

HUBLI ELECTRICITY SUPPLY COMPANY LIMITED



Half Yearly Accounts
FY 2020-21



M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
PB ROAD, NAVANAGAR, HUBBALLI - 580 025.
Balance Sheet as at 30.09.2020

SL No	Particulars	Note No.	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	3	15,54,23,78,000	15,54,23,78,000
	(b) Reserves and Surplus	4	(33,57,12,01,265)	(27,00,22,18,849)
	(c) Money received against Share Warrants		-	-
			(18,02,88,23,265)	(11,45,98,40,849)
2	Share Deposit pending allotment		2,05,62,00,080	2,05,62,00,080
3	Non-Current Liabilities			
	(a) Long-Term Borrowings	5	51,58,69,19,947	46,67,32,66,792
	(b) Other Long-Term Liabilities	6	8,96,24,18,783	8,71,38,67,553
	(c) Long-Term Provisions	7	13,54,40,420	1,28,98,55,135
			60,68,47,79,150	56,67,69,89,480
4	Current Liabilities			
	(a) Short-Term Borrowings	8	2,10,00,00,000	2,95,45,62,977
	(b) Trade Payables	9	79,67,40,96,960	71,21,64,29,753
	(c) Other Current Liabilities	10	19,44,45,15,000	25,05,60,81,920
	(d) Short-Term Provisions	11	30,49,98,152	29,05,95,524
			1,01,52,36,10,112	99,51,76,70,174
	TOTAL		1,46,23,57,66,077	1,46,79,10,18,885
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(a) Tangible Asset	12A	38,38,17,40,459	38,52,13,09,599
	(b) Capital Work-in-Progress	12B	6,91,98,19,630	6,79,89,54,697
	(c) Intangible Assets	12C	18,89,24,723	17,35,19,614
			45,49,04,84,812	45,49,37,83,910
	(d) Non-Current Investments	13	14,01,00,000	14,01,00,000
	(e) Long-Term Loans and Advances	14	1,93,49,60,879	2,38,31,49,250
	(f) Other Non-Current Assets	15	7,01,95,32,770	19,61,19,95,287
			54,58,50,78,461	67,62,90,28,447
2	Current Assets			
	(a) Current Investments	16	-	-
	(b) Inventories	17	1,74,90,69,388	1,51,63,61,468
	(c) Trade Receivables	18	21,25,30,13,944	17,23,32,39,140
	(d) Cash and Bank Balances	19	1,06,04,88,063	38,77,30,707
	(e) Short-Term Loans and Advances	20	6,09,31,562	4,36,55,811
	(f) Other Current Assets	21	67,52,71,84,659	59,98,10,03,312
			91,65,06,87,616	79,16,19,90,438
	TOTAL		1,46,23,57,66,077	1,46,79,10,18,885
			-	-

See accompanying notes forming part of the Financial Statements.
As per our Audit Report of even date.

For Rao & Emmar
Chartered Accountants
FRN. 003084S

For and on behalf of the Board of Directors

B. J. Praveen
Partner
M No.: 215713
Place : HUBBALLI
Date :

(S.R.Terdal)
Director (Finance)

(M. Muniraju)
Managing Director



M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED

PB ROAD, NAVANAGAR, HUBBALLI - 580 025.

Statement of Profit and Loss for the year ended 30th September, 2020

SI No	Particulars	Note No.	For the year ended	For the year ended
			30.09.2020	31.03.2020
			Rs.	Rs.
	Revenue			
1	Revenue from Operations	22	36,94,09,84,601	77,92,25,17,551
2	Other Income	23	25,76,00,548	68,49,72,009
3	Total revenue (1+2)		37,19,85,85,149	78,60,74,89,560
4	Expenditure			
	(a) Purchase of Power	24	23,61,75,00,050	56,48,77,08,189
	(b) Employee Benefits Expense	25	3,42,94,93,974	8,66,75,24,042
	(c) Finance Costs	26	2,27,82,09,406	5,48,58,83,233
	(d) Depreciation and Amortisation Expense	27i	1,91,22,44,959	2,23,40,76,562
	(e) Administrative and Other Expenses	27ii	32,19,55,385	2,98,99,11,933
	Total Expenditure		31,55,94,03,774	75,86,51,03,959
5	Profit/Loss before exceptional and extraordinary items and tax (3 - 4)		5,63,91,81,375	2,74,23,85,601
6	Exceptional Items	28a	-	(1,02,90,00,000)
	Prior Period Income	28	65,85,69,577	1,12,15,23,293
	Prior Period Expenses	28	(20,32,728)	(96,49,76,228)
7	Profit/Loss before extraordinary items and tax (5 ± 6)		6,29,57,18,224	1,86,99,32,666
8	Less: Regulatory Income / Expenses	28b	(12,86,46,78,952)	(8,37,03,11,639)
9	Extraordinary items	28b	-	(1,45,55,00,493)
10	Profit before tax (7 ± 8 ± 9)		(6,56,89,60,728)	(7,95,58,79,466)
11	Tax expense:		-	-
12	Profit for the year (10 ± 11)		(6,56,89,60,728)	(7,95,58,79,466)
13	Earnings Per Share (of Rs. 10/- each):			
	(a) Basic & Diluted	30	(4.23)	4.44

See accompanying notes forming part of the Financial Statements.

As per our Audit Report of even date.

For Rao & Emmar
Chartered Accountants
FRN. 003084S

For and on behalf of the Board of Directors

B. J. Praveen
Partner
M.No.: 215713
Place : HUBBALLI
Date :

(S.R.Terdal)
Director (Finance)

(M. Muniraju)
Managing Director



Cash Flow Statement for the year ended 30th September, 2020

SI No	Particulars	For the year ended 30.09.2020		For the year ended 31.03.2020	
		Rs	Rs	Rs	Rs
1	Cash flow from operating activities				
1-1	Net Profit / (Loss) before extraordinary items and tax	(6,56,89,60,728)		(7,95,58,79,466)	
1-2	Depreciation and amortisation	1,91,22,44,959		2,23,40,76,562	
1-3	Provision for Bad and Doubtful Debts	(19,72,86,587)		2,25,13,368	
1-4	Loss on sale of assets	2,75,539		7,50,978	
1-5	Profit on sale of assets	-		(18,325)	
1-6	Finance costs	2,27,82,09,406		5,48,58,83,233	
1-7	Provision for Leave Encashment & FBF	15,24,52,655		15,24,52,655	
1-8	Bonus/Exgratia Payable	(17,78,129)		6,99,65,716	
1-9	Provision for Retirement Benefits	-		1,91,16,55,777	
1-10	Material Cost Variance Credit	-		(40,21,69,762)	
1-10	Interest income	-		1,22,33,677	
	Operating profit / (loss) before working capital changes		(2,42,48,42,885)		1,53,14,64,413
2-1	Inventories	(23,27,07,920)		-	
2-2	Trade receivables	(3,82,24,88,217)		(2,25,13,368)	
2-3	Short-term loans and advances	(1,72,75,751)		-	
2-4	Long-term loans and advances	44,81,88,371		-	
2-5	Other current assets	(7,54,65,94,242)		(1,77,58,948)	
2-6	Other non-current assets	12,59,24,62,517		-	
2-7	Trade payables	8,45,76,67,207		-	
2-8	Other current liabilities	(5,76,22,41,446)		(2,13,40,74,148)	
2-9	Other long-term liabilities	24,85,51,230		-	
2-10	Short-term provisions	59,09,65,835		4,46,57,938	
2-11	Long-term provisions	83,42,31,685		83,42,31,685	
	Total		5,79,07,59,269		(1,29,54,56,841)
	Cash generated from operations		3,36,59,16,384		23,60,07,572
	Net cash flow from / (used in) operating		3,36,59,16,384		23,60,07,572
3-1	Capital expenditure on fixed assets, including	(2,01,50,35,532)		(12,84,70,70,335)	
3-2	Decrease in Capital WIP	12,08,64,933		-	
3-3	Proceeds from sale of fixed assets	-		24,55,637	
	Net cash flow from / (used in) investing activities		(1,89,41,70,599)		(12,84,46,14,698)
	Net cash flow from / (used in) investing activities		(1,89,41,70,599)		(12,84,46,14,698)
4-1	Proceeds from shares Deposits	(21,688)		59,15,20,698	
4-2	Proceeds from long-term borrowings	24,31,64,55,731		24,31,64,55,731	
4-3	Repayment of long-term borrowings	(9,25,74,49,542)		(10,67,48,06,236)	
4-5	Preliminary Expense	1,37,356		23,36,981	
4-6	Net increase / (decrease) in working capital / Short Term Borrowings	(2,95,45,62,977)		(2,10,00,00,000)	
4-7	Finance cost	(2,27,82,09,406)		(5,48,58,83,233)	
	Net cash flow from / (used in) financing activities		9,82,63,49,474		6,64,96,23,941
	Net cash flow from / (used in) financing activities (C-D)		9,82,63,49,474		6,64,96,23,941
	Net increase / (decrease) in Cash and cash equivalents		11,29,80,95,259		(5,95,89,83,185)
5	Cash and cash equivalents at the beginning of the year		48,85,85,371		1,31,85,56,000
	Cash and cash equivalents at the end of the year		11,78,66,80,630		(4,64,04,27,185)
	Cash and cash equivalents as per Balance Sheet (Refer Note 17)		1,06,04,88,063		38,77,30,707
	Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 17		1,06,04,88,063		38,77,30,707
	Cash and cash equivalents at the end of the year *		1,06,04,88,063		38,77,30,707
6	Cash on hand		12,26,42,715		12,26,42,715
7	In current accounts		93,78,45,348		12,42,86,836
8	In deposit accounts with original maturity of less than 3 months		-		24,16,55,820
			1,06,04,88,063		48,85,85,371

See accompanying notes forming part of the Financial Statements.
As per our Audit Report of even date.

For Rao & Emar
Chartered Accountants
FRN. 003084S

For and on behalf of the Board of Directors

B. J. Praveen
Partner
M No.: 215713
Place : HUBLI
Date :

(S.R.Terdal)
Director (Finance)

(M. Muniraju)
Managing Director



Notes 1 & 2

Notes	Particulars
1	Corporate information M/s. Hubli Electricity Supply Company Limited is registered with the Bangalore Registrar of Companies as a Public Limited Company on 30th April, 2002 vide Registration no. U31401KA2002SGC030437 and commenced its operation with effect from 1st June, 2002. The registered office of the company is located at PB Road, Navanagar, Hubli - 580 025. The Company is engaged in the business of Distribution of Electricity in the Seven Districts of Karnataka duly purchasing power from various Power Generators Pool Account as per the energy allocation / assigned by the Government of Karnataka as per the Government order issued from time to time. The rates followed for the allocated/assigned power purchase is based on the commercial rates/predetermined rates as approved by the PPA/ KERC/ Government of Karnataka. The Principal activities of the Company is to engage in distribution of Power .
2.1	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply with the Companies Act, 2013 in all material respects and Accounting Standards specified under Section 133 of the Act read with Rule 7 of the the Companies (Accounts) Rules 2014. The financial statements have been prepared on accrual basis, except in respect of interest on belated payments to private power suppliers, where interest liability is provided to the extent of cases where Company expects that there will be claim from suppliers. Since the Net worth of the Company is negative for the last three financial years, IND AS is not applicable to the Company for the FY 2019-20
2.2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.
2.3	Inventories Inventories are valued at Standard Rate, which is determined by the Company from time to time based on previous purchase price and prevailing market rates (published as O&M Schedule of Rates).
2.4	Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5	Cash flow statement Cash flows are prepared in accordance with the indirect method prescribed in Accounting Standard-3.

