Net block		
			Balance as at 1 April, 2019	Additions	Disposals	Balance as at 31 March, 2020		Rate	Balance as at 1 April, 2019	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2020	Balance as at 31 March, 2020	Balance as at 31 March, 2019
			Rs	Rs	Rs	Rs		%	Rs	Rs	Rs	Rs	Rs	Rs
12 -1	Land Freehold	10.1	16,20,96,166	4,09,65,705	-	20,30,61,871	12.1	-	-	-	-	20,30,61,871	16,20,96,166	
12 -2	Buildings	10.2	1,33,82,71,449	19,87,66,286	1,39,77,052	1,52,30,60,683	12.2	3.34	32,11,91,077	4,72,86,790	4,06,395	36,80,71,473	1,15,49,89,210	1,01,70,80,372
12 -3	Hydraulic Works	10.3	4,76,19,187	28,20,697	-	5,04,39,884	12.3	5.28	1,79,46,451	24,64,519	5	2,04,10,965	3,00,28,919	2,96,72,736
12 -4	Other Civil Works	10.4	5,35,57,387	91,93,390	-	6,27,50,777	12.4	3.34	1,06,34,860	18,18,799	-	1,24,53,660	5,02,97,117	4,29,22,527
12 -5	Plant and Equipment	10.5	11,55,79,92,120	3,42,37,11,533	2,55,85,28,332	12,42,31,75,320	12.5	5.28	2,86,70,80,947	69,53,08,362	53,30,62,934	3,02,93,26,375	9,39,38,48,945	8,69,09,11,171
12 -6	Line Cable Networks	10.6	48,67,43,22,517	11,61,78,82,033	1,02,67,22,239	59,26,54,82,311	12.6	5.28	10,29,29,85,000	2,67,25,06,225	1,87,69,57,898	11,08,85,33,327	48,17,69,48,984	38,38,13,37,516
12 -7	Vehicles	10.7	8,78,60,972	22,17,108	6,05,020	8,94,73,060	12.7	9.50	5,18,94,463	30,62,047	5,07,663	5,44,48,847	3,50,24,213	3,59,66,509
12 -8	Furniture and Fixtures	10.8	7,38,11,398	38,43,105	2,44,384	7,74,10,118	12.8	6.33	5,80,54,046	7,54,02,152	1,12,429	13,33,43,769	-5,59,33,651	1,57,57,351
12 -9	Office equipment	10.9	5,07,55,900	6,31,55,154	6,15,51,983	5,23,59,071	12.9	6.33	1,14,39,564	11,54,702	2,09,113	1,23,85,153	3,99,73,918	3,93,16,335
12 -10	Land Lease hold	#	15,28,602	-	1,85,066	13,43,536	12.1						13,43,536	15,28,602
	Total		62,04,78,15,697	15,36,25,55,011	3,66,18,14,077	73,74,85,56,631			13,63,12,26,408	3,49,90,03,595	2,41,12,56,435	14,71,89,73,569	59,02,95,83,062	48,41,65,89,285
	Less: Contributions, grants and subsidies towards cost of Capital assets		(17,38,60,25,402)			(20,50,82,73,463)							38,52,13,09,599	31,03,05,63,883
	Previous year		54,18,30,31,375	10,28,45,93,467	2,43,61,01,546	62,04,78,15,693			12,13,42,83,399	1,95,13,76,717	45,44,33,708	13,63,12,26,408	48,41,65,89,286	42,04,87,47,975

Depreciation and amortisation relating to continuing operations:

SI No	Particulars	For the year ended	For the year ended
		31-Mar-20	31-Mar-19
12 -9	Depreciation and amortisation for the year on tangible assets as per Note 12 A	3,49,90,03,595	2,28,21,83,604
	Less: Utilised from revaluation reserve	-	-
	Depreciation and amortisation relating to continuing operations	3,49,90,03,595	2,28,21,83,604

In advertantly in the preceding years lease hold land was accounted as free-hold land and now same is rectified.

The Capital Grants received from Government and consumer contribution towards cost of capital assets aggregating to Rs.2050.83 Crores is reduced from Gross Block and shown in Balance Sheet. The Consumer contributions and Government grants towards cost of capital assets cannot be identified to relevant fixed assets. Hence, the same is treated as related to the Lines, Cables & Networks Assets group and deducted directly from the total Gross Fixed Assets. The corresponding depreciation on these assets provided at respective Accounting Units has been reduced from Depreciation for the year @5.28% which works out to Rs.108.28 Crs duly passing a journal entry at Head Office.

12A1. Contributions, grants and subsidies towards cost of Capital assets

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
.12-B-1	Capital Grants			
	Opening balance	55.1, 55.3	19,60,30,99,507	16,70,50,92,860
.12-B-2	Add: Received during the year		3,22,27,73,825	2,89,80,06,647
	Closing balance		22,82,58,73,332	19,60,30,99,507

Details of Contributions, grants and subsidies towards cost of Capital assets

SI No	Particular	A/c Code	For the year ended	
			As at 31st Mar, 2020	As at 31st Mar, 2019
.12-B-1	Consumers contribution towards cost of capital	55.1	15,77,72,71,275	13,46,98,97,442
.12-B-2	Grants towards Cost of Capital assets	55.3	7,04,86,02,057	6,13,32,02,065
	Total		22,82,58,73,332	19,60,30,99,507



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12 B. CAPITAL WORKS IN PROGRESS

SI No	Particulars	A/C Code	For the year ended	For the year ended	
			31-Mar-20	31-Mar-19	
			Rs	Rs	
12-C-1	Capital Work in Progress	14.110 To 14.150	75,63,31,412	75,57,26,668	
		14.151 To 14.426	6,66,95,82,526	6,13,37,96,943	
		14.450 to 14.910	5,84,86,690	7,22,43,207	
		CWIP Categorised	14.906 & 14.907	-12,28,77,437	-41,51,14,590
		Sub Total		7,36,15,23,191	6,54,66,52,228
12-C-2	Completed works (to be categorised).	15.5	1,36,51,23,093	70,76,82,376	
		Written down value of Faulty/Dismantled Assets	16.2	38,99,08,282	27,89,26,930
		Consumers contribution towards cost of capital	55.1	(2,31,75,99,869)	(2,21,70,74,105)
			6,79,89,54,697	5,31,61,87,429	

Note: 1) During FY-2019-20 Rs.90.52 Crores Assets has been created out of Consumer Contributions of Rs. 322.28 Crores and difference amounting to Rs. 231.76 Crores is depicted under capital works in progress. Further total asset created out of Grants and Consumer contribution up to 31.03.2020 to the tune of Rs. 2050.83 Crores is reduced from total assets as per AS 12.
2) An amount of Rs.67.44 Crores in Account code 55.1 includes Grant of Flood related activities.

12 C. Intangible assets:

SI No	Particulars	A/C Code	For the year ended	For the year ended
			31-Mar-20	31-Mar-19
			Rs	Rs
12-10	Software acquired / Purchased for internal use	18.101 & 18.102	17,35,19,614	10,50,62,893
			17,35,19,614	10,50,62,893

Note - Land owned under full titles (A/c Code 10.101) includes the following lands which are under correspondence/dispute and case is before Court

Sl. No.	Name of the place	Survey/ Cts No.	Area	Remarks
Basavana Bagewadi Division (Basavana Bagewadi Sub Division)				
1	33 KV Sub Station at Malaghan	155/2A 155/2B	5 Acres	Land acquired through Bijapur Municipality. Upgraded to 110 KV Station. Matter pending in court.



