

**GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED**



# **Half Yearly Accounts- H1**

**FY 12**

**(Provisional)**

**Regd Office :**

Station Road,

Gulbarga – 585102

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# GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

## BALANCE SHEET AS AT SEPTEMBER 30TH, 2011 (Provisional & Unaudited)

PARTICULARS	SCH NO	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
<b>SOURCES OF FUNDS</b>					
<u>Share holders Funds</u>					
Share Capital	1	305 13 61 040		130 13 61 040	
Share Deposit	1A	140 59 60 666		204 32 00 003	
Reserves and Surplus	2	360 19 24 381	805 92 46 086	311 30 93 948	645 76 54 991
<u>Loan Funds</u>					
Secured Loans	3	519 98 02 532		647 59 84 032	
Unsecured Loans	4	17 30 24 878	537 28 27 410	19 29 98 781	666 89 82 813
<u>Other Funds</u>					
Service Line and Security Deposits	5		305 85 16 783		298 18 13 647
Deferred Taxes (Refer Note No 25)			13 95 59 477		50 97 02 587
<b>TOTAL</b>			<b>1663 01 49 757</b>		<b>1661 81 54 039</b>
<b>APPLICATION OF FUNDS</b>					
<u>Fixed Assets</u>					
(a) Gross Block	6	1731 91 07 683		1533 64 19 745	
(b) Less: Depreciation		528 01 61 702		461 46 86 082	
(c) Net Block		1203 89 45 981		1072 17 33 663	
(d) Capital Work in Progress	7	106 63 82 738	1310 53 28 719	155 19 90 061	1227 37 23 724
Investments	8		51 00 000		1 00 000
<u>Current Assets, Loans and Advances</u>					
Inventories, Stores & Spares	9	79 36 27 323		60 35 69 082	
Sundry Debtors	10	1890 37 65 142		1256 44 74 803	
Cash and Bank balances	11	153 10 09 605		83 51 18 303	
Loans and Advances including Deposits	12	59 64 05 017		94 90 13 965	
Other Current Assets	13	329 56 51 491		540 02 56 870	
		2512 04 58 578		2035 24 33 024	
Less: Current Liabilities & Provisions	14	2300 45 73 771		1814 01 63 318	
<b>Net Current Assets</b>			211 58 84 807		221 22 69 706
<b>Profit &amp; Loss account</b>					
<b>TOTAL</b>			140 38 36 231		213 20 60 609
			<b>1663 01 49 757</b>		<b>1661 81 54 039</b>
Significant Accounting Policies and notes forming part of Balance Sheet	26				



# GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2011, FY 12 (Provisional & Unaudited)

PARTICULARS	SCH. NO	CURRENT YEAR - H1 (Rs)		PREVIOUS YEAR (Rs)	
<b>INCOME</b>					
Revenue from sale of power	15		1182 02 16 816		918 20 88 552
Revenue Subsidies & Grants	16				--
Other Income	17		17 55 43 938		10 38 62 727
<b>TOTAL</b>			<b>1199 57 60 755</b>		<b>928 59 51 279</b>
<b>EXPENDITURE</b>					
Purchase of power		948 66 35 119		726 54 43 749	
Repairs and maintenance	18	12 70 86 984		9 07 29 086	
Employee Costs	19	84 10 77 055		65 02 03 880	
Administrative and other expenses	20	11 32 80 646		11 91 05 479	
Other Debits	21	61 22 241	1057 42 02 045	61 80 425	813 16 62 618
<b>Profit /(loss) Before Depreciation, Interest &amp; Taxes</b>			142 15 58 709		115 42 88 662
Less : Depreciation	22		41 45 02 701		35 57 36 619
<b>Profit/(loss) Before Interest and Taxes</b>			100 70 56 009		79 85 52 043
Less : Interest and other Charges	23	87 72 20 469		76 45 69 249	
Less: Interest capitalised	24	---	87 72 20 469	---	76 45 69 249
Less : Prior period charges (Net)	25		12 98 35 539 (1 92 81 147)		3 39 82 794 6 793
<b>Profit/(loss) Before Taxation</b>			14 91 16 686		3 39 76 001
Less : Provision for Current Tax		---		---	
Provision/(reversal) for Deffered Taxes		---		---	
Provision for Fringe Benefit Tax		---		---	
<b>Profit/(Loss) for the year after tax</b>			<b>14 91 16 686</b>		<b>3 39 76 001</b>
Balance of profit brought over from Previous Year					
Balance Profit/(loss) Carried to Balance Sheet			<b>14 91 16 686</b>		<b>3 39 76 001</b>
Significant Accounting Policies and notes forming part of Balance Sheet	26				