Notes	Particulars
2.6	<p>Fixed Assets</p> <p>2.6.1. Fixed assets are shown at their historical costs with corresponding accumulated depreciation. Fixed assets acquired /constructed are valued at actual cost of acquisition / construction. Materials issued to works from stores and becoming the assets are valued at standard rates. Interest and finance charges up to the stage of commissioning of fixed assets are being capitalized.</p> <p>2.6.2 Assets transferred by Karnataka Power Transmission Corporation Ltd., (KPTCL) have been stated at the cost of transfer indicated by KPTCL in the transfer document.</p> <p>2.6.3 In respect of Assets shared with KPTCL, the ownership and title vests with KPTCL and as such, they are not reflected in the books of accounts of the Company. But the share of maintenance expenditure in respect of such assets is charged to Profit & Loss Account.</p> <p>2.6.4 Consumer contribution, grants and subsidies received towards cost of capital assets are treated as reduction in the cost of Gross Fixed Assets in the Balance Sheet as per AS-10.</p> <p>2.6.5 Released assets are valued at W.D.V., Scrapped assets are valued at scrap rate indicated in the Schedule of rates.</p>
	<p>2.6.6 CAPITAL WORK-IN-PROGRESS</p> <p>Materials issued to Capital Work-in-progress are valued at Standard Rate, which is determined by the Company from time to time based on previous purchase price and prevailing market rates (published as O&M Schedule of Rates) except in respect of capital works under taken on total turnkey and partial turnkey basis where materials are accounted on purchase price.</p>
2.7	<p>Depreciation and amortisation</p> <p>2.7.1 Depreciation on all assets (except lease hold land) is provided on straight line method as per the guidelines prescribed in notification No. B/12/01 dated 29.03.2006 issued by KERC, which is the adaptation of notification No.L-7/25(5)/2003-KVN dated 26.03.2004 issued by CERC & the CERC Tariff Regulations 2009, Annexure III.</p> <p>2.7.2 Depreciation on released assets and re-issued to works and categorized as assets is charged at rates as per the rates as prescribed in notification No. B/12/01 dated 29.03.2006 issued by KERC, which is the adaptation of notification No.L-7/25(5)/2003-KVN dated 26.03.2004 issued by CERC & the CERC Tariff Regulations 2009, Annexure III.</p> <p>2.7.3 Depreciation on leasehold land is provided for the years on amortization rates arrived at on the basis of lease period.</p> <p>2.7.4 Depreciation on fixed assets is provided up to 90% of the original cost of the asset.</p> <p>2.7.5 Assets costing Rs. 500/- or below individually are fully depreciated in the year of acquisition (as against Rs. 5000/- as per the Companies Act, 2013).</p> <p>2.7.6 Depreciation is not provided on the assets created through capital grants.</p> <p>2.7.7 Depreciation is provided from the month of commissioning of the assets</p> <p>i) Depreciation on newly commissioned assets is charged for the whole month irrespective of the date of commissioning in that month.</p> <p>ii) Depreciation on released/de-commissioned assets is provided up to the end of the previous month immediately preceding the month of decommissioning of the asset.</p> <p>2.7.8 Amortization on Software is recognised on Straight Line basis over their estimated useful lives i.e., period of agreement or license term and in the absence of license the cost is amortised in 3years period.</p>

Notes	Particulars
2.8	<p>Receivables Against Supply of Power. Receivables against supply of power activity relates Sale of Power various categories of LT, HT Consumer.</p>
2.9	<p>Revenue recognition Sale of goods Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.</p> <p>Income from services Revenue from sale of energy is accounted on accrual basis. Revenue is reduced by unbilled revenue of previous year included in this year's revenue. Revenue is increased by the unbilled revenue of the current year and revenue due from consumers whose ledger accounts are yet to be opened. Rebate to consumers and Incentive for prompt payment are shown as deduction from Revenue.</p> <p>The revenue from sale of energy of HESCOM is as per the tariff fixed by Karnataka Electricity Regulatory Commission (KERC) from time to time. Revenue from sale of energy of HESCOM is as per Tariff Fixed by Karnataka Electricity Regulatory Commission (KERC) from time to time.</p> <p>Additional expenditure incurred in respect of Power Purchase Cost over and above the Approved Power Purchase Cost in the Tariff Orders of relevant financial years is accounted as Income of the year and treated as as receivables from consumers as Regulatory Asset in future years.</p>
2.10	<p>Other income Bank Deposit Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established. Income /Fees/Collections Against Staff Welfare Activities is accounted on receipts basis.</p>
2.11	<p>Government grants, subsidies and export incentives Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. Depreciation on the portion of grant is reduced from the cost of asset is not charged to Profit & Loss A/c. Government grants may become receivable by an enterprise as compensation for expenses or losses incurred in a previous accounting period. Such a grant is recognised in the income statement of the period in which it becomes receivable, as an extraordinary item if appropriate (see Accounting Standard (AS) 5, Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies).</p>
	<p>Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value.</p> <p>Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.</p>

Notes	Particulars
<p>2.12</p>	<p>Investments</p> <p>Investments are classified into current investments and Non-Current investments. Current investments are carried at lower of cost.</p> <p>Non-Current investments on Quoted Equity shares are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Cost of investments include acquisition charges such as brokerage, fees and duties.</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p> <p>Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.</p>
<p>2.13</p>	<p>Employee benefits</p> <p>a. Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.</p> <p>b. Defined contribution plans</p> <p>The employees/officers who have joined/joining on or after 1.4.2006 are covered under New Defined Contributory Pension Scheme (NDCPS). As per this scheme, the employees/officers have to contribute 10% of the Basic Pay & Dearness Allowance with a matching contribution from the Company. The said contribution is being remitted with the KPTCL/ESCOMs P&G Trust for the time being pending appointment of Central Record Keeping Agency & Pension Fund Managers. The contribution and returns thereon shall be deposited in a non-withdrawable Pension Tier-I Account.</p> <p>The normal exit is at the age of superannuation for Tier-I of the Pension system. At exit, the employee shall be mandatorily required to invest 40% of pension wealth to purchase the annuity. In case of employees, the annuity shall provide for pension for the life time of the employee and his dependent parents & his spouse at the time of retirement. The individual shall receive a lump sum of the remaining pension wealth which he would be free to utilize in any manner. In the case of employees who leave the scheme before attaining the age of superannuation, the mandatory annuitisation shall be 80% of the pension wealth.</p> <p>C. Defined benefit plans</p> <p>In respect of Pension and Gratuity, contribution to KPTCL/ ESCOM's , Pension & Gratuity Trust is made based on the Actuarial Valuation.</p> <p>The pension and gratuity payment is taken care of by the Trust to eligible employees as and when they retire, as per Government notification No: DE 14 PSR 2002/31.05.2002.</p> <p>(i)Short-term employee benefits</p> <p>The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under :</p> <p>(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and</p> <p>(b) in case of non-accumulating compensated absences, when the absences occur.</p>

Notes	Particulars
	<p>(ii) Long-term employee benefits</p> <p>Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.</p>
<p>2.14</p>	<p>Segment reporting</p> <p>The Company operates only in Distribution of Power supply and does not have any other segment of business. So the Segmental reporting regulations are not applicable to the company.</p>
<p>2.15</p>	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.</p>
<p>2.16</p>	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits /disallowances admissible under the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.</p> <p>Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.</p> <p>Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.</p>

Notes	Particulars
2.17	<p>Research and development expenses Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised. The amount capitalised comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Fixed assets utilised for research and development are capitalised and depreciated in accordance with the policies stated for Tangible Fixed Assets and Intangible Assets.</p>
2.18	<p>Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. A disclosure of contingent liability is made, when there is a possible obligation or a present obligation that will probably not require outflow of resources or where reliable estimate of the obligation cannot be made.</p>
2.19	<p>PROVISIONS FOR BAD & DOUBTFUL DEBTS Provision for bad and doubtful debts is made on the actual amount of arrears considered as bad & doubtful on case-to-case basis</p>
2.20	<p>Share issues expenses Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 52(2) of the Companies Act, 2013, to the extent balance is available for utilisation in the Securities Premium Account. The balance of share issue expenses is charged to Statement of Profit and loss during the year of issue of shares.</p>



Note 3 Share capital

SI No	Particulars	A/C Code	As at 30.09.2020		As at 31.03.2020	
			Number of shares	Amount in Rs	Number of shares	Amount in Rs
3 -1	Authorised Equity shares of ` 10 each with voting rights	52.301	2,00,00,00,000	20,00,00,00,000	2,00,00,00,000	20,00,00,00,000
3 -2	Issued Equity shares of ` 10 each with voting rights		1,55,42,37,800	15,54,23,78,000	1,55,42,37,800	15,54,23,78,000
3 -3	Subscribed and fully paid up Equity shares of ` 10 each with voting rights		1,55,42,37,800	15,54,23,78,000	1,55,42,37,800	15,54,23,78,000
Total			1,55,42,37,800	15,54,23,78,000	1,55,42,37,800	15,54,23,78,000

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

SI No	Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Closing Balance
	Equity shares with voting rights Year ended 31 March, 2019					
3 -1-1	- Number of shares	1,55,42,37,800	-	-	-	1,55,42,37,800
3 -1-2	- Amount (Rs)	15,54,23,78,000	-	-	-	15,54,23,78,000
	Year ended 31 March, 2019					
3 -1-4	- Number of shares	1,55,42,37,800	-	-	-	1,55,42,37,800
3 -1-5	- Amount (Rs)	15,54,23,78,000	-	-	-	15,54,23,78,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

SI No	Class of shares / Name of shareholder	A/C Code	As at 30.09.2020		As at 31.03.2020	
			Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
3 -2-1	Equity shares with voting rights Governor of Karnataka		1,55,42,37,800	99.99%	1,55,42,37,800	99.99%

(iii) 1) Board of Directors of HESCOM at its 87th meeting held on 07.03.2019 accorded its approval to allot 34,31,70,000 Nos. of shares of Rs.10/- each amounting to Rs.3,43,17,00,000/- (Rupees three hundred forty-three crores and seventeen lakh only) being the equity given by Govt. of Karnataka towards capital projects of HESCOM in favor of his Excellency, Governor, State of Karnataka duly approving stamp duty, for issue of shares, amounting to Rs.17,15,850/- (Rupees seventeen lakh fifteen thousand eight hundred fifty only).

2) Until the appointed Company Secretary reports for duty and e-form INC-22A, DIR-12 is filed, the Central Government. (MCA Portal) does not accept the PAS-3 e-form. Formalities to complete the process of Allotment of Shares of Rs.343.17 Crores is pending with ROC.

