KARNATAKA ELECTRICITY REGULATORY COMMISSION BANGALORE-560 001
NOTIFICATION
No: Y/01/12, Bangalore, dated: 21.04.2014

Preamble

KERC vide its notification dated 21.06.2013, had notified the pooled cost of power purchase under Clause 7(c) of the KERC (Procurement of Energy From Renewable Sources) (First Amendment) Regulations, 2011 at Rs.3.07/unit for 2013-14 subject to truing up as per actuals. Meanwhile, the ESCOMs have finalized their Accounts and based on the above data, the pooled cost for the year 2013-14 works out to Rs.3.14/unit.

The Commission has to notify the pooled cost of power purchase for the year 2014-15. Since it would take some time for the ESCOMs to finalize the power purchase quantum & cost for the year 2014-15, as an interim measure the Commission proposes to adopt Rs.3.14 per unit as the pooled cost for 2014-15.

ORDER

In exercise of the powers conferred under Clause 7 (c) of the KERC (Procurement of Energy from Renewable Sources) (First Amendment) Regulations, 2011, for the purpose of Renewable Energy Certificate (REC), the Karnataka Electricity Regulatory Commission hereby notifies the pooled cost at Rs.3.14/unit from 01.04.2014 to 30.06.2014, or further orders whichever is earlier for the current year 2014-15. Any variation in the actual cost shall be trued up for the year 2014-15.

As specified in the notification-dated 21.06.2013, for the year 2013-14, the variation in the pooled cost of 7 paisa/unit [seven paisa per unit] shall be paid in the future bills in three equal installments by ESCOMs to those RE generators to the extent of energy supplied under APPC during 1" April 2013 to 31" March 2014.

Approved by the Commission

N. SRIRAMAN
Secretary
Karnataka Electricity Regulatory Commission