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Note 13 Non-current investments

SI No	Particulars	As at 31st Mar, 2020			As at 31st Mar, 2019		
		Quoted #	Unquoted #	Total	Quoted	Unquoted	Total
13 -1	Investments (At cost):						
	Non Trade investments						
13 -1-1	Investment in equity instruments (give details separately for fully / partly paid up instruments) Controlled special purpose entities						
	i) M/s. Power Company of Karnataka Ltd (PCKL) (PTC-20.271) (25098 Equity Shares of Rs. 1000 Each)	-	1,00,000	1,00,000	-	2,51,00,000	2,51,00,000
	ii) M/s. Priyadarshini Jurala Hydro Electric Project (PTC-20.272)	-	14,00,00,000	14,00,00,000	-	14,00,00,000	14,00,00,000
	Total	-	14,01,00,000	14,01,00,000	-	16,51,00,000	16,51,00,000
	Aggregate amount of unquoted investments			14,01,00,000			16,51,00,000

Note: PCKL has reduced the Share Capital and refunded the same ESCOMs vide their Board Resolution No. 57/09 dtd: 25.09.2019 and letter No.: PCKL/AS/A70/709/09-10/281 dtd: 07.05.2020.

Two equity shares worth of Rs.1,000 each are held in the name Managing Director, PCKL against the nominee of HESCOM. However, these shares will be issued in the name of HESCOM by PCKL shortly as per oral discussion had with PCKL authorities.



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Note 14 Long-term loans and advances

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
14 -1	Capital advances			
14 -1-1	Secured, considered good	25.501, 502 & 507	38,65,273	80,53,279
	Cash Advance	26.601, 602 & 603	51,57,42,982	67,20,23,007
	Material Advance	26.605	1,75,08,21,470	3,15,85,75,510
14 -2	Deposit with Government			
14 -2-1	Secured, considered good	28.930,933,935	11,27,19,525	11,06,75,597
	Total		2,38,31,49,250	3,94,93,27,393

Note:

1) Arbitration on suit filed against the Company by Contractor. Matter pending at Hon'ble City Civil Session Judge Bangalore (Amount Claimed by Contractor Rs.31.05 Crores less Amount Payable as per Company Rs.3.22 Crores).

2) The Company had filed an appeal before the Joint Commissioner of Commercial Tax (Appeal), Hubli against the sales tax demand raised of Rs.9.90 crs for the period from 2005-06 to 2009-10 by the Asst. Commissioner of Commercial Taxes, Hubli by depositing Rs.3.15 Crores towards preferring Appeal which is included in item (14-2-1) above. The said Appeal was finalised and ordered on 18.04.2019 in favour of HESCOM and ordered for refund the deposit amount as per applicable norms.



Note 15 Other non-current assets

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
15 -1	Long-term trade receivables			
15 -1-1	Subsidy receivable from GOK Unsecured, considered good	28.611,613,615,6 16,617,618,620 & 621	5,66,72,96,431	5,66,72,96,431
15-1-2	Amount receivable from Government against waiver of IP sets dues in respect of IP sets Consumers who have paid the IP sets Dues during the year 2001-02 and 2002-03.	28.614	53,65,56,915	53,65,56,915
15 -1-1	Amount receivable from Karnataka Power Loom Development Board – GOK towards Special Nekar Package Scheme.	28.619	51,34,81,560	34,31,57,995
15 -2	Inter Company Transactions	28.918,919, 920,921,922, 924,926 & 928	2,99,81,429	2,44,78,113
15 -3	Regulatory Asset-KERC	28.908	12,86,46,78,952	21,23,49,90,591
	Total		19,61,19,95,287	27,80,64,80,045

Note: Subsidy receivable from GoK includes:

(i) an amount of Rs.341.83 Crores account code 28.620 towards Rural Electrification Loss for the period 2002-03 to 2004-05. The Company has been pursuing for recovery of the same. As the amount represents receivable from the Government of Karnataka no provision for the same has been made.

(ii) The GOK vide order No. EN 34 PSR 2008 dated 19.08.2010 has ordered to refund the amount paid by the farmers during the period from 01.04.2001 to 31.03.2003 to them and the same is implemented by HESCOM and an amount of Rs.53.66 Crores is shown as receivable from GOK under account code 28.614.

Note 16 Current investments

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
16-1	-----		-	-
16-2	-----		-	-
16-3	-----		-	-
16-4	-----		-	-
			-	-



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Note 17 Inventories

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
17 -1	Stores and spares	22.610, 641, 660, 700, 810, 820 & 16.1	1,51,61,40,254	1,62,28,21,946
17 -2	Goods-in-transit	22.450	2,21,214	2,04,188
Total			1,51,63,61,468	1,62,30,26,134

Details of Inventories are as below

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
17 -2-1	Materials Transferred within the Division	22.450	2,21,214	2,04,188
17 -1-1	Materials Stock Account	22.610	1,45,67,85,894	1,59,17,94,461
17 -1-2	Material imprest Account	22.641	1,23,13,846	14,54,101
17 -1-3	Materials pending Inspection	22.660, 680	15,86,125	41,12,198
17 -1-4	Obsolete Materials Account	22.710, 720, 730, 731, 760	(29,86,17,766)	(16,23,41,828)
Materials stock Excess / Shortage Pending Investigation.				
17 -1-5	Stock Excess pending Investigation.	22.810	(19,71,126)	(39,21,255)
17 -1-6	Stock Shortage pending investigation.	22.820	91,46,551	27,26,972
			1,17,94,64,738	1,43,40,28,837
Assets not in use				
17 -1-7	Written down value (WDV) of obsolete / scrapped assets.	16.102, 103, 104, 105, 106, 107, 109	33,68,96,730	18,89,97,297
Total			1,51,63,61,468	1,62,30,26,134



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Note 18 Trade receivables Against Supply of Power

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
18 -1	Outstanding for a period less than six months from the date they were due for payment			
18 -1-1	Unsecured, considered good	23.1, 23.2, 23.3 & 23.7	18,68,05,13,400	15,98,63,23,606
18 -1-2	Less: Revenue Suspense, Revenue collection Pending Classification	47.607 , 47.609	(9,35,78,004)	(2,12,10,815)
18 -2	Outstanding for a period exceeding six months from the date they were due for			
18 -2-1	Unsecured, considered good	23.5	30,15,08,625	30,36,66,753
18 -2-2	Less: Provision for withdrawal of Revenue demand	23.8	(1,35,81,13,414)	(4,41,54,673)
18 -2-3	Less: Provision for doubtful trade receivables	23.9	(29,70,91,473)	(87,54,65,574)
	Total		17,23,32,39,140	15,34,91,59,303

Details of Sundry Debtors are as below

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
	RECEIVABLES AGAINST SUPPLY OF POWER. Unsecured Considered Good			
18 -1-1-1	Sundry Debtors for sale of Power – LT	23.1	10,62,17,12,378	8,59,39,38,377
18 -1-1-2	Sundry Debtors for sale of Power - HT	23.2	1,65,78,38,879	99,92,09,045
18 -1-1-3	Sundry Debtors for Electricity Tax	23.3	80,33,14,019	63,38,76,842
18 -1-1-4	Dues from Permanently disconnected consumers	23.5	30,15,08,625	30,36,66,753
18 -1-1-5	Sundry debtors - miscellaneous dues from consumers (Interest on Revenue Arrears)	23.700	5,59,76,48,124	5,75,92,99,342
	Sub Total		18,98,20,22,025	16,28,99,90,359
	Less:			
18 -1-1-7	Provision for withdrawal of Revenue demand	23.800, 801. 802	(1,35,81,13,414)	(4,41,54,673)
18 -1-1-8	Provision for Doubtful Dues from consumers (Credit Account)	23.9	(29,70,91,473)	(87,54,65,574)
18 -1-5	Revenue Suspense, Revenue collection Pending Classification	47.607, 47.609	(9,35,78,004)	(2,12,10,815)
	Total (Net Receivables against Supply of Power)		17,23,32,39,134	15,34,91,59,297

Note: (i) Upto 31.03.2020 Trade receivables includes Rs.1076.32 Crores dues (Rs. 633.22 Crores Principal + Rs.443.09 Crores Accumalated interest up to 31.03.2012) pertains to prior to announcement of Free Power Supply to IP Sets up to 10 HP. The Interest Charged in the DCB amounting Rs.327.63 Crores has been withdrawn by the Company from 2012-13 onwards.