(iv) Details of Authorised Share Capital

Sl.No	Year	Authorised Share Capital	Reference
1	2002-03	1,00,00,000	Company was incorporated with a share capital of Rs. 1 Cr as part of transfer scheme approved by GOK vide: GO No: DE 8 PSR 2002 DT: 31.05.2002 & DE 48 PSR 2003 DT: 31.05.2003
2	2003-04	1,00,00,000	
3	2004-05	2,50,00,00,000	2nd AGM held on 24th Dec 2004 at 1:00 PM at Registered Office of the Company Hubli increased by Rs.249 Crores.
4	2005-06	2,50,00,00,000	
5	2006-07	2,50,00,00,000	
6	2007-08	2,50,00,00,000	
7	2008-09	2,50,00,00,000	
8	2009-10	2,50,00,00,000	
9	2010-11	2,50,00,00,000	
10	2011-12	10,00,00,00,000	9th AGM held on 28th Sep 2011 at 1:00 PM at Registered Office of the Company Hubli increased by Rs.750 Crores.
11	2012-13	10,00,00,00,000	
12	2013-14	10,00,00,00,000	
13	2014-15	10,00,00,00,000	
14	2015-16	10,00,00,00,000	
15	2016-17	20,00,00,00,000	Extraordinary General Meeting of the Share holders of the company held an 2nd Feb 2017 at 12:00 noon at Corporate office HESCOM., Hubli increased by Rs.1,000 Crores.
16	2017-18	20,00,00,00,000	
17	2018-19	20,00,00,00,000	
18	2019-20	20,00,00,00,000	

Scheme wise Share Capital Contribution by GoK:

Sl.No.	Scheme	Rs. In Crores
1	NJY	188.81
2	Equity contribution GoK	1,039.26
3	SDP	125.61
4	Flood Effectuated	25.43
5	UNIP	44.00
6	SCP/TSP	111.47
7	Implementation of Distribution and Automation system in Municipal Corporation area of Karnataka State	4.50
8	Development of Software	15.00
9	Proposed Adjustment to Net Worth	0.16
Total		1,554.24

Share Application Money pending allotment represents amount received from GoK towards Share Capital:

Sl.No.	Scheme	Rs. In Crores
1	NJY	-
2	Equity contribution GoK	156.00
3	SDP	37.29
4	Flood Effectuated	-
5	UNIP	-
6	SCP/TSP	12.33
7	Implementation of Distribution and Automation system in Municipal	-
8	Development of Software	-
Total		205.62



Note 4 Reserves and surplus

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs.	Rs.
.4 -1	Reserve for Material Cost Variance Opening balance	56.610	3,52,39,796	43,74,09,558 (40,21,69,762)
	Add: Transferred during the year Closing balance		-	3,52,39,796
.4 -2	Proposed Adjustments to Networth Reserve	52.307,308		
	Opening balance		47,60,89,974	(11,54,30,724)
	Add: Additions / transfers during the year		(21,688)	59,15,20,698
	Closing balance		47,60,68,286	47,60,89,974
.4 -3	Surplus / (Deficit) in Statement of Profit and Loss	58.200		
	Opening balance		(27,51,35,48,619)	(19,55,76,69,153)
	Add: Profit / (Loss) for the year		(6,56,89,60,728)	(7,95,58,79,466)
	Closing balance		(34,08,25,09,347)	(27,51,35,48,619)
Total			(33,57,12,01,265)	(27,00,22,18,849)

Note:

1)The Company has accounted certain transactions pertaining to the period prior to unbundling of the KPTCL which have been accounted as 'Proposed Adjustment to Net Worth' pending approval of the GoK. A sum of Rs.47.61Crores has been accounted under Proposed Adjustment to Net Worth, the proposal for (Rs. 11.54) Crores is already been sent to GoK for approval and Rs. 59.15 Crores is accounted during 2019-20 as such the approval of the same is pending as on the date of closure of the financial statements.

2) Reserve for Material Cost Variance represents the difference between Standard Rate and Purchase rate of Materials. During the year 2019-20, it has been identified that the amount of previous year and being adjusted against reserve.



Note 5 Long-term borrowings

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
5 -1	Term loans (Refer Note (i) & (ii) below)			
	From banks			
	Secured	53.3, 53.9	2,27,68,37,386	1,28,14,23,341
	Unsecured	53.3, 53.9	-	-
			2,27,68,37,386	1,28,14,23,341
	From other parties			
	Secured	53.3, 53.9	30,29,52,26,003	26,37,88,36,893
Unsecured	53.3, 53.9	19,01,48,56,558	19,01,30,06,558	
		49,31,00,82,561	45,39,18,43,451	
	Total		51,58,69,19,947	46,67,32,66,792

(i) Details of terms of repayment for the long-term borrowings and security provided in respect of the secured other long-term borrowings:

SI No	Particulars	Nature of Security	Terms of repayment	As at 30.09.2020		As at 31.03.2020	
				Secured	Unsecured	Secured	Unsecured
				Rs	Rs	Rs	Rs
	Term loans from banks: -						
	Secured						
5 -1-1	Loan from Syndicate Bank(53.977)			45,52,93,973	-	52,93,973	-
5 -1-2	Loan from State Bank of India Hubli(53.978)			88,65,43,988	-	34,04,36,612	-
5 -1-3	Loan from Canara Bank, Hubli(53.981)			93,49,99,425	-	93,56,92,756	-
5 -1-4	Total - Term loans from banks			2,27,68,37,386	-	1,28,14,23,341	-
	Term loans from other parties:						
5 -1-5	Loan from Power Finance Corporation LTD - R-APDRP Scheme(53.961)			51,62,77,207	-	51,75,67,724	-
5 -1-6	Loans drawn from REC in respect of ongoing SPA Scheme works by KPTCL for HESCOM(53.314)			23,03,18,53,315	-	20,14,93,42,245	-
5 -1-7	Loans Released from GoK through KPTCL towards PMGY works(53.307)				1,48,56,558		1,30,06,558
5 -1-8	APDRP - GOK Loan Payable to KPTCL(53.350)			18,25,21,366		15,53,21,366	
5 -1-9	APDRP - REC Loan Payable to KPTCL(53.351)				-		-
5 -1-10	Loan from Power Finance Corporation Ltd., - KPTCL(53.960)			4,83,73,77,854	-	3,88,35,40,902	-
5 -1-11	Loans drawn from GOK towards payment of power purchase cost and transmission charges(53.984)				19,00,00,00,000		19,00,00,00,000
5-1-12	Loans drawn from M/s Rural Electrification Corporation Ltd. towards DDUGJY Scheme(53.986)			1,36,42,97,762	-	1,32,84,12,143	-
5-1-13	Loan drawn from M/s Power Finance Corporation Ltd. towards IPDS Scheme(53.987)			36,28,98,499	-	34,46,52,513	-
	Total			30,29,52,26,003	19,01,48,56,558	26,37,88,36,893	19,01,30,06,558

(iii) Details of long-term borrowings guaranteed by some of the directors or others:

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
	Term loans of Rs 200 Crores from Canara bank is guaranteed by GOK to the extent of Rs 150 Crores		93,49,99,425	93,56,92,756
	Total		93,49,99,425.00	93,56,92,756.00

(iv) The Company has defaulted in repayment of loans and interest as under

SI No	Particulars	As at 30.09.2020		As at 31.03.2020	
		Period of default	Rs	Period of default	Rs
5 -1	Loans repayable on demand from PFC				
	Principal	-	-	-	-
	Interest				
	Principal				
	Interest				
.5 -2	Loans repayable on demand from REC	-	-	-	-
	Principal				
	Interest				
	Principal				
	Interest				

Note- The above delays are only in respect of installments outstanding as at the year end.

(v) For the current maturities of long-term borrowings, refer Note 10-1 "Other current liabilities"



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Note 6 Other long-term liabilities

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
6 -1-1	Others:		-	-
6 -1-1-1	Other Deposits from Consumers	47.6 + 46.966	51,54,71,670	51,25,63,053
6 -1-1-2	Security Deposit from consumers:	48.1	8,44,29,07,571	8,19,72,64,958
			8,95,83,79,241	8,70,98,28,011
6 -1-1-1	Security Deposit from Employees	46.920	19,895	19,895
6 -1-1-2	Payable to GOK - BRP II from Consumers	46.204 to 46.208	40,19,647	40,19,647
	Total		8,96,24,18,783	8,71,38,67,553

Note: The balance of Consumers security deposits held as per Accounts and Consumer Ledger accounts are subject to reconciliation.



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Note 7 Long-term provisions

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
7 -1	Provision for employee benefits:			
7 -1-1	Provision for compensated absences	46.430	5,44,38,268	1,20,98,96,834
7 -1-2	Provision for employee benefits (FBF)	44.142	8,10,02,152	7,99,58,301
	Total		13,54,40,420	1,28,98,55,135

Note: The provision for Liability in respect of Earned Leave Encashment(Compensated Absences) and Family Benefit Fund is created on the basis of Acturial valuation as per AS 15(revised 2005) as prescribed in the Companies(Accounting Standards) Rules, 2006.



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Note 8 Short-term borrowings

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
8 -1	Loans repayable on demand from Banks			
	Secured(CC)	50.1	-	85,45,62,977
	Unsecured - Others	53.985	2,10,00,00,000	2,10,00,00,000
	Total		2,10,00,00,000	2,95,45,62,977

Note: The GOK vide order no EN/73/NCE/2019/Dated:15.02.2019 accorded extension of Short Term Loan to HESCOM. The loan amount of Rs.250 Crores. was released to HESCOM on 20.02.2019 after signing prescribed agreement. However, an amount of Rs.40 Crores is already repaid and remaining balance of Rs.210 Crores is outstanding as on 31.03.2020 for which penal interest of 2% is being serviced along with regular interest of 8.55%.



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Note 9 Trade payables

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
9-1	Sundry Creditors for Purchase of Power - Others	41.1 to 41.5	52,24,46,09,334	36,65,90,53,238
.9-1-1	Provision for Liability for Purchase of Power	41.200	12,89,63,84,704	7,12,78,88,889
.9-1-2	Provision for Liability for Interest on belated Payment of Purchase of Power	41.200	-	12,89,63,84,704
9-2	Sundry Creditors for Purchase of Power - (ESCOMS)	42.230, 42.256, 42.258, 42.282	14,53,31,02,922	14,53,31,02,922
Total			79,67,40,96,960	71,21,64,29,753

Note: 1) **Letter of Credit Issued.**

As per the conditions of power purchase agreements entered with various power generators company has provided LC's to Generators as a payment security and availing rebate as per the rebate clause status of LC's provided as on 31.03.2020 is furnished as below.

Sl.No	Name of the Bank	Comprehensive LC Limit (Rs. in Crores)	Amount of LC availed (Rs. in Crores)	Balance of LC limit available out of comprehensive LC as on 31-03-2020 (Rs. in Crores)
1	State Bank of India	150	147.31	2.69
2)	Transmission charges have been accounted at Rs. 1,33,644/- per MW of installed capacity of 4340 MW for FY 2019-20.			



