

PROCEEDINGS OF THE KARNATAKA ELECTRICITY REGULATORY COMMISSION, BENGALURU
Dated 3rd October 2016

OP No. 82/2016

Present: Sri M. K. Shankaralinge Gowda --- Chairman
Sri H. D. Arun Kumar --- Member
Sri D.B. Manival Raju --- Member

BETWEEN:

Bangalore Electricity Supply Company Limited,
K.R. Circle,
Bengaluru – 560 001
(By Just Law, Advocates)

...Petitioner

AND:

Global Energy Ltd
GESCO corporate centre,
70, Nehru Place, New Delhi- 110 018

Power Company of Karnataka Ltd
5th floor, KPTCL building, Kaveri Bhavan,
Bengaluru- 560 009

State bank of Mysore
Trade Finance CPC Cell,
18, Ramanashree Arcade,
M G Road, Bengaluru- 560 001

...Respondents

Case called. The advocate for the BESCOM has submitted a petition for restraining M/s Global Energy from invoking the LoC for Rs. 29.68 Crores or to stop payment of any dues to the Respondent-1 by the R-3, SBM, M G Road. Heard the Counsel for the petitioner. The claims are yet to be settled in a proper way by both the parties. Invoking LoC will affect the petitioner and therefore the R-3 is restrained from invoking the LoC in favour of R-1 till 6.10.2016.

Issue Notice to all the parties to appear on 6.10.2016. Call on 6.10.2016.

Sd/-
(M.K. SHANKARALINGE GOWDA)
Chairman

Sd/-
(H.D. ARUN KUMAR)
Member

Sd/-
(D.B.MANIVAL RAJU)
Member