Sundry Debtors for sale of power includes **Rs 950.21** lakhs pertaining to disputes raised by consumers and which are pending before various authorities and courts, as detailed below:

SI No	Name of Appellate Authority	Number of Cases	Amount (in lakhs)
1	Corporate Office, GESCOM.	2	10.06
2	Chief Engineer (Ele), GESCOM.	4	76.26
3	Superintending Engineer (Ele), O&M Circles, GESCOM.	105	46.24
4	Corporate Office, HESCOM.		
5	Courts	29	788.29
6	Chief Electrical Inspectorate, B'lore.		
7	Karnataka Electricity Regulatory Commission.	5	29.36
	Total	145	950.21

Note: The provision for withdrawal of interest portion for the year 2015-16, 2016-17 and 2017-18 to the tune of Rs. 125.10 Crores. In respect of accumulated dues from Rural Local Bodies (RLBs) upto 31.03.2015 is created and accounted.



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Note 19 Cash and Bank Balances

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
	A Current			
19 -1	i Cash and cash equivalents	24.110, 120, 130, 200, 210	2,17,88,051	14,81,62,193
19 -3	ii Balances with banks			
19 -3-1	In current accounts	24.3, 24.401, 402, 403, 404, 405, 409, 423, 424. 426. 428	12,42,86,836	94,35,04,901
19 -3-2	Bank deposits with more than twelve months maturity	28.935	16,00,67,503	15,33,89,050
19 -3-3	Bank deposits with less than twelve months maturity	28.935	7,72,12,422	7,29,31,866
19 -4	Others: Transit Accounts	24.5, 24.6	43,75,895	5,67,990
	Total		38,77,30,707	1,31,85,56,000
	Cash and cash equivalents as per AS 3		38,77,30,707	1,31,85,56,000

Note: Bank Fixed deposits are marked towards Letter of Credit Limits utilised for Purchase of Power.



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Note 20 Short-term loans and advances

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
20 -1	Loans and advances to employees			
i	Secured, considered good	27.1 & 27.2	3,65,32,967	2,99,66,371
ii	Advance Tax Paid	27.410	71,22,844	24,65,297
	Total		4,36,55,811	3,24,31,668

Note: Medical advance and staff advance to employees is given based on the KPTCL circular: CYS-611/Dt:15.06.2012.



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Note 21 Other current assets

SI No	Particulars	A/C Code	As at 31st Mar, 2020	As at 31st Mar, 2019
			Rs	Rs
21 -1-1	Unbilled revenue	23.4	4,50,48,81,181	4,27,22,85,960
21 -1-2	Preliminary expenses on survey/feasibility studies of project not yet sanctioned	17.301	1,77,36,565	2,00,73,546
21 -1-3	Transformers / meters etc., issued to contractors / suppliers for repairs / replacement.	26.604	21,80,81,113	30,84,40,147
.21 -1-4	Initial Advance paid to PCKL	27.820 & 27.821	1,32,34,588	(23,08,026)
.21 -1-5	Interest accrued on deposits	28.210 & 28.265	36,56,102	35,91,648
.21 -1-6	Amount Recoverable from Employees & others	28.1, 28.4 & 46.978	1,94,91,611	(59,67,111)
.21 -1-7	Claims for Loss/Damage to Assets/Material	28.724, 729, 743, 744, 749	19,88,408	84,04,637
.21 -1-8	Receivables from PCKL (Power Company of Karnataka Limited)	28.856	0	5,90,21,320
.21 -1-9	Other Receivable	28.8, 28.901 & 902	17,99,75,99,345	11,73,25,75,936
.21 -1-10	Receivable from Pension & Gratuity Trust	28.907	60,94,17,742	60,83,18,345
.21 -1-11	Subsidy receivable from GOK	28.625 & 28.627	34,03,61,45,032	35,79,98,99,422
.21 -1-12	Sundry Debtors - Government Department	28.110	70,91,11,350	3,82,99,241
.21 -1-13	Amounts Receivable from GOI through RECL & LEC/Taluk Board towards KJ Works	28.941 & 28.942	0	7,21,500
.21 -1-14	Service Tax claim settled by HESCOM to be recovered from Consumer/Contractor	28.852	8,41,28,400	9,02,38,998.00
.21 -1-15	Inter Unit Accounts	31, 32, 33, 34, 35, 36, 37	25,39,07,671	(10,26,38,957)
21 -1-16	Electrification / Service Connection	47.3	1,51,16,24,204	1,98,42,28,896
	Total		59,98,10,03,312	54,81,51,85,498

Note :

1) Rs.11.09 Crores Service Tax liability has been paid by the Company during the month of March 2018 towards Supervision Charges collected from the consumers for the period from 01.04.2011 to 30.06.2017 in respect of service connections as per the Summons issued by Senior Intelligence Officer, Bengaluru on 08.09.2017. The recovery of service tax from the consumers as at 31.03.2020 is Rs. 2.68 Crores and balance to be recovered from the consumers is RS. 8.41 Crores.(Kara Samadhana Scheme)

2) The amount related to flood during 2019-20 services and repairs are claimed as refunds from the GOK . The company has made receivables entry in the books of accounts to extent of Rs.67.44 Crores.



Note 22 Revenue from operations

SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs	Rs
22 -1	Sale of products comprises :			
22 -1-1	Revenue from Sale of Power - LT	61.1 & 61.3	62,61,52,57,927	63,28,33,20,093
22 -1-2	Revenue from Sale of Power - HT	61.2	13,17,07,42,899	12,86,20,52,360
22 -1-2	FAC (LT&HT)	61.4 & 61.5	1,18,42,32,522	34,88,30,180
			76,97,02,33,348	76,49,42,02,633
22 -2	Other Operating Revenue	61.9 & 63.110	1,08,27,66,687	1,22,62,70,256
	Less:		78,05,30,00,035	77,72,04,72,889
22 -3	Rebates and Incentives	78.822, 78.823, 78.826	(3,80,57,841)	(4,32,76,458)
22 -4	Provision for withdrawal of Revenue Demand	83.830, 831 & 832.	(9,24,24,643)	(2,31,93,914)
	Total		77,92,25,17,551	77,65,40,02,517
SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs	Rs
	Sale of products comprises :			
	Revenue from Sale of Power - LT			
22 -1-1-1	Bhagya jyothi Scheme above 40 units	61.101	22,04,63,097	15,90,45,924
22 -1-1-2	Lighting, Combined Lighting, Heating & Motive Power - HDMC.	61.102	6,60,18,84,891	5,88,69,70,571
22 -1-1-3	Lighting, Combined Lighting, Heating & Motive Power - Areas under Village Panchayats.	61.104	2,92,44,39,298	2,47,88,77,385
22 -1-1-4	Private Professional & other Educational Institutions - Areas under U L B's including City Corporations	61.113	15,09,03,990	13,12,42,440
22 -1-1-5	Areas under Village Panchayats.	61.114	4,26,57,083	3,68,29,933
22 -1-1-6	Commercial Lighting, Heating & MP. Areas under U L B's including City Corporations.	61.116	3,53,80,80,818	3,20,34,36,247
22 -1-1-7	Areas under Village Panchayats.	61.117	1,43,27,26,717	1,29,79,72,136
22 -1-1-8	Irrigation Pump sets (above 10 HP)/Water Lifting.	61.121	6,75,13,673	6,92,34,456
22 -1-1-9	IP Sets upto & inclusive of 10 HP - General - Till such time meters are fixed.	61.122	39,57,48,15,898	42,45,12,44,393

SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs	Rs
22 -1-1-10	Private Horticultural Nurseries, Coffee, Tea, Coconut and Areca nut Plantations.	61.127 + 61.128	46,74,919	39,34,335
22 -1-1-11	Industrial, Non-Industrial, Heating and Motive Power including Lighting	61.129 To 61.137	2,61,14,07,077	2,50,23,42,100
22 -1-1-12	Street light/ public lighting installations	61.143	2,12,00,10,584	1,98,01,01,322
22 -1-1-13	Water Supply and Sewerage pumping installations,	61.144	1,21,49,52,540	1,13,70,96,486
22 -1-1-14	Temporary Power Supply - Non-commercial lights and fans and other small appliances.	61.145	74,55,94,704	63,55,92,412
22 -1-1-15	Revenue from sale of power accounted through BJ/KJ Subsidy (up to 40 units).	61.300	1,36,51,32,638	1,30,93,99,953
22 -1-1-17	FAC (LT)	61.4	98,94,97,813	28,97,35,621
	Revenue from Sale of power - LT		63,60,47,55,740	63,57,30,55,714
	Revenue from Sale of Power – HT		-	-
22 -1-2-1	Public Water Supply & Sewerage Pumping	61.250	1,77,35,54,356	1,63,71,51,252
22 -1-2-2	Industrial, Non-industrial and Commercial purposes & Railway Traction	61.255 & 61.275	7,86,89,92,500	7,98,21,26,889
22 -1-2-3	Commercial.	61.256	1,36,67,24,292	1,28,99,29,836
22 -1-2-4	Lift Irrigation Scheme under Govt Departments / Govt. owned Corporations.	61.262	84,67,51,751	84,94,43,480
22 -1-2-5	Revenue from sale of power - LIS schemes and LI societies.	61.263	54,15,48,345	29,50,71,261
22 -1-2-6	Irrigation & Agricultural Farms, Govt & Horticultural Farms, Coffee, Tea & Coconut Plantations.	61.264	2,22,780	5,05,676
22 -1-2-7	LI Schemes and Lift Irrigation Societies other than those covered under HT2(a)(ii).	61.265	23,30,252	1,20,66,517
22 -1-2-8	Residential Apartments and Colonies - HDMC.	61.272	12,14,27,918	10,04,05,397
22 -1-2-9	Residential Apartments and Colonies -Areas under U L B's other than those under HT-4a Category.	61.273	5,17,778	6,38,521
22 -1-2-10	Residential Apartments and Colonies - Areas under Village Panchayats.	61.274	8,30,61,916	10,71,77,835
22 -1-2-11	Government Hospitals and Hospitals run by Charitable Institutions	61.257	33,69,72,063	39,10,18,358
22 -1-2-12	Educational Institutions and Hostels of Educational Institutions	61.258	22,86,38,948	19,65,17,338
22 -1-1-13	FAC (HT)	61.4	19,47,34,709	5,90,94,559
	Revenue from Sale of Power – HT		13,36,54,77,608	12,92,11,46,919

SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs	Rs
	Other operating revenues comprise:			
22 -2-1	Reconnection Fee (D & R)	61.901,61.902	35,59,262	54,39,049
22 -2-2	Service Connection (Supervision charges)	61.904	14,74,58,194	17,85,37,729
22 -2-3	Delayed payment charges from consumers.	61.905	84,04,84,483	93,13,10,567
22 -2-4	Other Receipts from consumers	61.906,61.600	4,63,63,594	4,69,65,667
22 -2-5	Registration fee towards SRTPV	61.907	17,50,346	6,97,898
22 -2-6	Facilitation fee towards SRTPV	61.908	21,02,006	2,18,600
22 -2-7	Supervision Charges for self Execution works	61.909	3,59,68,640	5,87,67,924
22 -2-8	Maintenance charges for the layouts created by the Developers	61.910	50,80,162	43,32,822
			1,08,27,66,687	1,22,62,70,256
	Rebates and Incentives:			
22 -3-1	Solar Rebate allowed to consumers	78.822	(3,26,65,474)	(3,35,88,840)
22 -3-2	Incentives for prompt payment	78.823, 824 & 825	(41,89,164)	(36,75,320)
22 -3-3	Time of day (TOD) Tariff Incentive	78.826	(12,03,203)	(60,12,298)
			(3,80,57,841)	(4,32,76,458)
22 -4	Provision for withdrawal of Revenue Demand	83.830 & 83.831	(9,24,24,643)	(2,31,93,914)
	Grand Total		77,92,25,17,551	77,65,40,02,517

The Company has received total subsidy of Rs.4204.20 Crores. from Government of Karnataka during the year which includes Rs.4067.69 Crores towards subsidy for free power supply to IP sets below 10HP and Rs.136.51 Crores. towards Bhagya Jyothi/Kuteera Jyothi subsidy.

The details of sale of energy and distribution losses during the current year are as follows:

SI.No.	Particulars	Energy in M.U	
		2019-20	2018-19
	Energy Sales:		
a	Total energy available for sale	12,832.13	13,773.58
b	Total metered sales	5,093.05	5,075.18
c	Total un-metered sales	5,930.29	6,684.81
d	Total sales	11,023.34	11,759.99
e	Distribution losses	1,808.79	2,013.59
f	Percentage of Distribution losses	14.10	14.62



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Note 23 Other income

SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs	Rs
.23 -1	Interest on Bank Fixed Deposits & Others	62.260,270, 222,323	1,22,33,677	1,15,98,395
.23 -2	Other Miscellaneous receipts from Trading	62.360	17,73,80,680	18,17,26,662
.23 -3	Profit on sale of stores	62.330	3,33,572	54,91,247
.23 -4	Sale of scrap	62.340	24,55,637	70,94,353
.23 -5	Reactive energy charges demanded on IPPs	62.361	-	20,200
.23 -6	Meter Readings and Calibration of meter - charges of Wind Mill Project.	62.363	81,53,626	67,29,477
.23 -7	Income relating to reactive energy charges	62.364	33,78,874	35,80,875
.23 -8	Processing Fees	62.625	-	50,000
.23 -9	Rental from Staff Quarters	62.901	1,11,54,016	1,22,09,052
.23 -10	Rental from others	62.902,903, 904	24,980	12,98,273
.23 -11	Excess found on physical verification of Materials Stock.	62.905	33,934	-
.23 -12	Rebate for collection of Electricity Duty.	62.916	1,14,12,345	97,34,458
.23 -13	Other Recoveries	62.917,918	45,84,10,668	71,09,02,587
	Total		68,49,72,009	95,04,35,579