Note 10 Other current liabilities

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
10 -1	Current maturities of long-term debt (Refer Note below)		4,73,86,17,564	9,47,72,35,128
10 -2	Interest accrued but not due on borrowings	46.710	-	18,99,81,896
10 -3	Interest accrued but not due on Consumers on Security Deposits	48.340,350	-46,18,147	51,87,99,516
10 -4	Other payables:			
10 -4-1	Liability for Supplies/Works	42.101,201,301,401, 501 & 701	2,58,98,43,182	4,65,57,71,005
10 -4-2	Security Deposit from Suppliers/contractors	46.101,102,103,104, 107,108 & 109	2,28,13,10,705	2,41,55,93,381
10 -4-3	Liability for Inter Company Transactions	42.214 to 42.282	3,52,89,76,898	3,52,88,66,320
10 -5	Staff Related Liabilities and Provisions			
10 -5-1	Provision for payment to Pension trust(Pension & Gratuity)	44.122	1,81,12,38,692	1,81,12,38,692
10 -5-2	Unpaid Salaries	44.210	19,301	19,301
10 -5-3	Unpaid Bonus	44.220	1,43,793	1,40,322
10 -5-4	Salary payable	44.310,311	3,64,92,752	3,49,31,941
10 -5-5	Salary payable to contract Revenue Asst. (Physically Challenged Candidates)	44.312	9,21,128	5,59,476
10 -5-6	Bonus payable	44.320	2,57,118	50,89,213
10 -5-7	Ex-gratia payable	44.330	-20,35,247	6,48,76,503
10 -6	Statutory remittances:			
10 -6-1	Electricity tax and other levies payable to Government.	46.300	1,58,69,32,547	42,79,16,881
10 -6-2	Compounding Fee payable to Govt.	46.301	1,31,48,142	1,43,27,325
10 -6-3	ESI	(46.991+46.992)	3,04,844	2,03,083
10 -6-4	Taxes such as Sales Tax, Income Tax, Service Tax, etc., deducted at source and payable to Government. & Swachh Bharat Cess on taxable services w.e.f. 15th November, 2015. & Krishi Kalyan Cess on taxable services w.e.f 1st June, 2016.	(46.921,924,925,926,927, 930,931 & 942)	17,01,77,626	16,70,76,261
10 -6-5	Goods and Service Tax (GST)	(46.932,933,934,984,985, 986,987,988,989,990,993 ,994,995,996,997)	47,84,18,197	44,21,14,118
10 -6-6	Amount recoverable from salaries of corporation employees & payable to other departments	46.928	1,16,11,840	75,03,499
10 -6-7	Pension Contribution recovered from employees	46.952	18,23,70,640	2,34,44,511
10 -6-8	Amount recovered from Employees & payable to Employees welfare Trust towards Employees contribution	46.956	95,18,104	85,63,052
10 -6-9	Employees PF and Departmental share of PF payable account	46.957 & 46.958	5,04,023	5,36,454
10 -7	Others			
10-7-1	Expenses Payable	46.400,410,411,430,440, 441,450,460,470	1,30,36,65,462	77,83,35,471
10-7-2	Excess credit afforded by Bank Pending reconciliation	46.971,972,974,975,979 & 980	9,14,96,672	16,09,68,454
10-7-3	Advance received for sale of stores scrap etc.,	46.922	2,94,26,180	(4,26,662)
10-7-4	Un-issued Cheques & Cheques in Transit	46.910 & 46.911	12,17,252	8,94,336
10-7-5	Recovery from employee towards FBF	44.140,141,142 & 143	4,83,68,087	-
10-7-6	Provision for defined benefit plans (NDCPS)	44.150	25,74,02,845	4,27,37,643
10-7-7	Advance paid to SPPCC towards UI Charges/Administrative charges	28.945 & 28.946	27,87,84,800	27,87,84,800
	Total		19,44,45,15,000	25,05,60,81,920

Note:

- 1) Electricity taxes: The Electricity tax collected from consumers and payable to GOK during FY-2019-20 is Rs. 228.25 Crores out of this GOK has Adjusted Rs. 246.62 Crores to tariff subsidy receivable from GOK during the year.
- 2) As per KERC, Interest on Security Deposit Regulation 2005, the provision towards interest on consumer security deposit/meter security deposits payable to LT & HT consumers during first quarter of succeeding year at the fixed rate of interest on par with bank rates notified by Reserve Bank of India prevailing on 1st of the financial year for which interest is due at 6.50% is created duly deducting applicable TDS amount. As per the Government Order No. Energy 172 PSR 2020, Bangalore dated 22.06.2020 Deferment of collection of Additional Security Deposit (ASD) from the consumers and payment of Interest on Security Deposit (IOD) to the consumers is deferred due to COVID-19 pandemic in the state of Karnataka and to mitigate the impact of imposition of COVID-19 lockdown till 30.09.2020.
- 3) No separate fund and Bank balance is kept for Family Benefit Fund.

Note: Current maturities of long-term debt

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
10 -8	Term loans From banks Secured			
10 -8-1	Loan from Syndicate Bank	53.977	45,00,00,000	90,00,00,000
10 -8-2	Loan from State Bank of India Hubli by HESCOM	53.978	72,50,00,000	1,45,00,00,000
10 -8-3	Loan from Canara Bank, Hubli by HESCOM	53.981	12,50,00,000	25,00,00,000
			1,30,00,00,000	2,60,00,00,000
10 -9	From other parties Secured			
10 -9-1	Loan from Power Finance Corporation LTD - R-APDRP Scheme.	53.961	12,56,390	25,12,780
10 -9-2	Loans drawn from REC in respect of ongoing SPA Scheme works by KPTCL for HESCOM.	53.314	2,62,03,71,366	5,24,07,42,732
10 -9-3	Unsecured			
10 -9-4	Loans Released from GoK through KPTCL towards PMGY works	53.307	18,50,000	37,00,000
10 -9-5	APDRP - GOK Loan Payable to KPTCL	53.350	2,72,00,000	5,44,00,000
10 -9-6	Loan from Power Finance Corporation Ltd., - KPTCL	53.960	78,79,39,808	1,57,58,79,616
			3,43,86,17,564	6,87,72,35,128
	Total		4,73,86,17,564	9,47,72,35,128



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Note 11 Short-term provisions

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
11 -1	Provision for employee benefits (Leave Encashment)	46.430	22,41,52,500	28,31,53,600
11 -2	<u>Provision - Others:</u>			
11 -2-1	Provision for loss on written off of cash found short	46.965	-	67,463
11 -2-2	Provision for other employee benefits - FBF	44.142	8,08,45,652	73,74,461
	Total		30,49,98,152	29,05,95,524



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Note 12 A Tangible Assets

A.	Tangible assets	A/C Code	Gross block				A/C Code	Accumulated depreciation and impairment				Net block		
			Balance as at 1 April, 2020	Additions	Disposals	Balance as at 31 Sept, 2020		Rate	Balance as at 1 April, 2020	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 Sept, 2020	Balance as at 31 Sept, 2020	Balance as at 31 March, 2019
			Rs	Rs	Rs	Rs		%	Rs	Rs	Rs	Rs	Rs	Rs
12 -1	Land Freehold	10.1	20,30,61,871	2,62,70,892	-	22,93,32,763	12.1	-	-	-	-	22,93,32,763	20,30,61,871	
12 -2	Buildings	10.2	1,52,30,60,683	2,18,29,302	-	1,54,48,89,985	12.2	3.34	36,80,71,473	2,58,48,327	-	39,39,19,800	1,15,09,70,185	1,15,49,89,210
12 -3	Hydraulic Works	10.3	5,04,39,884	12,43,154	-	5,16,83,038	12.3	5.28	2,04,10,965	13,31,613	-	2,17,42,578	2,99,40,460	3,00,28,919
12 -4	Other Civil Works	10.4	6,27,50,777	6,29,847	-	6,27,50,777	12.4	3.34	1,24,53,660	10,47,938	-	1,35,01,598	4,92,49,179	5,02,97,118
12 -5	Plant and Equipment	10.5	12,42,31,75,320	4,06,98,956	11,72,94,665	12,34,65,79,611	12.5	5.28	3,02,93,26,375	24,77,65,108	3,27,65,323	3,24,43,26,160	9,10,22,53,451	9,39,38,48,944
12 -6	Line Cable Networks	10.6	59,26,54,82,311	1,80,34,94,618	31,86,91,000	60,75,02,85,929	12.6	5.28	11,08,85,33,327	1,56,54,45,854	22,56,47,412	12,42,83,31,769	48,32,19,54,160	48,17,69,48,983
12 -7	Vehicles	10.7	8,94,73,060	-	91,855	8,93,81,205	12.7	9.50	5,44,48,847	41,69,971	-	5,86,18,818	3,07,62,387	3,50,24,213
12 -8	Furniture and Fixtures	10.8	7,74,10,118	15,35,107	4,18,312	7,85,26,913	12.8	6.33	13,33,43,769	24,50,031	-	13,57,93,800	-5,72,66,887	-5,59,33,652
12 -9	Office equipment	10.9	5,23,59,071	-	68,42,065	4,55,17,006	12.9	6.33	1,23,85,153	16,57,165	-	1,40,42,318	3,14,74,688	3,99,73,918
12 -10	Land Lease hold	#	13,43,536	-	-	13,43,536	12.1						13,43,536	13,43,536
	Total		73,74,85,56,631	1,89,57,01,876	44,33,37,897	75,20,02,90,763			14,71,89,73,569	1,84,97,16,007	25,84,12,735	16,31,02,76,841	58,89,00,13,922	59,02,95,83,059
	Less: Contributions, grants and subsidies towards cost of Capital assets		(17,38,60,25,402)			(20,50,82,73,463)							38,38,17,40,459	41,64,35,57,657
	Previous year		54,18,30,31,375	10,28,45,93,467	2,43,61,01,546	62,04,78,15,693			12,13,42,83,399	1,95,13,76,717	45,44,33,708	13,63,12,26,408	48,41,65,89,286	42,04,87,47,975

Depreciation and amortisation relating to continuing operations:

SI No	Particulars	For the year ended	For the year ended
		30.09.2020	31.03.2020
12 -9	Depreciation and amortisation for the year on tangible assets as per Note 12 A	1,84,97,16,007	3,49,90,03,595
	Less: Utilised from revaluation reserve	-	-
	Depreciation and amortisation relating to continuing operations	1,84,97,16,007	3,49,90,03,595

In advertantly in the preceding years lease hold land was accounted as free-hold land and now same is rectified.

The Capital Grants received from Government and consumer contribution towards cost of capital assets aggregating to Rs.2050.83 Crores is reduced from Gross Block and shown in Balance Sheet. The Consumer contributions and Government grants towards cost of capital assets cannot be identified to relevant fixed assets. Hence, the same is treated as related to the Lines, Cables & Networks Assets group and deducted directly from the total Gross Fixed Assets. The corresponding depreciation on these assets provided at respective Accounting Units has been reduced from Depreciation for the year @5.28% which works out to Rs.108.28 Crs duly passing a journal entry at Head Office.

12A1. Contributions, grants and subsidies towards cost of Capital assets

SI No	Particulars	A/C Code	As at 31st Sept, 2020	As at 31st Mar, 2020
.12-B-1	Capital Grants			
	Opening balance	55.1, 55.3	22,82,58,73,332	19,60,30,99,507
.12-B-2	Add: Received during the year		55,09,37,662	3,22,27,73,825
	Closing balance		23,37,68,10,994	22,82,58,73,332

Details of Contributions, grants and subsidies towards cost of Capital assets

SI No	Particular	A/c Code	For the year ended	
			As at 31st Sept, 2020	As at 31st Mar, 2020
.12-B-1	Consumers contribution towards cost of capital	55.1	16,31,90,58,937	15,77,72,71,275
.12-B-2	Grants towards Cost of Capital assets	55.3	7,05,77,52,057	7,04,86,02,057
	Total		23,37,68,10,994	22,82,58,73,332



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12 B. CAPITAL WORKS IN PROGRESS

SI No	Particulars	A/C Code	For the year ended	For the year ended
			30.09.2020	31.03.2020
			Rs	Rs
12-C-1	Capital Work in Progress			
		14.110 To 14.150	90,90,70,159	75,63,31,412
		14.151 To 14.426	8,42,36,96,501	6,66,95,82,526
		14.450 to 14.910	11,37,15,400	5,84,86,690
	CWIP Categorised	14.906 & 14.907	-12,28,77,437	-12,28,77,437
	Sub Total		9,32,36,04,623	7,36,15,23,191
.12-C-2	Completed works (to be categorised).	15.5	1,63,92,740	1,36,51,23,093
	Written down value of Faulty/Dismantled Assets	16.2	44,83,59,798	38,99,08,282
	Consumers contribution towards cost of capital	55.1	(2,86,85,37,531)	(2,31,75,99,869)
			6,91,98,19,630	6,79,89,54,697

Note: 1) During FY-2019-20 Rs.90.52 Crores Assets has been created out of Consumer Contributions of Rs. 322.28 Crores and difference amounting to Rs. 231.76 Crores is depicted under capital works in progress. Further total asset created out of Grants and Consumer contribution up to 31.03.2020 to the tune of Rs. 2050.83 Crores is reduced from total assets as per AS 12.
2) An amount of Rs.67.44 Crores in Account code 55.1 includes Grant of Flood related activities.

