Notification

No. Y/01/12, Bangalore dated 29.03.2012

KERC vide its notification dated 01.02.2012 had notified the pooled cost of power purchase under Clause 7(c) of the KERC (Procurement of Energy From Renewable Sources)(First Amendment) Regulations, 2011 at Rs. 2.73/unit for the Financial Year 2012, which comes to an end on 31.03.2012. Since it would take sometime for finalizing the power purchase costs for FY12, the Commission as an interim measure continues the pooled cost at Rs. 2.73/unit for FY13 also. Any variation in pooled cost based on actual power purchase cost of FY12 as may be notified by the Commission in the near future shall be adjusted in the future bills. Hence, in exercise of the powers conferred under Clause 7(c) of the KERC (Procurement of Energy From Renewable Sources)(First Amendment) Regulations, 2011, for the purpose of Renewable Energy Certificates [REC], the Karnataka Electricity Regulatory Commission hereby continues the pooled cost at Rs.2.73/unit till 30th June 2012 or further notification, whichever is earlier.

Approved by the Commission

Sd/-
Secretary