Notification

No. KERC/DD(Trans.)/Y/01/19 Bengaluru dated 5-03-2019


Preamble:

The Commission vide its Order dated 18.02.2019 has trued up the APPC for FY2018-19 and has also determined the APPC for FY2019-20.

Hence, the following Notification -

Notification

In exercise of the powers conferred under Clause 7 (c) of the KERC (Procurement of Energy from Renewable Sources) Regulations, 2011, for the purpose of Renewable Energy Certificate (REC), the Karnataka Electricity Regulatory Commission, hereby, notifies the APPC at Rs. 3.85/unit for the financial year 2019-20 with effect from 01.04.2019, until further orders, subject to truing up, as per the actuals.

As specified, in the Notification dated 02.04.2018, having regard to the fact that the actual APPC is at Rs. 3.85 per unit as against the provisional APPC of Rs. 3.64 per unit for the financial year 2018-19, the variation in the APPC of 21 paise/unit [Twenty-one paise per unit], shall be paid by the ESCOM/s to the RE generators concerned, in three equal monthly installments, to the extent of energy supplied under APPC, during the period from 1st April, 2018 to 31st March, 2019.

Approved by the Commission

[Signature]

Secretary