12 C. Intangible assets:

SI No	Particulars	A/C Code	For the year ended	For the year ended
			30.09.2020	31.03.2020
			Rs	Rs
12-10	Software acquired / Purchased for internal use	18.101 & 18.102	18,89,24,723	17,35,19,614
			18,89,24,723	17,35,19,614

Note - Land owned under full titles (A/c Code 10.101) includes the following lands which are under correspondence/dispute and case is before Court

Sl. No.	Name of the place	Survey/ Cts No.	Area	Remarks
Basavana Bagewadi Division (Basavana Bagewadi Sub Division)				
1	33 KV Sub Station at Malaghan	155/2A 155/2B	5 Acres	Land acquired through Bijapur Municipality. Upgraded to 110 KV Station. Matter pending in court.



Note 13 Non-current investments

SI No	Particulars	As at 30.09.2020			As at 31.03.2020		
		Quoted #	Unquoted #	Total	Quoted	Unquoted	Total
13 -1	Investments (At cost):						
	Non Trade investments						
13 -1-1	Investment in equity instruments (give details separately for fully / partly paid up instruments) Controlled special purpose entities						
	i) M/s. Power Company of Karnataka Ltd (PCKL) (PTC-20.271) (25098 Equity Shares of Rs. 1000 Each)	-	1,00,000	1,00,000	-	1,00,000	1,00,000
	ii) M/s. Priyadarshini Jurala Hydro Electric Project (PTC-20.272)	-	14,00,00,000	14,00,00,000	-	14,00,00,000	14,00,00,000
	Total	-	14,01,00,000	14,01,00,000	-	14,01,00,000	14,01,00,000
	Aggregate amount of unquoted investments			14,01,00,000			14,01,00,000

Note: PCKL has reduced the Share Capital and refunded the same ESCOMs vide their Board Resolution No. 57/09 dtd: 25.09.2019 and letter No.: PCKL/AS/A70/709/09-10/281 dtd: 07.05.2020.

Two equity shares worth of Rs.1,000 each are held in the name Managing Director, PCKL against the nominee of HESCOM. However, these shares will be issued in the name of HESCOM by PCKL shortly as per oral discussion had with PCKL authorities.



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Note 14 Long-term loans and advances

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
14 -1	Capital advances			
14 -1-1	Secured, considered good	25.501, 502 & 507	1,46,29,061	38,65,273
	Cash Advance	26.601, 602 & 603	44,69,03,672	51,57,42,982
	Material Advance	26.605	1,35,48,49,882	1,75,08,21,470
14 -2	Deposit with Government			
14 -2-1	Secured, considered good	28.930,933,935	11,85,78,264	11,27,19,525
	Total		1,93,49,60,879	2,38,31,49,250

Note:

1) Arbitration on suit filed against the Company by Contractor. Matter pending at Hon'ble City Civil Session Judge Bangalore (Amount Claimed by Contractor Rs.31.05 Crores less Amount Payable as per Company Rs.3.22 Crores.

2) The Company had filed an appeal before the Joint Commissioner of Commercial Tax (Appeal), Hubli against the sales tax demand raised of Rs.9.90 crs for the period from 2005-06 to 2009-10 by the Asst. Commissioner of Commercial Taxes, Hubli by depositing Rs.3.15 Crores towards preferring Appeal which is included in item (14-2-1) above. The said Appeal was finalised and ordered on 18.04.2019 in favour of HESCOM and ordered for refund the deposit amount as per applicable norms.



Note 15 Other non-current assets

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
15 -1	Long-term trade receivables			
15 -1-1	Subsidy receivable from GOK Unsecured, considered good	28.611,613,615,6 16,617,618,620 & 621	5,66,73,12,269	5,66,72,96,431
15-1-2	Amount receivable from Government against waiver of IP sets dues in respect of IP sets Consumers who have paid the IP sets Dues during the year 2001-02 and 2002-03.	28.614	53,65,56,915	53,65,56,915
15 -1-1	Amount receivable from Karnataka Power Loom Development Board – GOK towards Special Nekar Package Scheme.	28.619	60,16,76,894	51,34,81,560
15 -2	Inter Company Transactions	28.918,919, 920,921,922, 924,926 & 928	21,39,86,692	2,99,81,429
15 -3	Regulatory Asset-KERC	28.908	-	12,86,46,78,952
	Total		7,01,95,32,770	19,61,19,95,287

Note: Subsidy receivable from GoK includes:

(i) an amount of Rs.341.83 Crores account code 28.620 towards Rural Electrification Loss for the period 2002-03 to 2004-05. The Company has been pursuing for recovery of the same. As the amount represents receivable from the Government of Karnataka no provision for the same has been made.

(ii) The GOK vide order No. EN 34 PSR 2008 dated 19.08.2010 has ordered to refund the amount paid by the farmers during the period from 01.04.2001 to 31.03.2003 to them and the same is implemented by HESCOM and an amount of Rs.53.66 Crores is shown as receivable from GOK under account code 28.614.

Note 16 Current investments

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
16-1	-----		-	-
16-2	-----		-	-
16-3	-----		-	-
16-4	-----		-	-
			-	-



Note 17 Inventories

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
17 -1	Stores and spares	22.610, 641, 660, 700, 810, 820 & 16.1	1,74,82,14,048	1,51,61,40,254
17 -2	Goods-in-transit	22.450	8,55,340	2,21,214
Total			1,74,90,69,388	1,51,63,61,468

Details of Inventories are as below

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
17 -2-1	Materials Transferred within the Division	22.450	8,55,340	2,21,214
17 -1-1	Materials Stock Account	22.610	1,40,92,51,657	1,45,67,85,894
17 -1-2	Material imprest Account	22.641	20,59,804	1,23,13,846
17 -1-3	Materials pending Inspection	22.660, 680	16,12,365	15,86,125
17 -1-4	Obsolete Materials Account	22.710, 720, 730, 731, 760	(7,68,07,099)	(29,86,17,766)
Materials stock Excess / Shortage Pending Investigation.				
17 -1-5	Stock Excess pending Investigation.	22.810	(20,10,944)	(19,71,126)
17 -1-6	Stock Shortage pending investigation.	22.820	91,23,263	91,46,551
			1,34,40,84,386	1,17,94,64,738
Assets not in use				
17 -1-7	Written down value (WDV) of obsolete / scrapped assets.	16.102, 103, 104, 105, 106, 107, 109	40,49,85,002	33,68,96,730
Total			1,74,90,69,388	1,51,63,61,468



Note 18 Trade receivables Against Supply of Power

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
18 -1	Outstanding for a period less than six months from the date they were due for payment			
18 -1-1	Unsecured, considered good	23.1, 23.2, 23.3 & 23.7	21,45,91,13,340	18,68,05,13,400
18 -1-2	Less: Revenue Suspense, Revenue collection Pending Classification	47.607 , 47.609	(3,17,94,135)	(9,35,78,004)
18 -2	Outstanding for a period exceeding six months from the date they were due for			
18 -2-1	Unsecured, considered good	23.5	-	30,15,08,625
			-	30,15,08,625
			21,42,73,19,205	18,88,84,44,021
18 -2-2	Less: Provision for withdrawal of Revenue demand	23.8	(7,16,34,755)	(1,35,81,13,414)
18 -2-3	Less: Provision for doubtful trade receivables	23.9	(10,26,70,506)	(29,70,91,473)
			(17,43,05,261)	(1,65,52,04,887)
	Total		21,25,30,13,944	17,23,32,39,140

Details of Sundry Debtors are as below

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
	RECEIVABLES AGAINST SUPPLY OF POWER. Unsecured Considered Good			
18 -1-1-1	Sundry Debtors for sale of Power – LT	23.1	12,55,98,91,230	10,62,17,12,378
18 -1-1-2	Sundry Debtors for sale of Power - HT	23.2	2,24,55,38,319	1,65,78,38,879
18 -1-1-3	Sundry Debtors for Electricity Tax	23.3	90,01,19,997	80,33,14,019
18 -1-1-4	Dues from Permanently disconnected consumers	23.5	-	30,15,08,625
18 -1-1-5	Sundry debtors - miscellaneous dues from consumers (Interest on Revenue Arrears)	23.700	5,75,35,63,794	5,59,76,48,124
	Sub Total		21,45,91,13,340	18,98,20,22,025
	Less:			
18 -1-1-7	Provision for withdrawal of Revenue demand	23.800, 801, 802	(7,16,34,755)	(1,35,81,13,414)
18 -1-1-8	Provision for Doubtful Dues from consumers (Credit Account)	23.9	(10,26,70,506)	(29,70,91,473)
18 -1-5	Revenue Suspense, Revenue collection Pending Classification	47.607, 47.609	(3,17,94,135)	(9,35,78,004)
	Total (Net Receivables against Supply of Power)		21,25,30,13,944	17,23,32,39,134

Note: (i) Upto 31.03.2020 Trade receivables includes Rs.1076.32 Crores dues (Rs. 633.22 Crores Principal + Rs.443.09 Crores Accumalated interest up to 31.03.2012) pertains to prior to announcement of Free Power Supply to IP Sets up to 10 HP. The Interest Charged in the DCB amounting Rs.327.63 Crores has been withdrawn by the Company from 2012-13 onwards.

Sundry Debtors for sale of power includes **Rs 950.21** lakhs pertaining to disputes raised by consumers and which are pending before various authorities and courts, as detailed below:

SI No	Name of Appellate Authority	Number of Cases	Amount (in lakhs)
1	Corporate Office, GESCOM.	2	10.06
2	Chief Engineer (Ele), GESCOM.	4	76.26
3	Superintending Engineer (Ele), O&M Circles, GESCOM.	105	46.24
4	Corporate Office, HESCOM.		
5	Courts	29	788.29
6	Chief Electrical Inspectorate, B'lore.		
7	Karnataka Electricity Regulatory Commission.	5	29.36
	Total	145	950.21

Note: The provision for withdrawal of interest portion for the year 2015-16, 2016-17 and 2017-18 to the tune of Rs. 125.10 Crores. In respect of accumulated dues from Rural Local Bodies(RLBs) upto 31.03.2015 is created and accounted.



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Note 19 Cash and Bank Balances

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
	A Current			
19 -1	i Cash and cash equivalents	24.110, 120, 130, 200, 210	12,26,42,715	2,17,88,051
19 -3	ii Balances with banks			
19 -3-1	In current accounts	24.3, 24.401, 402, 403, 404, 405, 409, 423, 424. 426. 428	93,78,45,348	12,42,86,836
19 -3-2	Bank deposits with more than twelve months maturity	28.935	-	16,00,67,503
19 -3-3	Bank deposits with less than twelve months maturity	28.935	-	7,72,12,422
19 -4	Others: Transit Accounts	24.5, 24.6	-	43,75,895
	Total		1,06,04,88,063	38,77,30,707
	Cash and cash equivalents as per AS 3		1,06,04,88,063	38,77,30,707

Note: Bank Fixed deposits are marked towards Letter of Credit Limits utilised for Purchase of Power.



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Note 20 Short-term loans and advances

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
20 -1	Loans and advances to employees			
i	Secured, considered good	27.1 & 27.2	5,35,66,993	3,65,32,967
ii	Advance Tax Paid	27.410	73,64,569	71,22,844
	Total		6,09,31,562	4,36,55,811

Note: Medical advance and staff advance to employees is given based on the KPTCL circular: CYS-611/Dt:15.06.2012.



