

Annex - 1 (a)

Truing up of ERC/ARR of Hukeri Society for FY02 as per Audited Accounts

Rs. In Lakhs

| FY02 | | | | | | |
|--|------------------|------------------------------------|--------------------------------|------------------------|---------------|--|
| Particulars | Units | Approved ERC(Orde r dated 25.2.02) | Actual as per Audited Accounts | Considered for True up | Difference | Remarks |
| Power Purchase | MU | 137.02 | 135.46 | 134.68 | -2.34 | |
| Sales | MU | 115.09 | 113.13 | 113.13 | -1.96 | |
| Distribution Loss | % | 16.00% | 16.48% | 16.00% | 0.00 | |
| Revenue | | | | | | |
| Revenue From Sale of Power | Rs. Lakhs | 1168.77 | 1168.54 | 1168.54 | -0.23 | |
| Subsidy from Government | Rs. Lakhs | 8.65 | 8.65 | 8.65 | 0.00 | |
| Other Income | Rs. Lakhs | 107.35 | 133.60 | 133.6 | 26.25 | |
| Total Revenue | Rs. Lakhs | 1284.77 | 1310.79 | 1310.79 | 26.02 | |
| Expenditure | | | | | | |
| Power Purchase Cost including Tr.Chargess | Rs. Lakhs | 790.20 | 878.67 | 873.60 | 83.40 | |
| Employee Expenses | Rs. Lakhs | 309.23 | 95.58 | 87.94 | -221.29 | Disallowed_ Bonus Rs.0.66 Lakhs FL Rs.6.98 Lakhs |
| R&M Expenses | Rs. Lakhs | 30.00 | 216.95 | 216.95 | 186.95 | |
| A&G Expenses | Rs. Lakhs | 23.43 | 14.39 | 14.39 | -9.04 | |
| Sub Total O&M Expenses | Rs. Lakhs | 362.66 | 326.92 | 319.28 | -43.38 | |
| Depreciation | Rs. Lakhs | 118.44 | 117.82 | 117.82 | -0.62 | |
| Interest & Financing Charges(net) | Rs. Lakhs | 5.50 | 5.23 | 5.23 | -0.27 | |
| (Less) Expenses Capitalised | Rs. Lakhs | -46.18 | 0.00 | 0 | 46.18 | |
| Other Debits/Ex.Items | Rs. Lakhs | 0 | 0 | 0 | 0.00 | |
| Net Prior Period Expenses | Rs. Lakhs | 0 | 0 | - | 0.00 | |
| Surplus/Reasonable Return | Rs. Lakhs | 54.15 | | 54.15 | 0.00 | |
| Provision for Tax | Rs. Lakhs | 0 | | - | 0.00 | |
| Fringe Benefit Tax & Provision for IT | Rs. Lakhs | 0 | - | - | 0.00 | |
| Total Expenses | Rs. Lakhs | 1284.77 | 1328.64 | 1370.08 | 85.31 | |
| Net ARR | Rs. Lakhs | 1177.42 | 1195.04 | 1236.48 | 59.06 | |
| Average Cost per unit | | 1.02 | 1.06 | 1.09 | | |
| Surplus/ - Gap with subsidy as per Approved ERC | Rs. Lakhs | 0 | -17.85 | -59.29 | -59.29 | |

Power purchase w/r to approved losses

FY02

| Particulars | Approved | Allowed Rs. Lakhs |
|---|----------|-------------------|
| Energy input @IF points | 137.02 | 135.46 |
| Sales | 115.09 | 113.13 |
| Loss Percentage | 16.00% | 16.48% |
| Loss (MU) | 21.93 | 22.33 |
| Power purchase considering approved loss level(MU) | | 134.68 |
| Deviation in Loss to be borne by Licensee | | 0.78 |
| Power purchase cost | 790.20 | 878.67 |
| Average power purchase cost per unit | | 0.65 |
| Power purchase cost to be allowed as per approved Losses | | 873.60 |
| Deductions from actual power purchase cost as per actuals w/r to approved loss levels | | 5.07 |