

**PROCEEDINGS OF THE KARNATAKA ELECTRICITY REGULATORY
COMMISSION, BENGALURU**

Dated 23.10.2018

Present:

Sri M. K. Shankaralinge Gowda - Chairman
Sri H. D. Arun Kumar - Member
Sri D.B. Manival Raju - Member

OP No. 07/2018

BETWEEN:

1.The Managing Director,
Bangalore Electricity Supply Company Ltd.,
Corporate Office, K.R. Circle,
Bengaluru – 560 001

2.The Chief Engineer,
State Load Dispatch Centre – Karnataka,
No.29, Race Course Road,
Ananda Rao Circle, Bengaluru – 560 009

... Petitioners

AND

Konark Power Projects Ltd.,
7th Floor, Minerva Complex, SD Road,
Secunderabad – 500 003

... Respondents

On 09.10.2018, when the case was listed for hearing, the representative of the Respondent – Company appeared and furnished a copy of the Order dated 28.08.2018 passed by the National Company Law Tribunal (NCLT), Hyderabad, in CP(IB)-No.314/7/HDB/2017 (Shri Perna Krishna-Vs-Konark Power Projects limited) instituted under Section 7 of the insolvency & Bankruptcy Code, 2016. The Order prohibits the continuation of pending suits or proceedings against the Respondent – Company.

In view of the above Order of the NCLT, we feel that this case instituted by the Petitioners against the Respondent-Company for recovery of certain sums/payment of dues, cannot be continued/proceeded with and the Petitioners may implead themselves before the NCLT, if so advised.

Therefore, the Petition is disposed of accordingly.

Sd/- (M.K.SHANKARALINGE GOWDA) Chairman
Sd/- (H.D.ARUN KUMAR) Member
Sd/- (D.B.MANIVAL RAJU) Member