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 01 SHARE CAPITAL

PARTICULARS	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
<b>Authorised Capital</b> 40,00,00,000 Equity shares of Rs. 10/- each		150 00 00 000		150 00 00 000
<b>Issued, Subscribed and Paid up Capital</b> 30 51 36 104 shares of Rs. 10/- each fully paid up. (Previous Year 13 01 36 104 shares of Rs. 10/- each fully paid up)		305 13 61 040		130 13 61 040
<b>Total</b>		<b>305 13 61 040</b>		<b>130 13 61 040</b>

### SCHEDULE: 01-A SHARE DEPOSIT

PARTICULARS	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
Share Deposit - GoK (pending allotment of shares)		140 59 60 666		204 32 00 003
<b>Total</b>		<b>140 59 60 666</b>		<b>204 32 00 003</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE 02 - RESERVES & SURPLUS

Particulars	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
<b>Capital Reserves</b>				
<b>Consumer Contribution towards cost of capital assets</b>				
As at the Beginning of the Year	121 06 95 621		98 23 63 286	
Add: Addition during the year	14 97 02 637	136 03 98 257	2 81 67 942	101 05 31 228
<b>Grants towards cost of capital assets</b>				
As at the Beginning of the Year	214 96 84 361		195 83 12 361	
Add: Addition during the year	2 18 14 663	217 14 99 024	9 73 09 413	205 56 21 773
<b>Other Reserves</b>				
<b>Reserve for Material Cost Variance</b>				
As at the Beginning of the Year	7 00 27 100		4 69 40 947	
Add /(Less): Adjusted during the year	---	7 00 27 100	---	4 69 40 947
<b>Total</b>		<b>360 19 24 381</b>		<b>311 30 93 948</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 03 SECURED LOANS

PARTICULARS	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
Loan from Canara Bank (Secured by hypothecation of stores, inventories, machinery, current assets )				
Loan from State Bank of Hyderabad (Secured by hypothecation of current assets distribution Material)				
Loan from Rural Electrification Corporation (Secured by hypothecation of Distribution Materials)				
Loan from Rural Electrification Corporation - PSI (Secured by hypothecation of Assets installed in Sub Stations constructed under the project)				
Loans from Power Finance Corporation (Secured by hypothecation of Movable Assets comprising 2 x 5 MVA, 33/11 KV Sub Stations and associated lines)				
Loan from Rural Electrification Corporation towards APDRP Works (Secured by hypothecation of Assets created under the project)				
<b>Total</b>		<b>519 98 02 532</b>		<b>647 59 84 032</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 04 UNSECURED LOANS

PARTICULARS	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
Loans from GoK (interest Free)				
Loans from GoK towards Ganga Kalyan Works				
Loans from GoK towards Power Sector Automation (PSA)				
Loans from Rural Electrification Corporation				
Loans from Gol through GoK towards PMGY Works				
Loans from Govt. of India, Ministry of Power towards APDRP Works				
IP Loans (UCO bank)				
Loan from Power Finance Corporation Ltd.,				
<b>Total</b>		<b>17 30 24 878</b>		<b>19 29 98 781</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 05 SERVICE LINE AND SECURITY DEPOSITS

