

## Truing up of Annual Revenue Requirements of Hukeri Society for the period from FY07

Particulars					
	Units	Approved ERC(Order dated 25.2.02)	Actual as per Audited Accounts	Considered for True up	Difference
<b>Revenue</b>					
Revenue From Sale of Power	Rs. Lakhs	1168.77	1168.54	1168.54	-0.23
Subsidy from Government	Rs. Lakhs	8.65	8.65	8.65	0.00
Other Income	Rs. Lakhs	107.35	133.60	133.6	26.25
<b>Total Revenue</b>	<b>Rs. Lakhs</b>	<b>1284.77</b>	<b>1310.79</b>	<b>1310.79</b>	<b>26.02</b>
<b>Expenditure</b>					
Power Purchase Cost including Tr.Chargess	Rs. Lakhs	790.2	878.67	873.60	83.40
Employee Expenses	Rs. Lakhs	309.23	336.53	329.55	20.32
R&M Expenses	Rs. Lakhs	30.00	21.92	21.92	-8.08
A&G Expenses	Rs. Lakhs	23.43	16.17	16.17	-7.26
Sub Total O&M Expenses	Rs. Lakhs	362.66	374.62	367.64	4.98
Depreciation	Rs. Lakhs	118.44	117.82	117.82	-0.62
Interest & Financing Charges(net)	Rs. Lakhs	5.50	5.23	5.23	-0.27
(Less) Expenses Capitalised	Rs. Lakhs	-46.18	-47.70	-47.7	-1.52
Other Debits/Ex.Items	Rs. Lakhs	0	0	0	0.00
Net Prior Period Expenses	Rs. Lakhs	0	0	-	0.00
Surplus/Reasonable Return	Rs. Lakhs	54.15		0.00	0.00
Provision for Tax	Rs. Lakhs	0		-	0.00
Fringe Benefit Tax & Provision for IT	Rs. Lakhs	0	-	-	0.00
<b>Total Expenses</b>	<b>Rs. Lakhs</b>	<b>1284.77</b>	<b>1328.64</b>	<b>1316.59</b>	<b>85.97</b>
<b>Net ARR</b>	<b>Rs. Lakhs</b>	<b>1177.42</b>	<b>1195.04</b>	<b>1182.99</b>	<b>59.72</b>
<b>Surplus with Committed subsidy</b>	<b>Rs. Lakhs</b>	<b>0</b>	<b>-17.85</b>	<b>-5.80</b>	<b>-59.95</b>

Power purchase w/r to approved  
losses

FY02

Particulars	Actuals as per audited Accounts
Energy input @IF points	135.46
Sales	113.13
Loss Percentage	16.48%
Loss (MU)	22.33
Power purchase considering approved loss level(MU)	134.68
Deviation in Loss to be borne by Licensee	0.78
Power purchase cost	878.67
Average power purchase cost per unit	0.65
Power purchase cost to be allowed as per approved Losses	873.60
Deductions from actual power purchase cost as per actuals w/r to approved loss levels	5.07

**Annex - 1 (b)**

**Truing up of Annual Revenue Requirements of Hukeri Society for the period from FY**

	Approved ERC(Order dated 22.08.02)	Actual as per Audited Accounts	Considered for True up	Difference
<b>Revenue</b>				
Revenue From Sale of Power	1431.2	1455.96	1455.96	24.76
Subsidy from Government	99.60	215.37	99.60	0.00
Other Income	106.95	103.58	103.58	-3.37
<b>Total Revenue</b>	<b>1637.75</b>	<b>1774.91</b>	<b>1659.14</b>	<b>21.39</b>
<b>Expenditure</b>				
Power Purchase Cost including Tr.Chargess	1083.15	1113.54	1,113.52	30.37
Employee Expenses	326.73	365.00	357.36	30.63
R&M Expenses	35.00	26.86	26.86	-8.14
A&G Expenses	24.66	15.26	15.25	-9.41
Sub Total O&M Expenses	386.39	407.12	399.47	13.08
Depreciation	126.62	124.85	124.85	-1.77
Interest & Financing Charges(net)	4.60	4.56	4.56	-0.04
(Less) Expenses Capitalised	-48.77	-55.9	-55.9	-7.13
Other Debits/Ex.Items	0	0	0	0.00
Net Prior Period Expenses	0	-		0.00
Surplus/Reasonable Return	50.56	32.86	0	
Provision for Tax				0.00
Fringe Benefit Tax & Provision for IT				0.00
<b>Total Expenses</b>	<b>1602.55</b>	<b>1627.03</b>	<b>1586.50</b>	<b>34.51</b>
<b>Net ARR</b>	<b>1495.6</b>	<b>1523.45</b>	<b>1482.92</b>	<b>37.88</b>
<b>Surplus with Committed subisd</b>	<b>35.20</b>	<b>147.88</b>	<b>72.64</b>	<b>-13.12</b>