Note 21 Other current assets

SI No	Particulars	A/C Code	As at 30.09.2020	As at 31.03.2020
			Rs	Rs
21 -1-1	Unbilled revenue	23.4	0	4,50,48,81,181
21 -1-2	Preliminary expenses on survey/feasability studies of project not yet sanctioned	17.301	1,75,99,209	1,77,36,565
21 -1-3	Transformers / meters etc., issued to contractors / suppliers for repairs / replacement.	26.604	19,88,63,416	21,80,81,113
.21 -1-4	Initial Advance paid to PCKL	27.820 & 27.821	1,32,34,588	1,32,34,588
.21 -1-5	Interest accrued on deposits	28.210 & 28.265	0	36,56,102
.21 -1-6	Amount Recoverable from Employees & others	28.1, 28.4 & 46.978	-3,34,93,068	1,94,91,611
.21 -1-7	Claims for Loss/Damage to Assets/Material	28.724, 729, 743, 744, 749	41,08,335	19,88,408
.21 -1-8	Receivables from PCKL (Power Company of Karnataka Limited)	28.856	0	0
.21 -1-9	Other Receivable	28.8, 28.901 & 902	18,83,54,41,110	17,99,75,99,345
.21 -1-10	Receivable from Pension & Gratuity Trust	28.907	87,74,86,655	60,94,17,742
.21 -1-11	Subsidy receivable from GOK	28.625 & 28.627	49,16,44,23,430	34,03,61,45,032
.21 -1-12	Sundry Debtors - Government Department	28.110	71,90,49,636	70,91,11,350
.21 -1-13	Amounts Receivable from GOI through RECL & LEC/Taluk Board towards KJ Works	28.941 & 28.942	7,21,500	0
.21 -1-14	Service Tax claim settled by HESCOM to be recovered from Consumer/Contractor	28.852	8,40,26,234	8,41,28,400.00
.21 -1-15	Inter Unit Accounts	31, 32, 33, 34, 35, 36, 37	-3,74,41,01,171	25,39,07,671
21 -1-16	Electrification / Service Connection	47.3	1,38,98,24,777	1,51,16,24,204
	Total		67,52,71,84,659	59,98,10,03,312

Note :

1) Rs.11.09 Crores Service Tax liability has been paid by the Company during the month of March 2018 towards Supervision Charges collected from the consumers for the period from 01.04.2011 to 30.06.2017 in respect of service connections as per the Summons issued by Senior Intelligence Officer, Bengaluru on 08.09.2017. The recovery of service tax from the consumers as at 31.03.2020 is Rs. 2.68 Crores and balance to be recovered from the consumers is RS. 8.41 Crores.(Kara Samadhana Scheme)

2) The amount related to flood during 2019-20 services and repairs are claimed as refunds from the GOK . The company has made receivables entry in the books of accounts to extent of Rs.67.44 Crores.



Note 22 Revenue from operations

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
22 -1	Sale of products comprises :			
22 -1-1	Revenue from Sale of Power - LT	61.1 & 61.3	30,04,20,90,233	62,61,52,57,927
22 -1-2	Revenue from Sale of Power - HT	61.2	4,96,07,14,511	13,17,07,42,899
22 -1-2	FAC (LT&HT)	61.4 & 61.5	13,79,83,306	1,18,42,32,522
			35,14,07,88,050	76,97,02,33,348
22 -2	Other Operating Revenue	61.9 & 63.110	57,62,77,042	1,08,27,66,687
	Less:		35,71,70,65,092	78,05,30,00,035
22 -3	Rebates and Incentives	78.822, 78.823, 78.826	(2,13,32,970)	(3,80,57,841)
22 -4	Provision for withdrawal of Revenue Demand	83.830, 831 & 832.	1,24,52,52,479	(9,24,24,643)
	Total		36,94,09,84,601	77,92,25,17,551

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
	Sale of products comprises :			
	Revenue from Sale of Power - LT			
22 -1-1-1	Bhagya jyothi Scheme above 40 units	61.101	6,96,82,696	22,04,63,097
22 -1-1-2	Lighting, Combined Lighting, Heating & Motive Power - HDMC.	61.102	3,43,00,47,975	6,60,18,84,891
22 -1-1-3	Lighting, Combined Lighting, Heating & Motive Power - Areas under Village Panchayats.	61.104	1,57,81,60,265	2,92,44,39,298
22 -1-1-4	Private Professional & other Educational Institutions - Areas under U L B's including City Corporations	61.113	4,29,62,438	15,09,03,990
22 -1-1-5	Areas under Village Panchayats.	61.114	1,14,98,402	4,26,57,083
22 -1-1-6	Commercial Lighting, Heating & MP. Areas under U L B's including City Corporations.	61.116	1,31,11,95,650	3,53,80,80,818
22 -1-1-7	Areas under Village Panchayats.	61.117	65,80,14,602	1,43,27,26,717
22 -1-1-8	Irrigation Pump sets (above 10 HP)/Water Lifting.	61.121	2,96,75,222	6,75,13,673
22 -1-1-9	IP Sets upto & inclusive of 10 HP - General - Till such time meters are fixed.	61.122	19,24,80,42,275	39,57,48,15,898

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
22 -1-1-10	Private Horticultural Nurseries, Coffee, Tea, Coconut and Areca nut Plantations.	61.127 + 61.128	21,51,480	46,74,919
22 -1-1-11	Industrial, Non-Industrial, Heating and Motive Power including Lighting	61.129 To 61.137	1,09,13,67,942	2,61,14,07,077
22 -1-1-12	Street light/ public lighting installations	61.143	99,10,93,927	2,12,00,10,584
22 -1-1-13	Water Supply and Sewerage pumping installations,	61.144	54,76,06,557	1,21,49,52,540
22 -1-1-14	Temporary Power Supply - Non-commercial lights and fans and other small appliances.	61.145	35,61,58,811	74,55,94,704
22 -1-1-15	Revenue from sale of power accounted through BJ/KJ Subsidy (up to 40 units).	61.300	67,44,31,991	1,36,51,32,638
22 -1-1-17	FAC (LT)	61.4	11,08,45,197	98,94,97,813
	Revenue from Sale of power - LT		30,15,29,35,430	63,60,47,55,740
	Revenue from Sale of Power – HT		-	-
22 -1-2-1	Public Water Supply & Sewerage Pumping	61.250	81,75,49,686	1,77,35,54,356
22 -1-2-2	Industrial, Non-industrial and Commercial purposes & Railway Traction	61.255 & 61.275	2,67,74,16,413	7,86,89,92,500
22 -1-2-3	Commercial.	61.256	42,65,86,203	1,36,67,24,292
22 -1-2-4	Lift Irrigation Scheme under Govt Departments / Govt. owned Corporations.	61.262	42,93,38,119	84,67,51,751
22 -1-2-5	Revenue from sale of power - LIS schemes and LI societies.	61.263	29,88,44,637	54,15,48,345
22 -1-2-6	Irrigation & Agricultural Farms, Govt & Horticultural Farms, Coffee, Tea & Coconut Plantations.	61.264	1,08,626	2,22,780
22 -1-2-7	LI Schemes and Lift Irrigation Societies other than those covered under HT2(a)(ii).	61.265	10,65,842	23,30,252
22 -1-2-8	Residential Apartments and Colonies - HDMC.	61.272	5,15,90,232	12,14,27,918
22 -1-2-9	Residential Apartments and Colonies -Areas under U L B's other than those under HT-4a Category.	61.273	1,60,827	5,17,778
22 -1-2-10	Residential Apartments and Colonies - Areas under Village Panchayats.	61.274	2,81,28,768	8,30,61,916
22 -1-2-11	Government Hospitals and Hospitals run by Charitable Institutions	61.257	15,00,26,787	33,69,72,063
22 -1-2-12	Educational Institutions and Hostels of Educational Institutions	61.258	7,98,98,371	22,86,38,948
22 -1-1-13	FAC (HT)	61.4	2,71,38,109	19,47,34,709
	Revenue from Sale of Power – HT		4,98,78,52,620	13,36,54,77,608

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
	Other operating revenues comprise:			
22 -2-1	Reconnection Fee (D & R)	61.901,61.902	3,79,211	35,59,262
22 -2-2	Service Connection (Supervision charges)	61.904	6,81,81,830	14,74,58,194
22 -2-3	Delayed payment charges from consumers.	61.905	46,99,15,822	84,04,84,483
22 -2-4	Other Receipts from consumers	61.906,61.600	2,15,95,821	4,63,63,594
22 -2-5	Registration fee towards SRTPV	61.907	5,24,493	17,50,346
22 -2-6	Facilitation fee towards SRTPV	61.908	1,64,886	21,02,006
22 -2-7	Supervision Charges for self Execution works	61.909	1,21,67,522	3,59,68,640
22 -2-8	Maintenance charges for the layouts created by the Developers	61.910	33,47,457	50,80,162
			57,62,77,042	1,08,27,66,687
	Rebates and Incentives:			
22 -3-1	Solar Rebate allowed to consumers	78.822	(1,68,70,216)	(3,26,65,474)
22 -3-2	Incentives for prompt payment	78.823, 824 & 825	(44,55,714)	(41,89,164)
22 -3-3	Time of day (TOD) Tariff Incentive	78.826	(7,040)	(12,03,203)
			(2,13,32,970)	(3,80,57,841)
22 -4	Provision for withdrawal of Revenue Demand	83.830 & 83.831	1,24,52,52,479	(9,24,24,643)
Grand Total			36,94,09,84,601	77,92,25,17,551

The Company has received total subsidy of Rs.4204.20 Crores. from Government of Karnataka during the year which includes Rs.4067.69 Crores towards subsidy for free power supply to IP sets below 10HP and Rs.136.51 Crores. towards Bhagya Jyothi/Kuteera Jyothi subsidy.

The details of sale of energy and distribution losses during the current year are as follows:

SI.No.	Particulars	Energy in M.U	
		30.09.2020	31.03.2020
	Energy Sales:		
a	Total energy available for sale		12,832.13
b	Total metered sales		5,093.05
c	Total un-metered sales		5,930.29
d	Total sales	-	11,023.34
e	Distribution losses	-	1,808.79
f	Percentage of Distribution losses	#DIV/0!	14.10



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Note 23 Other income

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
.23 -1	Interest on Bank Fixed Deposits & Others	62.260,270, 222,323	-	1,22,33,677
.23 -2	Other Miscellaneous receipts from Trading	62.360	9,22,20,948	17,73,80,680
.23 -3	Profit on sale of stores	62.330	-	3,33,572
.23 -4	Sale of scrap	62.340	-	24,55,637
.23 -5	Reactive energy charges demanded on IPPs	62.361	20,11,161	-
.23 -6	Meter Readings and Calibration of meter - charges of Wind Mill Project.	62.363	45,04,247	81,53,626
.23 -7	Income relating to reactive energy charges	62.364	-	33,78,874
.23 -8	Processing Fees	62.625	-	-
.23 -9	Rental from Staff Quarters	62.901	37,18,291	1,11,54,016
.23 -10	Rental from others	62.902,903, 904	34,415	24,980
.23 -11	Excess found on physical verification of Materials Stock.	62.905	-	33,934
.23 -12	Rebate for collection of Electricity Duty.	62.916	-	1,14,12,345
.23 -13	Other Recoveries	62.917,918	15,50,06,932	45,84,10,668
	Total		25,76,00,548	68,49,72,009



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Note 24 Purchase of Power:

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
.24 -1	Purchase of Power from Generators	70.000	21,00,13,13,472	53,22,81,64,097
.24 -2	O & M Expenses to SLDC.	70.165	56,33,336	1,94,20,014
.24 -3	Power purchased cost in respect of Inter ESCOM Energy exchange & Others	70.801 & 70.281	-	-6,25,31,90,290
.24 -4	Cost of Power Purchase of Hukkeri Rural Electricity Co-operative Societies.	70.800	-69,13,83,978	-1,74,38,65,065
.24 -5	Rebate from Power Generators.	62.919	-33,73,09,629	-9,43,71,929
			19,97,82,53,201	45,15,61,56,827
.24 -6	Power Transmission Charges	70.113 & 70.161	3,63,92,46,849	11,33,15,51,362
	Total		23,61,75,00,050	56,48,77,08,189

Hon'ble KERC has approved Energy allocation from different sources towards Purchase of Power as follows for FY 2019 & FY 2020:

Source	2019-20	2018-19
KPCL Hydel		32.040%
KPCL Thermal		12.000%
CGS		17.790%
UPCL		5.000%

The purchase of energy to the Company includes EHT purchase at more than 33 KV voltages at the interconnection points for transfer of power for billing by the Company.