PARTICULARS	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
Electrification / Service Connection Deposits		14 26 64 879		5 03 55 530
Deposits for Ganga Kalyan/ WS Works		38 95 45 468		23 19 71 140
Other Deposits from Consumers		3 51 28 512		25 22 86 734
Security Deposit from consumers:		249 11 77 925		244 72 00 243
<b>Total</b>		<b>305 85 16 783</b>		<b>298 18 13 647</b>





**GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED**

**SCHEDULE : 6 : - FIXED ASSETS**

Asset Group	Gross Block				Depreciation					Net Block	
	As at 30/09/2010	Additions	Deletions	As at 30/09/2011	As at 1/09/2010	For the Year (Apr10-Sep10)	Adjustments	Withdrawals	As at 30/09/2011	As at 30/09/2010	As at 30/09/2011
Land & Rights	5 67 77 059	14 58 297		5 82 35 356						5 67 77 059	5 82 35 356
Buildings	18 90 20 186	2 38 85 214		21 29 05 400	4 54 76 508	37 07 433	60 45 086		5 52 29 026	14 35 43 679	15 76 76 374
Other Civil Works	2 79 87 429	22 48 695		3 02 36 124	84 09 767	1 52 100	- 15 64 464		69 97 402	1 95 77 662	2 32 38 722
Roads	89 73 097	11 46 641		1 01 19 738	14 94 756		4 93 939		19 88 694	74 78 342	81 31 044
Plant & Machinery	313 32 22 913	28 27 60 409		341 59 83 322	72 96 05 736	8 11 90 241	- 31 61 717		80 76 34 260	240 36 17 177	260 83 49 062
Lines Cable Networks	1183 63 89 455	166 80 66 158		1350 44 55 613	377 56 20 117	32 66 45 220	24 97 64 824		435 20 30 161	806 07 69 338	915 24 25 452
Vehicles	3 47 16 362	- 3 16 482		3 43 99 880	3 02 42 549	14 62 027	- 12 86 629		3 04 17 947	44 73 812	39 81 933
Furniture & Fixtures	2 84 75 643	28 87 240		3 13 62 882	1 41 74 039	8 42 858	3 17 225		1 53 34 122	1 43 01 604	1 60 28 761
Office Equipments	2 08 57 600	5 51 767		2 14 09 367	96 62 611	5 02 823	3 64 656		1 05 30 090	1 11 94 990	1 08 79 278
	<b>1533 64 19 745</b>	<b>198 26 87 938</b>		<b>1731 91 07 683</b>	<b>461 46 86 082</b>	<b>41 45 02 701</b>	<b>25 09 72 920</b>		<b>528 01 61 702</b>	<b>1072 17 33 664</b>	<b>1203 89 45 981</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 07 CAPITAL WORKS IN PROGRESS

(As verified, valued & certified by the Management)

PARTICULARS	AS AT 30-09-2011		AS AT 30-09-2010	
		(Rs)		(Rs)
Capital Work in Progress		105 54 77 239		152 36 95 150
Provision towards Capital Works		1 09 05 499		2 82 94 911
<b>Total</b>		<b>106 63 82 738</b>		<b>155 19 90 061</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 8 INVESTMENTS

PARTICULARS	AS AT 30-09-2011		AS AT 30-09-2010	
	(Rs)		(Rs)	
Long Term Investment at Cost(Other than Trade-Unquoted)				
Investments towards share capital of Power Company of Karnataka Limited		51 00 000		1 00 000
<b>Total</b>		<b>51 00 000</b>		<b>1 00 000</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE - 9 INVENTORIES, STORES AND SPARES

(As verified, valued & certified by the Management)

