

KARNATAKA ELECTRICITY REGULATORY COMMISSION**No.16C-1. Miller Tank Bed Area, Vasanthnagar
BENGALURU - 560 052****Dated 4th April, 2022****In the matter of:**

Application of the Bangalore Electricity Supply Company Limited, in respect of the Annual Performance Review for FY21, Approval of Annual Revenue Requirement for FY23 to FY25 and Revision of Retail Supply Tariff for FY23 under Multi Year Tariff framework.

Present:	Shri H.M. Manjunatha	Officiating Chairman
	Shri M.D. Ravi	Member

O R D E R

The Bangalore Electricity Supply Company Ltd. (hereinafter referred to as BESCOM) is a Distribution Licensee, under the provisions of the Electricity Act, 2003. The BESCOM has filed an application on 30.11.2021 for consideration and approval of the Commission on the following:

- Truing up of FY-21 based on audited accounts
- The unmet revenue gap is Rs.4609.56 Crores (Rs.2185.29 Crores for FY21 and Rs.2424.27 Crores for FY23) and allow the licensee to hike the average tariff by 1.58 paise across all the categories. The additional revenue through tariff approximately works out to Rs.4609.56 Crores.

In exercise of the powers conferred under Sections 62 and 64 and other provisions of the Electricity Act, 2003, the KERC (Terms and Conditions for Determination of Tariff for Distribution and Retail Sale of Electricity) Regulations, 2006, read with the KERC (Tariff) Regulations, 2000 and other enabling Regulations, the Commission has considered the said application and also the views and objections submitted by the consumers and other stakeholders while passing this Order. The Commission's decisions on various aspects, are brought out in the subsequent Chapters of this Order.