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Note 24 Purchase of Power:

SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs	Rs
.24 -1	Purchase of Power from Generators	70.000	53,22,81,64,097	61,20,33,52,939
.24 -2	O & M Expenses to SLDC.	70.165	1,94,20,014	12,73,11,657
.24 -3	Power purchased cost in respect of Inter ESCOM Energy exchange & Others	70.801 & 70.281	-6,25,31,90,290	-2,42,79,39,241
.24 -4	Cost of Power Purchase of Hukkeri Rural Electricity Co-operative Societies.	70.800	-1,74,38,65,065	-1,61,56,04,551
.24 -5	Rebate from Power Generators.	62.919	-9,43,71,929	-3,78,15,156
			45,15,61,56,827	57,24,93,05,648
.24 -6	Power Transmission Charges	70.113 & 70.161	11,33,15,51,362	9,40,55,73,304
	Total		56,48,77,08,189	66,65,48,78,952

Hon'ble KERC has approved Energy allocation from different sources towards Purchase of Power as follows for FY 2019 & FY 2020:

Source	2019-20	2018-19
KPCL Hydel	32.040%	26.000%
KPCL Thermal	12.000%	18.673%
CGS	17.790%	19.532%
UPCL	5.000%	14.125%

The purchase of energy to the Company includes EHT purchase at more than 33 KV voltages at the interconnection points for transfer of power for billing by the Company.

The rates followed for the allocated/assigned power purchase is based on the commercial rates/predetermined rates as approved by the PPA/ KERC/ Government of Karnataka.

The Transmission losses on account of Power Purchase from Generation Point till interface point of Transmission are accounted by the Company as per the power purchase bills based on the proportionate allocated energy and adjusted after energy balancing among ESCOMs.

The Company accounts the import /export of energy among ESCOMs as net energy either as a sale/purchase and also accounts energy at 11KV Inter ESCOM flow.

Statement Showing the Energy Balancing accounted for the Year 2019-20 SLDC

ESCOMs	Energy Balancing at SLDC, Bengaluru		Energy Balancing 11KV/ 33 KV Inter ESCOMs flow		Total Energy in Mu	Total Amt in Rs .crs
	Energy in Mu	Amt in Rs .crs	Energy in Mu	Amt in Rs .crs		
1	2	3	4	5	6(2-4)	7(3-5)
MESCOM	-154.14	-64.29	-3.39	-1.41	-157.53	-65.71
BESCOM	-951.03	-395.03	-19.98	-8.33	-971.01	-403.36
GESCOM	-78.25	-31.22	-12.31	-5.13	-90.56	-36.36
CESCOM	-119.10	-49.71	-	-	-119.10	-49.71
Total	-1,302.51	-540.25	-35.68	-14.88	-1,338.19	-555.13

Note: Positive figures indicates that HESCOM is payable and Negative figures indicates that HESCOM is receivable.



Note 25 Employee benefits expense

SI No	Particulars	A/C Code	For the year ended	For the year ended
			31st Mar,2020	31st Mar,2019
			Rs	Rs
25 -1	Salaries	75.1	4,54,05,06,368	4,53,38,14,559
25 -2	Over Time	75.2	6,74,32,076	6,07,32,323
25 -3	Dearness Allowance	75.3	43,82,68,341	25,86,58,058
25 -4	Other Allowances	75.4	57,13,90,128	53,17,04,735
25 -5	Bonus	75.5	6,99,58,716	7,13,45,423
25 -6	Medical Expenses reimbursement	75.611	5,30,73,067	4,74,48,953
25 -8	Earned Leave Enchashments - Regular Employees - Employees covered under Contributory Pension Scheme	75.616	12,30,83,718	6,78,58,479
25 -9	Earned leave encashment	75.617	21,23,02,023	11,49,49,814
25 -10	Earned leave encashment - Retired / Deceased Employees	75.618	32,04,32,707	26,76,01,383
25 -11	Payment under workmens compensation Act	75.629	14,95,200	8,90,840
25 -12	Payment to helpers/employees of Monsoon gang	75.630	5,00,62,379	7,98,09,607
25 -13	Staff Welfare expenses	75.7	3,98,96,099	3,35,18,940
25 -14	Terminal Benefits	75.8	2,17,96,23,220	1,74,96,22,609
Total			8,66,75,24,042	7,81,79,55,723

Note:

1) Due to COVID-2019 pandemic and Financial Crisis, a rise in Dearness Allowance of Employees and Pensioners for January 2020, July 2020 and January 2021 until further orders it has been kept on hold as per GO Order No.: FD 10 SRP 2020 Dtd:05.05.2020. Hence, provision for DA has not been made in the books of accounts.

2) Earned leave benefit

- Maximum accrual is 30 days per year.
- Maximum accumulation allowed is 300 days.
- EL accumulated in excess of 15 days is allowed for encashment while in service provided the EL encashed is not less than 15 days in case of "A"&"B" group employees and 30 days in case of "C"&"D" group employees.
- The liability for leave is recognized on the basis of Actuarial valuation.

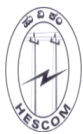
Family Benefit Fund

Employees family benefit fund scheme has been introduced with effect from 01.07.1978. INR 200/- is deducted from each employee and paid to this fund. In case of death of an employee while in service, INR 2,00,000/- is being paid to the months. As per this scheme, the company contributes this fund as per the terms of the scheme in case of death/retirement of the employees.

The liability for Family Benefit Fund is recognized on the basis of Actuarial valuation.

Disclosures under Accounting Standard - 15

SI No	Particulars
	Employee benefit plans
30 i -1	Defined contribution plans
30 i -1-1	The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs.21,50,027.50/- (Year ended 31 March, 2019 Rs.58,01,419.20/-) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.
30 i -1-2	The employees/officers who have joined/joining on or after 1.4.2006 are covered under New Defined Contributory Pension Scheme (NDCPS). As per this scheme, the employees/officers have to contribute 10% and Employer has to contribute 14% of the Basic Pay & Dearness Allowance with a matching contribution from the Company. The said contribution is being remitted with the KPTCL/ESCOMs P&G Trust for the time being pending appointment of Central Record Keeping Agency & Pension Fund Managers. The contribution and returns thereon shall be deposited in a non-withdrawable Pension Tier-I Account. The Company recognised Rs.36,38,11,488/- (Year ended 31 March, 2019 Rs.22,29,06,829/-) for Provident Fund contributions in the Statement of Profit and Loss.
30 i -1-3	1. The Company pays Pension Contribution to KPTCL/ ESCOM's. Pension & Gratuity Trust @ 33.02% of Basic Pay, D.P. & DA and Gratuity contribution @ 6.06% of Basic Pay and D.P. on monthly basis from 01.04.2014. to 31.03.2015, 01.04.2015 to 31.03.2016 @ 33.05% pension contribution and gratuity contribution @ 6.08% , 01.04.2016 to 31.03.2017 @ 42.53% pension contribution and gratuity contribution @ 6.08% and 01.04.2017 onwards the pension contribution @57.30% and Gratuity contribution @6.08% as on 31-03-2020.The Company recognised Rs.1,91,16,55,777/- (Year ended 31 March, 2019 Rs.1,51,03,09,179/-) for Pension & Gratuity contributions in the Statement of Profit and Loss based on the Actuarial Valuation conducted by P&G Trust.