Surplus/(Gap) without subsidy  
Sales in MU  
Average CoS

**FY03**

	Approved	Actuals as per audited Accounts
	139.31	134.38
	117.72	113.38
	15.50%	15.63%
	21.59	21.00
		134.18
		0.20
	1,083.15	1,113.54
		0.83
		1,113.52
		0.02

Annex - 1 ( c )

03

	Approved ERC (Order dated 28.03.03)	Actual as per Audited Accounts	Considered for True up	Difference
<b>Revenue</b>				
Revenue From Sale of Power	1752.37	1894.08	1894.08	141.71
Subsidy from Government	1381.17	1503.43	1381.17	0
Other Income	217.87	5.07	5.07	-212.8
<b>Total Revenue</b>	<b>3351.41</b>	<b>3402.58</b>	<b>3280.32</b>	<b>-71.09</b>
<b>Expenditure</b>				
Power Purchase Cost including Tr.Chargess	2916.83	3045.82	3,045.76	128.93
Employee Expenses	346.37	363.71	357.36	10.99
R&M Expenses	35.25	24.28		-35.25
A&G Expenses	25.86	21.41		-25.86
Sub Total O&M Expenses	407.48	409.4	357.36	-50.12
Depreciation	132.30	133.02	133.02	0.72
Interest & Financing Charges(ne	4.10	4.22	4.22	0.12
(Less) Expenses Capitalised	-57.46	-62.82	-62.82	-5.36
Other Debits/Ex.Items	0	0	0	0.00
Net Prior Period Expenses	0	-	-	0.00
Surplus/Reasonable Return	-		0	0.00
Provision for Tax			-	0.00
Fringe Benefit Tax & Provision for IT			-	
<b>Total Expenses</b>	<b>3403.25</b>	<b>3529.64</b>	<b>3477.54</b>	<b>74.29</b>
<b>Net ARR</b>	<b>3185.38</b>	<b>3524.57</b>	<b>3472.47</b>	<b>287.09</b>
<b>Surplus with Committed sub</b>	<b>-51.84</b>	<b>-127.06</b>	<b>-197.22</b>	<b>-145.38</b>

Surplus/(Gap) without subsidy  
Sales in MU  
Average CoS

FY04

	Approved	Actuals as per audited Accounts
	137.73	133.94
	117.07	113.62
	15.00%	15.17%
	20.66	20.32
		133.67
		0.27
	2,916.83	3,045.82
		2.27
		3,045.76
		0.06

	2004-05				Approved ERC (Order dated 10.11.05)
	ERC Not Approved	Actual as per Audited Accounts	Considered for True up	Difference	
<b>Revenue</b>					
Revenue From Sale of Power		2076.77	2076.77		2190.22
Subsidy from Government		1663.86	1663.86		1865.30
Other Income		23.29	23.29		5.02
<b>Total Revenue</b>	<b>0</b>	<b>3763.92</b>	<b>3763.92</b>	<b>0</b>	<b>4060.54</b>
<b>Expenditure</b>					
Power Purchase Cost including Tr.Chargess		3753.75	3753.75		3504.78
Employee Expenses		321.14	314.79		294.36
R&M Expenses		32.25	32.25		36.05
A&G Expenses		27.32	27.32		24.96
Sub Total O&M Expenses	0	380.71	374.36	0	355.37
Depreciation		129.09	129.09		125.52
Interest & Financing Charges(net)		3.51	3.51		2.77
(Less) Expenses Capitalised		-64.01	-64.01		-49.63
Other Debits/Ex.Items		36.22	36.22		23.63
Net Prior Period Expenses		-	-		0
Surplus/Reasonable Return		-	-		98.10
Provision for Tax		0	0		0
Fringe Benefit Tax & Provision for IT		-	-		
<b>Total Expenses</b>	<b>0</b>	<b>4239.27</b>	<b>4232.92</b>	<b>0</b>	<b>4060.54</b>
<b>Net ARR</b>	<b>0</b>	<b>4215.98</b>	<b>4209.63</b>	<b>0</b>	<b>4055.52</b>
<b>Surplus with Committed subsidy</b>	<b>0</b>	<b>-475.35</b>	<b>-469.00</b>	<b>0</b>	<b>0.00</b>
<b>Surplus/(Gap) without subsidy</b>	<b>0</b>	<b>-2139.21</b>	<b>-2132.86</b>	<b>0</b>	
<b>Sales in MU</b>					
<b>Average CoS</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>		

