Karnataka Electricity Regulatory Commission

Notification

No. Y/01/18 Bengaluru dated 02.04.2018


Preamble:

The KERC vide its notification dated 30.03.2017, had notified the average pooled cost of power purchase (APPC) under Clause 7(c) of the KERC (Procurement of Energy from Renewable Sources) Regulations, 2011 at Rs. 3.57/unit for the financial year 2017-18, subject to truing up as per the actuals. The ESCOMs have finalized their Accounts for the financial year 2016-17 and based on the same, the average pooled power purchase cost for the year 2017-18 works out to Rs. 3.64/unit.

The Commission now has to notify the APPC for the year 2018-19. As it would take some time for the ESCOMs to finalize the power purchase quantum and cost for the financial year 2017-18, as an interim measure it is proposed to adopt Rs. 3.64 per unit as the APPC for the 2018-19.

Hence, the following order:

ORDER

In exercise of the powers conferred under Clause 7 (c) of the KERC (Procurement of Energy from Renewable Sources) Regulations, 2011, for the purpose of Renewable Energy Certificate (REC), the Karnataka Electricity Regulatory Commission, hereby, notifies the APPC at Rs. 3.64/unit for the financial year 2018-19 with effect from 01.04.2018 until further orders, subject to truing up, as per the actuals.

As specified, in the notification dated 30.03.2017, having regard to the fact that the actual APPC is at Rs. 3.64 per unit as against the provisional APPC of Rs. 3.57 per unit for the financial year 2017-18, the variation in the APPC of 07 paisa/unit (seven paisa per unit), shall be paid by ESCOM/s to the RE generators concerned, in three equal monthly installments, to the extent of energy supplied under APPC, during the period from 1st April, 2017 to 31st March, 2018.

By Approval of the Commission

Sd/-
Secretary
Karnataka Electricity Regulatory Commission