Preamble:

KERC vide its notification dated 02.04.2013, as an interim measure, had notified the pooled cost of power purchase under Clause 7(c) of the KERC (Procurement of Energy From Renewable Sources) (First Amendment) Regulations, 2011 at Rs. 2.60/unit till 30th June 2013 or further notification, whichever is earlier. Meanwhile, the ESCOMs have furnished the provisional data of power purchase quantity and costs for FY13. Based on the above data, the pooled cost for the year 2013-14 works out to Rs.3.07/unit.

Further, vide its notification dated 27.06.2012, the Commission had notified the pooled cost of power purchase for the year 2012-13 at Rs. 2.60/unit. As per the finalized accounts of the ESCOMs, the Pooled Cost for 2012-13, works out to Rs.2.65/unit.

ORDER

In exercise of the powers conferred under Clause 7 (c) of the KERC (Procurement of Energy from Renewable Sources) (First Amendment) Regulations, 2011, for the purpose of Renewable Energy Certificate (REC), the Karnataka Electricity Regulatory Commission hereby notifies the pooled cost at Rs. 3.07/unit from 01.04.2013 to 31.03.2014, subject to truing up as per actuals.

As specified in the notification-dated 02.04.2013, the variation in the pooled cost of 47 paisa/unit [forty seven paisa per unit] shall be paid in the future bills in three equal installments by ESCOMs to those RE generators to the extent of energy supplied under APPC during 1st April 2013 to the date of this order.

Further, the difference of 5 paisa/unit [Five paisa per unit] for 2012-13, shall be paid in three equal installments by ESCOMs to RE generators to the extent of energy supplied under APPC during 2012-13.

Approved by the Commission

N. SRIRAMAN
Secretary
Karnataka Electricity Regulatory Commission