	FY05		FY06		
	Approved	Actuals as per audited Accounts			Approved
	137.73		137.02	137.02	159.00
	117.07		115.09	115.09	135.15
	15.00%	#DIV/0!	16.00%	16.00%	15.00%
	20.66	0.00	21.93	21.93	23.85
		0.00			
		0.00			
	-	3,753.75			3,504.78
		#DIV/0!			
		#DIV/0!			
		#DIV/0!			

Actual as per Audited Accounts	Considered for True up	Difference		Approved ERC (Order dated 23.11.06)	Actual as per Audited Accounts
			<b>Revenue</b>		
2432.94	2432.94	242.72	Revenue From Sale of Power	2163.11	2269.64
1792.57	1865.30	0	Subsidy from Government	1043.60	1666.67
7.70	7.70	2.68	Other Income	17.12	39.10
<b>4233.21</b>	<b>4305.94</b>	<b>245.4</b>	<b>Total Revenue</b>	<b>3223.83</b>	<b>3975.41</b>
			<b>Expenditure</b>		
3628.20	3,626.45	121.67	Power Purchase Cost including Tr.Chargess	2650.38	3779.40
342.10	334.50	40.14	Employee Expenses	323.80	333.23
43.81	43.81	7.76	R&M Expenses	40.70	59.57
17.89	17.89	-7.07	A&G Expenses	25.46	25.45
403.8	396.2	40.83	Sub Total O&M Expenses	389.96	418.25
118.9	118.9	-6.62	Depreciation	120.50	124.40
26.12	26.12	23.35	Interest & Financing Charges(net)	2.20	26.85
-66.5	-66.5	-16.87	(Less) Expenses Capitalised	-53.00	-52.84
65.29	65.29	41.66	Other Debits/Ex.Items	23.63	118.88
-	-	0.00	Net Prior Period Expenses	0	-
0	0	0.00	Surplus/Reasonable Return	127.72	0
-	-	0.00	Provision for Tax	0	-
-	-	0.00	Fringe Benefit Tax & Provision for IT		-
<b>4175.81</b>	<b>4166.46</b>	<b>204.02</b>	<b>Total Expenses</b>	<b>3261.39</b>	<b>4414.94</b>
4168.11	4158.76	201.34	<b>Net ARR</b>	3244.27	4375.84
57.4	139.48	41.38	<b>Surplus with Committed subsidy</b>	-37.56	-439.53
			<b>Surplus/(Gap) without subsidy</b>		
			<b>Sales in MU</b>		
			<b>Average CoS</b>		

06

Actuals as per audited Accounts
148.86
126.47
15.04%
22.39
148.79
0.07
3,628.20
243.73
3,626.45
1.75

FY07

Approved	Actuals as per audited Accounts
155.19	172.7
132.30	145.95
14.75%	15.49%
22.89	26.75
	171.71
	0.99
2,650.38	3,779.40
	218.84
	3,757.64
	21.76

(e)

<b>Considered for True up</b>
2269.64
1043.60
39.10
<b>3352.34</b>
3,757.64
333.23
59.57
25.45
418.25
125.40
26.85
-52.84
118.88
-
127.72
-
-
<b>4521.90</b>
4482.80
-1169.56