KARNATAKA ELECTRICITY REGULATORY COMMISSION
6th & 7th Floors, Mahalaxmi Chambers,
#9/2, M.G. Road, Bangalore-560 001

Present:

Sri M.R. Sreenivasamurthy Chairman
Sri H.D. Arun Kumar Member
Sri D.B. Manival Raju Member

ORDER

V/03/9 Dated 24.04.2014

In the Matter of “Wheeling and Banking Agreement”

Preamble:

Whereas, the Commission vide order No. B/01/1 dated 11.07.2008 had approved a Standard “Wheeling and Banking Agreement” for Renewable Energy Projects with a validity of five years from 11.07.2008 to be applicable for renewable energy projects that get commissioned between 11th day of July, 2008 and 10th day of July, 2013.

Whereas, the Commission vide order No. V/03/9 dated 10.07.2013, extended the validity of the above order for three months from 11.07.2013 to 10.10.2013.

Whereas, the Commission vide order No. V/03/9 dated 10.10.2013, further extended the validity of the above order from 11.10.2013 to 31.03.2014. The validity of that order expiring on 31.03.2014.

Meanwhile, the Election Commission vide its letter No.437/Misc./2014-CC&BE/322 dated 17.02.2014 addressed to the Chairperson, CERC, has informed that the Model Code of Conduct was applicable to Electricity Regulatory Commissions and that the Commissions had to approach the Election Commission for any relaxation. The validity of the order No. B/01/1 dated 11.07.2008 extended vide order No. V/03/9 dated 10.10.2013 expired on 31.03.2014 and there would be a void from 01.04.2014 regarding Wheeling and Banking Agreement, if no order is issued in the matter.

The Commission has also issued a draft of revised Wheeling and Banking Agreement and has received comments from interested persons and it would take some time to finalize the revised Wheeling and Banking Agreement.
In the above circumstances, there is need for extending the validity of the current order on “Wheeling and Banking Agreement” for a further period.

ORDER

The Commission in exercise of its powers conferred under the Electricity Act, 2003, hereby extends the validity of the Order No. B/01 /1 dated 11.07.2008 in the matter of “Wheeling and Banking Agreement” for a further period up to 30.06.2014 or till the issue of a revised order in the matter as set out above, whichever is earlier.

Sri M.R. Sreenivasamurthy
Chairman

H.D. Arun Kumar
Member

Sri D.B. Menival Raju
Member

24/4/14