The rates followed for the allocated/assigned power purchase is based on the commercial rates/predetermined rates as approved by the PPA/ KERC/ Government of Karnataka.

The Transmission losses on account of Power Purchase from Generation Point till interface point of Transmission are accounted by the Company as per the power purchase bills based on the proportionate allocated energy and adjusted after energy balancing among ESCOMs.

The Company accounts the import /export of energy among ESCOMs as net energy either as a sale/purchase and also accounts energy at 11KV Inter ESCOM flow.

Statement Showing the Energy Balancing accounted for the Year 2019-20 SLDC

ESCOMs	Energy Balancing at SLDC, Bengaluru		Energy Balancing 11KV/ 33 KV Inter ESCOMs flow		Total Energy in Mu	Total Amt in Rs .crs
	Energy in Mu	Amt in Rs .crs	Energy in Mu	Amt in Rs .crs		
1	2	3	4	5	6(2-4)	7(3-5)
MESCOM	-154.14	-64.29	-3.39	-1.41	-157.53	-65.71
BESCOM	-951.03	-395.03	-19.98	-8.33	-971.01	-403.36
GESCOM	-78.25	-31.22	-12.31	-5.13	-90.56	-36.36
CESCOM	-119.10	-49.71	-	-	-119.10	-49.71
Total	-1,302.51	-540.25	-35.68	-14.88	-1,338.19	-555.13

Note: Positive figures indicates that HESCOM is payable and Negative figures indicates that HESCOM is receivable.



Note 25 Employee benefits expense

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
25 -1	Salaries	75.1	2,34,43,16,475	4,54,05,06,368
25 -2	Over Time	75.2	13,69,976	6,74,32,076
25 -3	Dearness Allowance	75.3	25,95,90,527	43,82,68,341
25 -4	Other Allowances	75.4	29,59,11,483	57,13,90,128
25 -5	Bonus	75.5	-46,41,647	6,99,58,716
25 -6	Medical Expenses reimbursement	75.611	1,28,91,082	5,30,73,067
25 -8	Earned Leave Enchashments - Regular Employees - Employees covered under Contributory Pension Scheme	75.616	76,79,570	12,30,83,718
25 -9	Earned leave encashment	75.617	1,66,41,556	21,23,02,023
25 -10	Earned leave encashment - Retired / Deceased Employees	75.618	14,25,74,761	32,04,32,707
25 -11	Payment under workmens compensation Act	75.629	-	14,95,200
25 -12	Payment to helpers/employees of Monsoon gang	75.630	74,69,864	5,00,62,379
25 -13	Staff Welfare expenses	75.7	83,69,261	3,98,96,099
25 -14	Terminal Benefits	75.8	33,73,21,066	2,17,96,23,220
	Total		3,42,94,93,974	8,66,75,24,042

Note:

1) Due to COVID-2019 pandemic and Financial Crisis, a rise in Dearness Allowance of Employees and Pensioners for January 2020, July 2020 and January 2021 until further orders it has been kept on hold as per GO Order No.: FD 10 SRP 2020 Dtd:05.05.2020. Hence, provision for DA has not been made in the books of accounts.

2) Earned leave benefit

a) Maximum accrual is 30 days per year.

b) Maximum accumulation allowed is 300 days.

c) EL accumulated in excess of 15 days is allowed for encashment while in service provided the EL encashed is not less than 15 days in case of "A"&"B" group employees and 30 days in case of "C"&"D" group employees.

d) The liability for leave is recognized on the basis of Actuarial valuation.

Family Benefit Fund

Employees family benefit fund scheme has been introduced with effect from 01.07.1978. INR 200/- is deducted from each employee and paid to this fund. In case of death of an employee while in service, INR 2,00,000/- is being paid to the months. As per this scheme, the company contributes this fund as per the terms of the scheme in case of death/retirement of the employees.

The liability for Family Benefit Fund is recognized on the basis of Actuarial valuation.

Disclosures under Accounting Standard - 15

SI No	Particulars
	Employee benefit plans
30 i -1	Defined contribution plans
30 i -1-1	The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs.21,50,027.50/- (Year ended 31 March, 2019 Rs.58,01,419.20/-) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.
30 i -1-2	The employees/officers who have joined/joining on or after 1.4.2006 are covered under New Defined Contributory Pension Scheme (NDCPS). As per this scheme, the employees/officers have to contribute 10% and Employer has to contribute 14% of the Basic Pay & Dearness Allowance with a matching contribution from the Company. The said contribution is being remitted with the KPTCL/ESCOMs P&G Trust for the time being pending appointment of Central Record Keeping Agency & Pension Fund Managers. The contribution and returns thereon shall be deposited in a non-withdrawable Pension Tier-I Account. The Company recognised Rs.36,38,11,488/- (Year ended 31 March, 2019 Rs.22,29,06,829/-) for Provident Fund contributions in the Statement of Profit and Loss.
30 i -1-3	1. The Company pays Pension Contribution to KPTCL/ ESCOM's. Pension & Gratuity Trust @ 33.02% of Basic Pay, D.P. & DA and Gratuity contribution @ 6.06% of Basic Pay and D.P. on monthly basis from 01.04.2014. to 31.03.2015, 01.04.2015 to 31.03.2016 @ 33.05% pension contribution and gratuity contribution @ 6.08% , 01.04.2016 to 31.03.2017 @ 42.53% pension contribution and gratuity contribution @ 6.08% and 01.04.2017 onwards the pension contribution @57.30% and Gratuity contribution @6.08% as on 31-03-2020.The Company recognised Rs.1,91,16,55,777/- (Year ended 31 March, 2019 Rs.1,51,03,09,179/-) for Pension & Gratuity contributions in the Statement of Profit and Loss based on the Actuarial Valuation conducted by P&G Trust.



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Note 26 Finance costs

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
26 -1	Intrest on Loan from REC	78.540	1,40,69,57,572	2,56,07,25,170
26 -2	Payment of Interest on loan drawn by HESCOM from Syndicate Bank, Hubli	78.563	-85,14,247	5,25,74,795
26 -3	Payment of Interest on loan drawn by HESCOM from SBI, Hubli	78.564	5,00,74,029	18,72,53,036
26 -4	Interest on loan from Canara Bank	78.567	6,62,55,535	16,08,91,212
26 -5	Interest on shortterm loan/ Interest on working capital C.C	78.568	-1,13,85,497	22,56,38,408
.26 -6	Interest on Loan drawn from M/s Rural Electrification Corporation Ltd. towards DDUGJY Scheme.	78.571	6,67,66,995	9,14,82,428
.26 -7	Interest on loan drawn from M/s Power Finance Corporation Ltd. towards IPDS Scheme.	78.572	1,04,59,379	2,67,14,292
.26 -8	Payment of interest on PFC loan drawn by KPTCL on behalf of HESCOM	78.584	23,65,78,799	71,76,64,182
.26 -9	Interest on loan from Power Finance Corporation Ltd. In respect of R.APDRP Scheme	78.585	-5,92,50,132	6,97,21,803
.26 -10	Interest on APDRP - GOK Loan	78.591	-	3,03,75,090
.26 -11	Interest on Pradhan Mantri Gramodaya Yojana Schem (PMGY) Loan	78.546	-33,36,787	57,85,574
.26 -14	Interest on Loans drawn from KREDL for working capital requirements.	78.598	10,33,90,000	21,43,74,526
.26 -15	Interest on Security Deposits to Consumers	78.640 & 78.660	-51,37,53,920	53,97,78,423
.26 -19	Other Intrest and Finance Charges	78.821 To 78.899	66,89,854	3,18,26,153
26 -15	Interest on belated paymnets to IPPs	80.000	92,72,77,826	3,17,02,22,785
26 -19	Less : Interest and finance charges capitalised during 2019-20	78.900	-	-71,56,62,285
.26-20	Less : Interest and finance charges capitalised from 2011-12 to 2018-19	78.900	-	-1,88,34,82,359
	Total		2,27,82,09,406	5,48,58,83,233



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Note 27 (i) Depreciation and amortisation expense

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
27 i -1	Amortisation of Lease Hold Assets	77.110	-	19,386
27 i -2	Depreciation on Buildings	77.120	2,54,35,113	4,79,98,046
27 i -3	Depreciation on Hydraulic Works	77.130	13,31,613	24,24,972
27 i -4	Depreciation on Civil Works	77.140	10,47,938	18,18,799
27 i -5	Depreciation on Plant and Machinery	77.150 + 77.151	32,79,71,828	66,81,41,700
27 i-6	Depreciation on lines, cable, network etc.,	77.160 + 77.161	1,54,77,81,848	1,46,14,01,879
27 i -7	Depreciation on Vehicles	77.170 + 77.171	42,49,970	30,59,430
27 i -8	Depreciation on furniture, fixtures	77.180	24,50,030	35,46,196
27 i -9	Depreciation on Office equipments	77.190 + 77.191	16,57,165	16,77,299
27 i -10	Depreciation on Intangible Assets	77.801	-	4,23,19,350
			1,91,19,25,505	2,23,24,07,057
27 i -11	Small & Low value items Written off	77.610	3,19,454	16,69,505
	Total		1,91,22,44,959	2,23,40,76,562



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Note 27 (ii) Administrative and Other expenses

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
.27 -1	Repairs & Maintenance to:			
.27 -1-1	Plant and Machinery	74.1	20,88,20,197	1,05,23,17,747
.27 -1-2	Buildings	74.2	-1,48,82,131	2,71,78,636
.27 -1-3	Civil Works	74.3	-2,19,893	2,25,14,277
.27 -1-4	Lines, Cable Net Work Etc.	74.5	2,54,31,554	6,12,28,443
.27 -1-5	Vehicles	74.6	6,83,120	15,49,091
.27 -1-6	Furniture and Fixtures	74.7	8,520	47,318
.27 -1-7	Office Equipments.	74.8	1,43,330	6,25,067
	Total Repairs & Maintenance Exp.		21,99,84,697	1,16,54,60,579
.27 -2	Administrative Expenditures:			
.27 -2-1	Rent, Rates & Taxes	76.101, 76.102 & 78.861	12,94,366	2,70,29,778
.27 -2-2	Expenses incurred towards security arrangements	76.103	6,51,917	-
.27 -2-3	Insurance	76.104	-30,000	30,000
.27 -2-4	Pagers cellular phones E-mail, Telephone, Trunk call, Telegrams and Telex Charges	76.110,111,112	21,32,281	1,01,69,524
.27 -2-5	Postage	76.113	5,41,241	24,97,371
.27 -2-6	Mobile phone	76.114	30,31,563	83,33,224
.27 -2-7	Revenue Receipts Stamps	76.115	1,000	-
.27 -2-8	Legal Charges	76.120 & 76.121	3,01,997	69,52,557
.27 -2-9	Payment to Auditors:Audit Fees	76.122	-	7,58,000
.27 -2-10	Consultancy charges	76.123	15,32,449	33,74,129
.27 -2-11	Other Professional Charges	76.125 + 76.126 + 76.127 + 76.128 + 76.129	21,29,97,109	66,22,08,861
.27 -2-12	Conveyance & Travel expenses	76.130 To 76.139	9,83,09,216	48,59,84,580
.27 -2-13	Remuneration Paid to Contract Agencies engaged in Computerisation activities.	76.140	5,55,32,034	16,60,48,224
.27 -2-14	Credit Rating Fee	76.141	-	-
.27 -2-15	Amount paid to service provider for obtaining IT related Web services, SMS services and Broadband charges etc.	76.142	-4,25,319	5,90,29,136
.27 -2-16	Fees & Subscriptions	76.151	3,15,850	2,04,33,688
.27 -2-17	Books, periodicals and dairies	76.152	17,467	31,207
.27 -2-18	Printing & Stationery	76.153	33,31,492	1,21,21,008
.27 -2-19	Advertisement Expenses	76.155	3,49,405	1,21,11,213
.27 -2-20	Computer stationary	76.156	12,20,375	29,07,832
.27 -2-21	Contributions	76.157	-	16,71,274
.27 -2-22	Electricity Charges	76.158	75,68,238	2,05,09,120
.27 -2-24	Statutory Paymants	76.159	-	-
.27 -2-23	Water Charges	76.160	-14,94,775	31,61,700
.27 -2-24	Entertainment	76.162 & 76.163	81,125	1,00,568
.27 -2-25	Miscellaneous expenses	76.190 + 76.191	43,50,505	1,71,72,190
.27 -2-26	Demand Side Management (DSM) Expenses	76.193 & 76.194	2,42,393	19,45,002
.27 -2-27	Freight & other material related expenses	76.201 To 76.282	42,28,330	2,07,51,206
	Total Administrative Expenses:		39,60,80,259	1,54,53,31,392

