

BEFORE THE KARNATAKA ELECTRICITY REGULATORY COMMISSION

No. 16 C-1, Miller Tank Bed Area, Vasanth Nagar, Bengaluru- 560 052

Dated : 4th July, 2019

Present:

Shri Shambhu Dayal Meena	..	Chairman
Shri H.M. Manjunatha	..	Member
Shri M.D. Ravi	..	Member

OP No.24/2019

BETWEEN:

M/s. Shree Cement Ltd.,
114 Hans Bhawan
1-Bahadur Shah Zafar Marg
New Delhi – 110 002.

.. **PETITIONER**

[Represented by Shri Amarjit Singh, Authorised Representative]

AND:

- 1) Power Company of Karnataka Ltd.,
Room No.501, 5th Floor, KPTCL Building
Bengaluru – 560 009
- 2) Chamundeshwari Electricity Supply Corporation Limited
Corporate Office, CESC No.29
Vijayanagar 2nd State, Hinkal
Mysuru – 570 017
- 3) Hubli Electricity Supply Company Ltd.,
Corporate Office, Navanagar, P.B.Road
Hubballi - 580 025.
- 4) Gulbarga Electricity Supply Company Ltd.,
Corporate Office, Railway Station Main Road
Kalaburagi – 585 102

.. **RESPONDENTS**

*[Respondents 1 to 3 represented by Shri Shahbaaz Husain, Advocate,
Respondent 4 represented by Just Law, Advocates]*

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ORDERS

1) This Petition is filed under section 86(1)(f) of the Electricity Act, 2003 with the following prayers:

A) Direct the Respondents to pay the sum of Rs.1,47,34,440/- to the Petitioner as Late Payment Surcharge as on 13.02.2019 with interest at Marginal Cost of Funds Based Lending Rate (MCLR) of State Bank of India per annum pendente lite and from the date of Order till the actual date of payment.

B) Pass such further orders as the Commission may deem just and proper in the circumstances of the case.

2) When the case was called for hearing on 27.06.2019, the Petitioner and the counsel for Respondent-1 filed a Joint Memo, which reads as follows:

"The Petitioner and the Respondent No.1 in the above case humbly submit that this Petition has been filed with a prayer for payment of Rs.1,47,34,440/-. Subsequent to a payment negotiation meeting held on 19.06.2019, the parties have agreed to settle the matter and the agreed payment has been made by this Respondent to the Petitioner. Therefore, in light of the settlement between the parties, it is most humbly prayed that the above case may be disposed as settled".

3) The Joint Memo is taken on record and the case is disposed of as settled out of court between the parties.

Sd/-
(SHAMBHU DAYAL MEENA)
CHAIRMAN

Sd/-
(H.M. MANJUNATHA)
MEMBER

Sd/-
(M.D. RAVI)
MEMBER