PARTICULARS	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
<b>Assets not in use</b>				
Written down value (WDV) of obsolete / scrapped assets.		65 57 491		1 26 64 489
Written down value (WDV) of Faulty / Dismantled Assets.		26 18 67 800		23 48 20 157
<b>Materials Stock Account</b>				
Material with Contractors for Repairs	6 09 48 383		4 73 69 217	
Materials Stock Account	42 24 93 771		25 68 72 064	
Material imprest Account	2 31 67 869		2 58 07 080	
Other Materials Account	1 94 05 046		2 80 29 826	
	52 60 15 068		35 80 78 187	
<b>Materials stock Excess / Shortage Pending Investigation.</b>				
Less : Stock Excess pending Investigation.	11 43 754		23 24 469	
	52 48 71 314		35 57 53 718	
Add : Stock Shortage pending investigation.	3 30 717	52 52 02 032	3 30 717	35 60 84 436
<b>TOTAL</b>		<b>79 36 27 323</b>		<b>60 35 69 082</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE - 10 SUNDRY DEBTORS

PARTICULARS	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
<b>RECEIVABLES AGAINST SUPPLY OF POWER.</b>				
<u>Sundry Debtors for sale of Power – LT IP</u>				
Debts outstanding for more than 6 months				
Other debts		1178 87 57 454		691 74 40 385
<u>Sundry Debtors for sale of Power – Other LT</u>				
Debts outstanding for more than 6 months				
Other debts		594 25 05 066		450 36 66 900
<u>Sundry Debtors for sale of Power - HT</u>				
Debts outstanding for more than 6 months				
Other debts		77 11 63 748		45 35 95 152
Dues from Permanently disconnected consumers (outstanding for a period more than 6 months)		65 90 56 343		129 69 44 205
Provision for Unbilled Revenue		127 08 60 030		102 47 70 678
Sundry Debtors for Electricity Tax		19 78 88 243		16 28 47 760
Sundry debtors - miscellaneous receipts from consumers		- 6 88 273		- 18 27 926
		2062 95 42 611		1435 74 37 154
<b>Less :</b>				
Provision for withdrawal of Revenue demand	19 66 52 674		25 25 90 224	
Provision for Doubtful Dues from consumers	151 11 73 667		150 76 60 729	
Revenue Collection Pending Classification	5 62 39 813		4 92 87 875	
Revenue Suspense	72 12 932	177 12 79 086	1 98 30 155	182 93 68 983
<b>Net Receivables against Supply of Power</b>		1885 82 63 525		1252 80 68 171
<b>Receivables from GoK :</b>				
Towards IP Set & BJ/KJ arrears waived				
Other Miscellaneous receipt - Sale of Stores			1 96 746	
Towards Rebate on Remittance of Electricity Tax	4 55 01 617	4 55 01 617	3 62 09 886	3 64 06 632
<b>Total</b>		1890 37 65 142		1256 44 74 803

**Note :**

Sundry Debtors considered good and Fully Secured  
Sundry Debtors unsecured and considered good  
Sundry Debtors considered doubtful/bad



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE 11 : Cash and Bank Balances

PARTICULARS	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
<b>Cash &amp; Cash Equivalents</b>				
Cash on Hand	13 20 45 771		8 64 08 810	
Imprest with Staff	4 79 150		4 54 150	
Postage stamps on hand	1 35 988	13 26 60 909	1 38 230	8 70 01 190
<b><u>Cash at Bank - Current Accounts</u></b>				
State Bank of Mysore	2 54 10 110		13 40 73 880	
State Bank of India	28 93 987		94 10 168	
State Bank of Hyderabad	60 13 42 109		10 21 98 025	
Canara Bank	10 49 126		17 82 166	
Syndicate Bank	19 11 089		29 95 210	
Vijaya Bank	5 340		5 340	
Bank of India	--	63 26 11 761	--	25 04 64 788
<b><u>Cash at Bank - Deposit Accounts</u></b>				
State Bank of Mysore				
State Bank of Hyderabad		76 56 59 935		49 12 12 325
Transfers from Units - In Transit Account		54 000		54 000
Transfers from Head Office In Transit Account		23 000		63 86 000
<b>TOTAL</b>		<b>153 10 09 605</b>		<b>83 51 18 303</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE 12 : LOANS AND ADVANCES INCLUDING DEPOSITS