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Note 26 Finance costs

SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs	Rs
26 -1	Intrest on Loan from REC	78.540	2,56,07,25,170	2,42,50,86,463
26 -2	Payment of Interest on loan drawn by HESCOM from Syndicate Bank, Hubli	78.563	5,25,74,795	37,77,389
26 -3	Payment of Interest on loan drawn by HESCOM from SBI, Hubli	78.564	18,72,53,036	2,23,73,312
26 -4	Interest on loan from Canara Bank	78.567	16,08,91,212	19,24,69,994
26 -5	Interest on shortterm loan/ Interest on working capital C.C	78.568	22,56,38,408	37,18,83,849
.26 -6	Interest on Loan drawn from M/s Rural Electrification Corporation Ltd. towards DDUGJY Scheme.	78.571	9,14,82,428	-
.26 -7	Interest on loan drawn from M/s Power Finance Corporation Ltd. towards IPDS Scheme.	78.572	2,67,14,292	-
.26 -8	Payment of interest on PFC loan drawn by KPTCL on behalf of HESCOM	78.584	71,76,64,182	78,30,59,652
.26 -9	Interest on loan from Power Finance Corporation Ltd. In respect of R.APDRP Scheme	78.585	6,97,21,803	4,27,51,219
.26 -10	Interest on APDRP - GOK Loan	78.591	3,03,75,090	3,66,29,957
.26 -11	Interest on Pradhan Mantri Gramodaya Yojana Schem (PMGY) Loan	78.546	57,85,574	-
.26 -14	Interest on Loans drawn from KREDL for working capital requirements.	78.598	21,43,74,526	1,78,12,500
.26 -15	Interest on Security Deposits to Consumers	78.640 & 78.660	53,97,78,423	50,95,39,748
.26 -19	Other Intrest and Finance Charges	78.821 To 78.899	3,18,26,153	2,73,82,684
26 -15	Interest on belated paymnets to IPPs	80.000	3,17,02,22,785	95,37,24,903
26 -19	Less : Interest and finance charges capitalised during 2019-20	78.900	-71,56,62,285	-
.26-20	Less : Interest and finance charges capitalised from 2011-12 to 2018-19	78.900	-1,88,34,82,359	-
Total			5,48,58,83,233	5,38,64,91,670

An amount of Rs.259.91 Crores towards interest on loans for Capital works has been Capitalised which includes Rs.188.35 Crores pertaining to 2011-12 to 2018-19 and Rs.71.57 Crores is related to 2019-20 and asset is created to the extent of Rs.193.60 Crores and corresponding depreciation is also provided.



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Note 27 (i) Depreciation and amortisation expense

SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs	Rs
.27 i -1	Amortisation of Lease Hold Assets	77.110	19,386.00	36,094
27 i -2	Depreciation on Buildings	77.120	4,79,98,046	3,76,73,781
27 i -3	Depreciation on Hydraulic Works	77.130	24,24,972	22,18,826
27 i -4	Depreciation on Civil Works	77.140	18,18,799	15,68,092
27 i -5	Depreciation on Plant and Machinery	77.150 + 77.151	66,81,41,700	58,75,02,606
27 i-6	Depreciation on lines, cable, network etc.,	77.160 + 77.161	1,46,14,01,879	1,28,66,01,371
27 i -7	Depreciation on Vehicles	77.170 + 77.171	30,59,430	31,32,905
27 i -8	Depreciation on furniture, fixtures	77.180	35,46,196	36,89,886
27 i -9	Depreciation on Office equipments	77.190 + 77.191	16,77,299	17,46,662
27 i -10	Depreciation on Intangible Assets	77.801	4,23,19,350	2,14,13,502
			2,23,24,07,057	1,94,55,83,725
27 i -11	Small & Low value items Written off	77.610	16,69,505	2,83,551
	Total		2,23,40,76,562	1,94,58,67,276



Note 27 (ii) Administrative and Other expenses

SI No	Particulars	A/C Code	For the year ended	For the year ended
			31st Mar,2020	31st Mar,2019
			Rs	Rs
.27 -1	Repairs & Maintenance to:			
.27 -1-1	Plant and Machinery	74.1	1,05,23,17,747	52,87,31,898
.27 -1-2	Buildings	74.2	2,71,78,636	1,01,77,076
.27 -1-3	Civil Works	74.3	2,25,14,277	1,84,14,222
.27 -1-4	Lines, Cable Net Work Etc.	74.5	6,12,28,443	6,36,82,199
.27 -1-5	Vehicles	74.6	15,49,091	18,33,006
.27 -1-6	Furniture and Fixtures	74.7	47,318	11,919
.27 -1-7	Office Equipments.	74.8	6,25,067	8,46,322
Total Repairs & Maintenance Exp.			1,16,54,60,579	62,36,96,642
.27 -2	Administrative Expenditures:			
.27 -2-1	Rent, Rates & Taxes	76.101, 76.102 & 78.861	2,70,29,778	2,59,32,113
.27 -2-3	Insurance	76.104	30,000	30,000
.27 -2-4	Pagers cellular phones E-mail, Telephone, Trunk call, Telegrams and Telex Charges	76.110,111,112	1,01,69,524	1,12,95,893
.27 -2-5	Postage	76.113	24,97,371	20,73,328
.27 -2-6	Mobile phone	76.114	83,33,224	78,50,958
.27 -2-7	Revenue Receipts Stamps	76.115	-	-
.27 -2-8	Legal Charges	76.120 & 76.121	69,52,557	31,28,585
.27 -2-9	Payment to Auditors:Audit Fees	76.122	7,58,000	61,391
.27 -2-10	Consultancy charges	76.123	33,74,129	45,25,011
.27 -2-11	Other Professional Charges	76.125 + 76.126 + 76.127 + 76.128 + 76.129	66,22,08,861	52,79,12,216
.27 -2-12	Conveyance & Travel expenses	76.130 To 76.139	48,59,84,580	41,90,21,082
.27 -2-13	Remuneration Paid to Contract Agencies engaged in Computerisation activities.	76.140	16,60,48,224	10,61,71,591
.27 -2-15	Amount paid to service provider for obtaining IT related Web services, SMS services and Broadband charges etc.	76.142	5,90,29,136	2,95,17,071
.27 -2-16	Fees & Subscriptions	76.151	2,04,33,688	2,04,54,287
.27 -2-17	Books, periodicals and dairies	76.152	31,207	48,765
.27 -2-18	Printing & Stationery	76.153	1,21,21,008	1,66,43,546
.27 -2-19	Advertisement Expenses	76.155	1,21,11,213	1,37,76,054
.27 -2-20	Computer stationary	76.156	29,07,832	24,11,135
.27 -2-21	Contributions	76.157	16,71,274	39,54,566
.27 -2-22	Electricity Charges	76.158	2,05,09,120	2,06,30,360
.27 -2-24	Statutory Paymants	76.159	-	670
.27 -2-23	Water Charges	76.160	31,61,700	37,76,422
.27 -2-24	Entertainment	76.162 & 76.163	1,00,568	87,980
.27 -2-25	Miscellaneous expenses	76.190 + 76.191	1,71,72,190	1,14,00,957
.27 -2-26	Demand Side Management (DSM) Expenses	76.193 & 76.194	19,45,002	88,75,500
.27 -2-27	Freight & other material related expenses	76.201 To 76.282	2,07,51,206	2,42,60,462
Total Administrative Expenses:			1,54,53,31,392	1,26,38,39,943

SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
.27 -3	Other Expenses (Debits)			
.27 -3-1	Asset Decommissioning Costs	77.5	5,12,04,990	1,61,49,364
.27 -3-2	Losses relating to Fixed Assets	77.7	7,50,978	73,19,109
.27 -3-3	Gain on Sale of Assets	62.400	-18,325	-48,251
.27 -3-4	Material Cost Variance	79.110 , 79.200	98,978	12,72,52,809
.27 -3-5	Bad & Doubtful Debts Written off / provided for	79.4	2,25,13,368	75,13,072
.27 -3-6	Miscellaneous losses and Write offs	79.5	20,45,69,973	6,48,61,661
	Total of Other Expenses/Debits		27,91,19,962	22,30,47,764
	Grand Total		2,98,99,11,933	2,11,05,84,349

Note:

- 1) Miscellaneous Losses and Write Offs includes Compensation for injuries, death and damages Staff, Compensation for injuries, death and damages -outsiders, Compensation paid to consumers on order of tribunal \ consumers Forum /Court due to wrong billing etc., Provision for loss on obsolescence of stores, etc., Loss on sale of scrap, Infructuous capital expenditure written-off and Sundry Debit balance Written off.
- 2) Provision for Loss of Assets in respect of RLM Units was made on estimated basis of Rs. 31.87 Crores from 2012-13 at Corporate Office level.

Note: 1 Payments to the auditors comprises remuneration to Statutory auditor as under

SI No	Particulars		For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
.27 -4	(i) Payments to the auditors comprises remuneration to Statutory auditor as under			
.27 -4-1	Statutory audit		7,58,000	6,91,000
.27 -4-2	For taxation matters		-	2,36,000
.27 -4-3	For other services		-	-
.27 -4-4	Reimbursement of expenses		-	-
.27 -4-5	Audit of Revenue Ledgers		-	-
	Total		7,58,000	9,27,000

Note: 28 Details of Prior period items (net)

SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs	Rs
.27 -5	Prior period income:			
.27 -5-2	Excess provision for Depreciation in prior periods	65.500& 65.600	(5,93,89,549)	(8,31,26,234)
.27 -5-3	Excess provision for Interest and Finance Charges in prior periods	65.700	(3,11,69,306)	(62,13,122)
.27 -5-4	Other Excess provision in prior periods	65.800	(48,10,68,425)	(27,33,22,724)
.27 -5-5	Other Income relating to prior periods	65.900	(70,84,75,656)	(84,86,55,190)
.27-5-7	Withdrawal of other mise income accounted in previous year.	83.834	15,85,79,643	83,86,485
			-1,12,15,23,293	-1,20,29,30,785
	Prior period expenses:			
.27 -5-7	Short provision for power purchased in previous years	83.100	6,56,25,146	41,48,715
.27 -5-8	Operating Expenses of previous years.	83.300	6,49,815	4,79,356
.27 -5-9	Employee costs relating to previous years	83.500	12,33,105	2,80,70,134
.27 -5-10	Depreciation under provided in previous years.	83.600	21,88,29,077	45,60,58,775
.27 -5-11	Interest and other Finance charges relating to previous years	83.700 & 83.800	5,67,404	49,93,935
.27 -5-13	Administrative Expenses - previous years.	83.820	61,808	562
.27 -5-14	Other Expenses relating to prior periods	83.850	67,80,09,873	33,36,02,318
			96,49,76,228	82,73,53,795
	Net Prior Period Income		-15,65,47,065	-37,55,76,990



Note 28.a Exceptional items

SI No	Particulars	A/C Code	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
			Rs	Rs
.28a -1	Adjustment of excess grant -Ref Note No-1 below	83.850	1,02,90,00,000	1,02,90,00,000
	Total		1,02,90,00,000	1,02,90,00,000

Note.1:- Rs 102.90 Crores towards adjustment of excess subsidy claimed pertaining to FY 2010-11, 2011-12 & 2014-15. As per the GOK Order No EN38 PSR 2015 Dated 3103.2016, The entire subsidy Amounting to Rs 514.49 Crores has to be adjusted in FY 2015-16. However, the Company has accounted Rs 102.90 Crores on equal 5 installments commencing from the FY 2015-16 as per Hon 'ble KERC Order Dated 23.04.2015.

Note 28.b Extraordinary items

SI No	Particulars	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
		Rs	Rs
.28b -1	Withdrawal of accumulated Interest on securitised electricity dues amount pertaining to Rural Local Bodies for the period 01.04.2015 to 31.07.2018	1,25,09,94,651	Nil
28b -2	Sundry Debit balance - Written Off	20,45,05,842	Nil
	Total	1,45,55,00,493	-

Extraordinary items are income and expenses that arise from events or transactions that are clearly distinct from ordinary activities of the Company and are not expected to recur frequently or regularly.

1) As per Government of Karnataka in its order Dtd: 09.03.2007 and Financial Adviser(A&R) letter No.: FA(A&R)/DC(B&R)/AO(L)/AAO/PS-443/2009-10 Dtd: 15.04.2009 APDRP-REC Loan receivable from KPTCL to the extent of Rs.20.45 Crores under Long-term Borrowing adjusted against write-off.

Note 28.b Regulatory Income / Expenses

SI No	Particulars	For the year ended 31st Mar,2020	For the year ended 31st Mar,2019
		Rs	Rs
.28b -2	Income on account of Regulatory Assets truing of Subsidy (61.911)	-8,37,03,11,639	12,86,46,78,952
	Total	-8,37,03,11,639	12,86,46,78,952

The Company is engaged in operation of Supply of Electricity to the consumers covered under its jurisdiction. The rates are regulated by the Honb'le Karnataka Electricity Regulatory Commission(KERC).

As per section 62 of Electricity Act 2003, the HESCOM is filing Tariff application yearly with Regulatory Commission for determination of tariff. The Regulatory Commission determines the Tariff as per procedures laid in section 24 of Electricity Act 2003. The company collects tariff from consumers as approved in the tariff order issued by the Regulatory Commission. The Honb'le KERC through its Tariff Order allow recovery of deficits in subsequent periods besides through truing up orders. In this back ground, The company has created the Regulatory Asset to the extent of Rs. 837.03 Crs during 2017-18 and the same has been reversed during 2019-20.



