

**BEFORE THE KARNATAKA ELECTRICITY REGULATORY COMMISSION
BANGALORE**

Dated this 30TH DAY OF NOVEMBER 2006

- | | | | |
|----|---------------------|----|----------|
| 1. | Shri K.P.Pandey | .. | Chairman |
| 2. | Shri H.S.Subramanya | .. | Member |
| 3. | Shri S.D.Ukkali | .. | Member |

Case No.OP 24 / 2005

Between:

M/s.Nuziveedu Seeds Limited,
7C, "Surya Towers",
Sardar Patel Road,
SECUNDERABAD(AP)-500003

.. **Petitioner**

And

The Managing Director
Karnataka Power Transmission Corporation Limited
Cauvery Bhavan,
Bangalore-560009

.. **Respondent**

The Petitioner company had set up a wind energy based generating station and had entered into an agreement with KPTCL on 16.01.2004 for sale of 9.0 MW power to be generated by it. The project was commissioned in August 2004 and the power evacuation commenced on 07.09.2004. Subsequently, dispute arose between the parties regarding non-payment of dues for the energy supplied by the Petitioner company. In the Petition filed before the Commission, the Petitioner company has prayed for issue of directions to the Respondent Corporation to release payment of Rs.1,09,33,034 plus interest till the date of release of the amount as per the terms of the PPA.

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Both the parties were heard on the dispute raised by the Petitioner company. In the course of the hearing, the parties have filed a Joint Memo stating the following:

JOINT MEMO

“Both the parties have discussed and have agreed to the following:

1. The payment not released during the period August 2004 to 9th June 2005 shall be paid after joint reconciliation.

The above may kindly be recorded and the Petition may please be disposed off in terms of the same.

ADVOCATE FOR PETITIONER

for NUZIVEEDU SEEDS LTD.

ADVOCATE FOR RESPONDENT

for KARNATAKA POWER TRANSMISSION
CORPORATION LIMITED”

The Petition is accordingly disposed off in terms of the said Joint Memo and the parties are directed to give effect to the terms agreed to between them.

Sd/-
(K.P.Pandey)
Chairman

Sd/-
(H.S.Subramanya)
Member

Sd/-
(S.D.Ukkali)
Member