Preamble

KERC had in its notification dated 21.04.2014, as an interim measure, notified the pooled cost of power purchase under Clause 7(c) of the KERC (Procurement of Energy from Renewable Sources) Regulations, 2011 at Rs.3.14/unit valid up to 30th June 2014 or until further orders, whichever is earlier. Meanwhile, the ESCOMs have furnished the provisional data of power purchase quantum and costs for FY14. Based on the above data, the pooled cost for the year 2014-15 works out to Rs.3.11/unit.

ORDER

In exercise of the powers conferred under Clause 7 (c) of the KERC (Procurement of Energy from Renewable Sources) Regulations, 2011, the Karnataka Electricity Regulatory Commission hereby notifies for the purpose of Renewable Energy Certificate (REC), the pooled cost at Rs.3.11/unit from 01.04.2014 to 31.03.2015, subject to truing up as per actuals.

As specified in the notification-dated 21.04.2014, the variation in the pooled cost of 3 paisa/unit [three paisa per unit] shall be recovered by ESCOMs from RE generators to the extent of energy supplied under APPC during 1st April 2014 to the date of this order.

Approved by the Commission

N. SRIRAMAN
Secretary
Karnataka Electricity Regulatory Commission