Note 29 Additional information to the financial statements

SI No	Particulars	As at 31st Mar, 2020	As at 31st Mar, 2019
		Rs. In Crores	Rs. In Crores
29 -1	Contingent liabilities and commitments (to the extent not provided for)		
29 -1-1	Contingent liabilities		
29 -1-1-1	Claims against the Company not acknowledged as debt (give details)		
29 -1-1-1-1	Additional fixed cost paid by the KPTCL for supply of power by Thannir Bhavi Power Corporation Limited (TBPCL)	127.25	127.25
29 -1-1-1-2	The Claim of Interest on belated payments by Independent Private Power Producers (Kaiga) which is disputed by the Company .	21.39	21.39
29 -1-1-1-3	KPTCL intimated (July 2009) to HESCOM to raise the loan liability to the extent of Rs.20.45 crore being the HESCOM portion of APDRP-REC loan The Company has disputed the same as the periodicity of the liability is not tenable with the G.O.	20.45	20.45
29 -1-1-1-4	Interest on delayed payment of Electricity Tax to Government (up to 31.03.2014)	0.00	0.00
29 -1-1-1-5	Dispute cases of compensation (182 cases)	8.16	8.28
29 -1-1-1-6	LC Balance	147.31	133.03
As per the letter No 2020-57 dated 17.12.2019, NLC has intimated that, they have filed Petition against Central Exercise Dept. against GST claims. Final order has not been pronounced. Hence the same will be accounted only after the finalisation of the order and as per the claims from NLC India Ltd.			
SI No	Particulars	As at 31st Mar, 2020	As at 31st Mar, 2019
		Rs. In Crores	Rs. In Crores
29 -2	Commitments #		
29 -2-1	Estimated amount of contracts remaining to be executed on capital account and not provided for	255.04	-
29 -2-2	Uncalled liability on shares and other investments	-	-
29 -2-3	Other commitments (specify nature)	-	-



Note 30 Disclosures under Accounting Standard - 20

SI No	Particulars	For the year ended	For the year ended
		31-March-2020	31-March-2019
		Rs	Rs
.30 -1	Earnings per share		
	Basic & Diluted		
	Net profit / (loss) for the year from continuing operations	-7,95,58,79,466	6,89,99,16,068
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	-7,95,58,79,466	6,89,99,16,068
	Weighted average number of equity shares	1,55,42,37,800	1,55,42,37,800
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	-5.12	4.44

Note 30.2 Disclosures under Accounting Standard - 18

Managerial remuneration paid during the financial year : -

SI No	Particulars	2019-20	2018-19
		(In Rs)	(In Rs)
.30 ii -1	MANAGING DIRECTOR & DIRECTORS: (Whole Time Directors)		
.30 ii -1-1	Salary and allowance	36,55,757	35,56,236
.30 ii -1-2	Ex-gratia	9,224	7,000
.30 ii -1-3	Medical Expenses		
.30 ii -1-4	Traveling Expenses	2,52,640	2,59,446
.30 ii -1-5	Pension Contribution/Leave Salary Contribution		
	OTHER DIRECTORS:		
.30 ii -1-6	Sitting fees	16,500	10,500
.30 ii -1-7	Traveling Expenses	1,76,477	2,09,665

Note 30.3 Disclosures under Accounting Standards -12

SI No	Particulars	For the year ended	For the year ended
		31-March-2020	31-March-2019
		Rs. In Crs	Rs. In Crs
.30 iii -1	Details of government grants		
.30 iii -1-1	Government grants received by the Company during the year towards		
	- Subsidies (recognised under Capital Grants)	91.54	153.24
	- Duty drawback (recognised under Other operating revenues)		
	- Other incentives under Tariff Subsidy (recognised under AS-12)	4204.20	3076.73
.30 iii -1-2	The Company has received certain equipments and facilities free of cost towards carrying on research and development. These assets are required to be returned on completion of the specified activity.		



M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
PB ROAD, NAVANAGAR, HUBLI - 580 025.

Note 31 Additional information to the financial statements

SI No	Particulars								
31 -1	Earnings in foreign currency - Nil (As at 31st March, 2020 - ` Nil)								
31 -2	Expenditure in foreign currency - Nil (As at 31st March, 2020 - ` Nil)								
31 -3	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 - Nil								
31 -4	The Previous figures have been regrouped/reclassified wherever necessary to confirm the current year presentation.								
31 -5	The balances in respect of Sundry Debtors, Sundry Creditors and Loans and Advances to suppliers and others are subject to confirmation since the Company is having large customer base.								
31 -6	The employees earlier appointed by KPTCL are working in the Company on deputation basis, now the Company is recruiting its employees independently available.								
31 -7	The Company is unable to ascertain the estimated amount of contracts remaining to be executed on capital works due to the large volume of transations of the company.								
31 -8	Segment reporting : Business Segment : Electricity distribution is principal business of the company. There is no other activities which form a reportable segment as per the accounting standard 17. Secondary Segment : The operation of the company are mainly carried out within the districts of Karnataka state namely , Dharwad, Haveri, Gadag, Uttar Kannada, Belagavi, Bijapur & Bagalkot therefore geographical segments are not applicable.								
31-9	Deferred Taxation : The company has not recognized Deferred Tax Assets / Deferred Tax Liabilities as required by accounting standard 22.								
.31-10	Store/Inventory: Company is having various items of materials, mentioning of material wise quantities impractical to disclose. However, quantity wise records are maintained at various accounting units.								
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Opening Stock (Amt. in Rupees)</th> <th style="text-align: center;">Receipts (Amt. in Rupees)</th> <th style="text-align: center;">Issues (Amt. in Rupees)</th> <th style="text-align: center;">Closing Stock (Amt. in Rupees)</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">1,59,17,94,461</td> <td style="text-align: right;">7,47,67,80,381</td> <td style="text-align: right;">7,61,17,88,947</td> <td style="text-align: right;">1,45,67,85,894</td> </tr> </tbody> </table>	Opening Stock (Amt. in Rupees)	Receipts (Amt. in Rupees)	Issues (Amt. in Rupees)	Closing Stock (Amt. in Rupees)	1,59,17,94,461	7,47,67,80,381	7,61,17,88,947	1,45,67,85,894
Opening Stock (Amt. in Rupees)	Receipts (Amt. in Rupees)	Issues (Amt. in Rupees)	Closing Stock (Amt. in Rupees)						
1,59,17,94,461	7,47,67,80,381	7,61,17,88,947	1,45,67,85,894						



Statement Showing the details of Repayment (Principal) for FY-2020-21

(In Rupees)

Sl. No.	Name of the Financial Institutions	Repayment (Principal) (2020-21)	Repayment (Principal) (2019-20)
I	Secured Loan		
	1, REC		
	a) HESCOM (Stations + RGGVY + Transformer's + Meters+ ACSR Coyote Conductor + RLMS + UAIP+Feeders)	5,24,07,42,732	7,03,20,87,023
	REC Total	5,24,07,42,732	7,03,20,87,023
	2, PFC		
	a) HESCOM (Stations)	-	-
	b) PFC(R-APDRP)	25,12,780	-
	c) PFC(STL)	1,38,60,19,536	5,15,00,00,000
	d) PFC (Buyer's Lone of Credit-TL)	18,04,43,412	
	d) PFC (IPDS-TL)	94,16,668	30,83,08,975
PFC Total	1,57,83,92,396	5,45,83,08,975	
3, Commercial Bank (HESCOM)	a) SBI, Hubli		
	b) Syndicate Bank, Hubli.	90,00,00,000	-
	c) Corporation Bank, Hubli.		
	d) Canara Bank, Hubli.	25,00,00,000	25,00,00,000
	e) Short Term Loan Canara Bank	-	-
	f) Short/Medium Term Loan SBI	1,45,00,00,000	-
	Banks Total	2,60,00,00,000	25,00,00,000
I Secured Loan Total	9,41,91,35,128	12,74,03,95,998	
II	Un Secured Loan		
	1, REC		
	a) KPTCL (General)		
	b) KPTCL (APDRP counter part funding)	-	-
	c) KPTCL (Station)		
	2, GoK		
	a) PMGY Scheme	37,00,000	37,00,000
	b) APDRP Scheme	5,44,00,000	5,44,00,000
	c) Ganga Kalyan	-	-
	d) Power Sector Automation	-	-
e) Short Term Loan KREDL	-	-	
II Un Secured Loan Total	5,81,00,000	5,81,00,000	
Grand Total I+II	9,47,72,35,128	12,79,84,95,998	