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
.27 -3	Other Expenses (Debits)			
.27 -3-1	Asset Decommissioning Costs	77.5	-1,29,57,846	5,12,04,990
.27 -3-2	Losses relating to Fixed Assets	77.7	2,75,539	7,50,978
.27 -3-3	Gain on Sale of Assets	62.400	-	-18,325
.27 -3-4	Material Cost Variance	79.110 , 79.200	16,12,477	98,978
.27 -3-5	Bad & Doubtful Debts Written off / provided for	79.4	-19,72,86,587	2,25,13,368
.27 -3-6	Miscellaneous losses and Write offs Waiver of Demand/Fixed Charges for	79.5	-21,11,00,320	20,45,69,973
.27-3-7	MSME consumers - COVID 19 Welfare Measures		12,53,47,166	
	Total of Other Expenses/Debits		-29,41,09,571	27,91,19,962
	Grand Total		32,19,55,385	2,98,99,11,933

Note:

1) Miscellaneous Losses and Write Offs includes Compensation for injuries, death and damages Staff, Compensation for injuries, death and damages -outsiders, Compensation paid to consumers on order of tribunal \ consumers Forum /Court due to wrong billing etc., Provision for loss on obsolescence of stores, etc., Loss on sale of scrap, Infructuous capital expenditure written-off and Sundry Debit balance Written off.

2) Provision for Loss of Assets in respect of RLM Units was made on estimated basis of Rs. 31.87 Crores from 2012-13 at Corporate Office level.

Note: 1 Payments to the auditors comprises remuneration to Statutory auditor as under

SI No	Particulars	For the year ended 30.09.2020	For the year ended 31.03.2020
.27 -4	(i) Payments to the auditors comprises remuneration to Statutory auditor as under		
.27 -4-1	Statutory audit	-	7,58,000
.27 -4-2	For taxation matters	-	-
.27 -4-3	For other services	-	-
.27 -4-4	Reimbursement of expenses	-	-
.27 -4-5	Audit of Revenue Ledgers	-	-
	Total	-	7,58,000

Note: 28 Details of Prior period items (net)

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
.27 -5	Prior period income:			
.27 -5-2	Excess provision for Depreciation in prior periods	65.500& 65.600	(1,70,07,491)	(5,93,89,549)
.27 -5-3	Excess provision for Interest and Finance Charges in prior periods	65.700	-	(3,11,69,306)
.27 -5-4	Other Excess provision in prior periods	65.800	(69,58,856)	(48,10,68,425)
.27 -5-5	Other Income relating to prior periods	65.900	(65,84,04,363)	(70,84,75,656)
.27-5-7	Withdrawal of other mise income accounted in previous year.	83.834	2,38,01,133	15,85,79,643
			-65,85,69,577	-1,12,15,23,293
	Prior period expenses:			
.27 -5-7	Short provision for power purchased in previous years	83.100	1,01,675	6,56,25,146
.27 -5-8	Operating Expenses of previous years.	83.300	3,039	6,49,815
.27 -5-9	Employee costs relating to previous years	83.500	30,191	12,33,105
.27 -5-10	Depreciation under provided in previous years.	83.600	5,76,088	21,88,29,077
.27 -5-11	Interest and other Finance charges relating to previous years	83.700 & 83.800	704	5,67,404
.27 -5-13	Administrative Expenses - previous years.	83.820	-	61,808
.27 -5-14	Other Expenses relating to prior periods	83.850	13,21,031	67,80,09,873
			20,32,728	96,49,76,228
	Net Prior Period Income		-65,65,36,849	-15,65,47,065



Note 28.a Exceptional items

SI No	Particulars	A/C Code	For the year ended 30.09.2020	For the year ended 31.03.2020
			Rs	Rs
.28a -1	Adjustment of excess grant -Ref Note No-1 below	83.850	-	1,02,90,00,000
	Total		-	1,02,90,00,000

Note.1:- Rs 102.90 Crores towards adjustment of excess subsidy claimed pertaining to FY 2010-11, 2011-12 & 2014-15. As per the GOK Order No EN38 PSR 2015 Dated 31.03.2016, The entire subsidy Amounting to Rs 514.49 Crores has to be adjusted in FY 2015-16. However, the Company has accounted Rs 102.90 Crores on equal 5 installments commencing from the FY 2015-16 as per Hon 'ble KERC Order Dated 23.04.2015.

Note 28.b Extraordinary items

SI No	Particulars	For the year ended 30.09.2020	For the year ended 31.03.2020
		Rs	Rs
.28b -1	Withdrawl of accumulated Interest on securitised electricity dues amount pertaining to Rural Local Bodies for the period 01.04.2015 to 31.07.2018		1,25,09,94,651
28b -2	Sundry Debit balance - Written Off		20,45,05,842
	Total	-	1,45,55,00,493

Extraordinary items are income and expenses that arise from events or transactions that are clearly distinct from ordinary activities of the Company and are not expected to recur frequently or regularly.

1) As per Government of Karnataka in its order Dtd: 09.03.2007 and Financial Adviser(A&R) letter No.: FA(A&R)/DC(B&R)/AO(L)/AAO/PS-443/2009-10 Dtd: 15.04.2009 APDRP-REC Loan receivable from KPTCL to the extent of Rs.20.45 Crores under Long-term Borrowing adjusted against write-off.

Note 28.b Regulatory Income / Expenses

SI No	Particulars	For the year ended 30.09.2020	For the year ended 31.03.2020
		Rs	Rs
.28b -2	Income on account of Regulatory Assets truing of Subsidy (61.911)	-12,86,46,78,952	-8,37,03,11,639
	Total	-12,86,46,78,952	-8,37,03,11,639

The Company is engaged in operation of Supply of Electricity to the consumers covered under its jurisdiction. The rates are regulated by the Honb'le Karnataka Electricity Regulatory Commission(KERC).

As per section 62 of Electricity Act 2003, the HESCOM is filing Tariff application yearly with Regulatory Commission for determination of tariff. The Regulatory Commission determines the Tariff as per procedures laid in section 24 of Electricity Act 2003. The company collects tariff from consumers as approved in the tariff order issued by the Regulatory Commission. The Honb'le KERC through its Tariff Order allow recovery of deficits in subsequent periods besides through truing up orders. In this back ground, The company has created the Regulatory Asset to the extent of Rs. 837.03 Crs during 2017-18 and the same has been reversed during 2019-20.



Note 29 Additional information to the financial statements

SI No	Particulars	As at 30.09.2020	As at 31.03.2020
		Rs. In Crores	Rs. In Crores
29 -1	Contingent liabilities and commitments (to the extent not provided for)		
29 -1-1	Contingent liabilities		
29 -1-1-1	Claims against the Company not acknowledged as debt (give details)		
29 -1-1-1-1	Additional fixed cost paid by the KPTCL for supply of power by Thannir Bhavi Power Corporation Limited (TBPCL)		127.25
29 -1-1-1-2	The Claim of Interest on belated payments by Independent Private Power Producers (Kaiga) which is disputed by the Company .		21.39
29 -1-1-1-3	KPTCL intimated (July 2009) to HESCOM to raise the loan liability to the extent of Rs.20.45 crore being the HESCOM portion of APDRP-REC loan The Company has disputed the same as the periodicity of the liability is not tenable with the G.O.		20.45
29 -1-1-1-4	Interest on delayed payment of Electricity Tax to Government (up to 31.03.2014)		0.00
29 -1-1-1-5	Dispute cases of compensation (182 cases)		8.16
29 -1-1-1-6	LC Balance		147.31

As per the letter No 2020-57 dated 17.12.2019, NLC has intimated that, they have filed Petition against Central Exercise Dept. against GST claims. Final order has not been pronounced. Hence the same will be accounted only after the finalisation of the order and as per the claims from NLC India Ltd.

SI No	Particulars	As at 30.09.2020	As at 31.03.2020
		Rs. In Crores	Rs. In Crores
29 -2	Commitments #		
29 -2-1	Estimated amount of contracts remaining to be executed on capital account and not provided for		255.04
29 -2-2	Uncalled liability on shares and other investments	-	-
29 -2-3	Other commitments (specify nature)	-	-



Note 30 Disclosures under Accounting Standard - 20

SI No	Particulars	For the year ended	For the year ended
		30.09.2020	31.03.2020
		Rs	Rs
.30 -1	Earnings per share		
	Basic & Diluted		
	Net profit / (loss) for the year from continuing operations	-6,56,89,60,728	-7,95,58,79,466
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	-6,56,89,60,728	-7,95,58,79,466
	Weighted average number of equity shares	1,55,42,37,800	1,55,42,37,800
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	-4.23	-5.12

Note 30.2 Disclosures under Accounting Standard - 18

Managerial remuneration paid during the financial year :-

SI No	Particulars	2020-21(Sept. 2020)	2019-20
		(In Rs)	(In Rs)
.30 ii -1	MANAGING DIRECTOR & DIRECTORS: (Whole Time Directors)		
.30 ii -1-1	Salary and allowance		36,55,757
.30 ii -1-2	Ex-gratia		9,224
.30 ii -1-3	Medical Expenses		
.30 ii -1-4	Traveling Expenses		2,52,640
.30 ii -1-5	Pension Contribution/Leave Salary Contribution		
	OTHER DIRECTORS:		
.30 ii -1-6	Sitting fees		16,500
.30 ii -1-7	Traveling Expenses		1,76,477

Note 30.3 Disclosures under Accounting Standards -12

SI No	Particulars	For the year ended	For the year ended
		30.09.2020	31.03.2020
		Rs. In Crs	Rs. In Crs
.30 iii -1	Details of government grants		
.30 iii -1-1	Government grants received by the Company during the year towards		
	- Subsidies (recognised under Capital Grants)		91.54
	- Duty drawback (recognised under Other operating revenues)		
	- Other incentives under Tariff Subsidy (recognised under AS-12)		4204.20
.30 iii -1-2	The Company has received certain equipments and facilities free of cost towards carrying on research and development. These assets are required to be returned on completion of the specified activity.		