Notification

No. Y/01/12/2067, Bangalore dated 31.03.2016

Sub: Truing up of Average Pooled Power Purchase Cost [APPC] for the Financial Year 2015-16 and notifying provisional APPC for the Year 2016-17-reg.

Preamble:

The KERC vide its notification dated 31.03.2015, had notified the average pooled cost of power purchase (APPC) under Clause 7(c) of the KERC (Procurement of Energy from Renewable Sources) Regulations, 2011, at Rs. 3.06/unit for the financial year 2015-16, subject to truing up as per the actuals. The ESCOMs have finalized their Accounts for the financial year 2014-15 and based on the same, the average pooled power purchase cost for the year 2015-16 works out to Rs. 3.10/unit.

The Commission now has to notify the APPC for the year 2016-17. As it would take some time for the ESCOMs to finalize the power purchase quantum and cost for the financial year 2015-16, as an interim measure it is proposed to adopt Rs. 3.10 per unit as the APPC for 2016-17.

Hence, the following order:

ORDER

In exercise of the powers conferred under Clause 7 (c) of the KERC (Procurement of Energy from Renewable Sources) Regulations, 2011, for the purpose of Renewable Energy Certificate (REC), the Karnataka Electricity Regulatory Commission hereby notifies the APPC at Rs. 3.10/unit for the financial year 2016-17 with effect from 01.04.2016 until further orders, subject to truing up as per the actuals.

As specified in the notification dated 31.03.2015, having regard to the fact that the actual APPC is at Rs. 3.10 per unit as against the provisional APPC of Rs. 3.06 per unit for the financial year 2015-16, the variation in the APPC of 4 paisa/unit [four paisa per unit] shall be paid by ESCOM/s to the RE generators concerned, in three equal monthly installments, to the extent of energy supplied under APPC, during the period from 1st April, 2015 to 31st March, 2016.

Approved by the Commission

[Signature]

Secretary