

Annexure-1

Truing up of ERC/ARR of Hukeri Society for FY08 as per Audited accounts

FY 08

Rs. In Lakhs

Particulars	Approved ERC (Order dated 25.2.02)	Actual as per Audited Accounts	Considered for True up	Remarks
Power Purchase	183.87	175.324	173.94	
Sales	156.84	148.371	148.37	
Distribution Loss	14.70%	15.37%	14.70%	
Revenue				
Revenue From Sale of Power	2266.67	2108.81	2108.81	
Subsidy from Government	1184.52	1154.38	1184.52	
Other Income	5.91	420.25	420.25	
Total Revenue	3457.10	3683.44	3713.58	
Expenditure				
Power Purchase Cost including Tr.Chargess	3353.47	3,342.06	3,315.68	
Employee Expenses				
R&M Expenses				
A&G Expenses	442.80	391.11	442.8	
Sub Total O&M Expenses	442.8	391.11	442.8	
Depreciation	91.44	135.59	91.44	
Interest & Financing Charges(net)	76.98	30.67	30.67	
(Less) Expenses Capitalised	-54.25	0.00	0	
Other Debits/Ex.Items	0	0	0	
Net Prior Period Expenses	0	0	-	
Surplus/Reasonable Return	138.15	-	138.15	
Provision for Tax	0	-	-	
Fringe Benefit Tax & Provision for IT	0	-	-	
Total Expenses	4048.59	3899.43	4018.74	
Net ARR	4042.68	3479.18	3598.49	
Average Cost per unit	2.58	2.34	2.43	
Surplus/ -Gap with subsidy as per Approved ERC	-591.49	-215.99	-305.16	

Power purchase w/r to approved losses

	Approved	FY08
		Actuals as per audited Accounts
Energy input @IF points	175.324	175.324
Sales	148.371	148.371
Loss Percentage	14.70%	15.37%
Loss (MU)		26.95
Power purchase considering approved loss level(MU)		173.94
Deviation in Loss to be borne by Licensee		1.38
Power purchase cost	3353.47	3,342.06
Average power purchase cost per unit		190.62
Power purchase cost to be allowed as per approved Losses		3,315.68
Deductions from actual power purchase cost as per actuals w/r to approved loss levels		26.38