PARTICULARS	AS AT 30-09-2011		AS AT 30-09-2010	
	(Rs)		(Rs)	
<b>(Recoverable in cash or kind or for value to be received)</b>				
Advances to Suppliers		4 54 83 835		3 66 95 926
Advances to Turnkey Contractors		45 63 96 998		74 07 41 448
Advances to Other Contractors		5 19 35 968		4 75 63 106
advances to Staff - Interest bearing				- 350
Advances to Staff - Interest free		1 79 90 964		1 61 90 726
State Power Procurement Co-ordination Committee / Power Company of Karnataka Limited		1 73 60 698		9 87 35 342
Deposits with Govt Departments / Authorities		72 36 554		90 87 767
<b>Total</b>		<b>59 64 05 017</b>		<b>94 90 13 965</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE 13 : OTHER CURRENT ASSETS

PARTICULARS	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
<b>Receivable from GoK</b>				
RE Subsidy		29 64 87 720		30 50 87 720
Tariff Subsidy		64 10 23 131		271 78 65 925
Hyderabad Karnataka Development Programme		3 55 000		3 55 000
Dues from KPTCL/KPCL/ESCOMs		127 73 99 201		128 00 64 331
<b>Other Receivables</b>				
Regulatory Assets - recoverable from Consumers		107 03 44 736		107 03 44 736
Claims for Loss / Damage to Capital Assets		18 50 306		15 88 086
Power purchase rebate receivable / Income Accrued and not due				---
Recoverable from Employees		( 17 52 401)		( 33 03 946)
Prepaid Expenses				
Advance Taxes		1 70 24 915		2 93 46 026
Receivable from Pension Trust		( 70 81 117)		66 72 355
Other Receivables				( 77 63 364)
<b>TOTAL</b>		<b>329 56 51 491</b>		<b>540 02 56 870</b>





## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE 14 : CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AS AT 30-09-2011 (Rs)		AS AT 30-09-2010 (Rs)	
Dues towards purchase of power		1621 94 56 667		1195 88 70 747
Liability for Supplies/works		99 46 42 716		111 20 11 039
Dues to KPTCL/ESCOs		370 26 81 783		370 37 69 157
<b>Staff Related Liabilities and Provisions</b>				
Contribution to Pension Trust / Contributory Pension Scheme	2 60 73 804		1 84 68 729	
Provision for Leave Encashment	24 48 03 477		17 20 35 686	
Provision for FBF	3 33 05 627		6 05 87 580	
Unpaid Salaries & Bonus	4 77 70 402	35 19 53 310	2 69 82 133	27 80 74 128
<b>Inter Unit Accounts:</b>				
Inter Unit Accounts Materials	( 99 72 179)		( 38 85 465)	
Inter Unit Account - CAPEX & Fixed Assets	-21 80 04 209		2 59 409	
Inter Unit Account - Personnel	(2 53 46 480)		( 52 17 431)	
Inter Unit Account - Funds & Remittances	6 75 66 548		(1 95 54 137)	
Inter Unit Accounts - Other transactions / adj	12 57 90 702	(5 99 65 618)	(5 19 09 473)	(8 03 07 096)
<b>Payable to GoK</b>				
Surplus of BRP II adjustments	2 18 77 982		2 18 77 982	
BJ/KJ Scheme	1 16 50 974		1 16 50 974	
Electricity tax and other levies payable to Government.	39 83 50 767		43 84 13 153	
Fixed Cost of TBPCL recoverable and to be adjusted against Subsidy	24 21 44 736		24 21 44 736	
Compounding Charges Payable to Govt.	1 22 24 287	68 62 48 746	1 48 30 521	72 89 17 367
<b>Other Liabilities and Provisions</b>				
Security Deposits from Suppliers / Contractors	6 44 01 985		10 33 71 230	
Interest Accrued and not due on loans	7 15 26 615		- 61 78 728	
Liability for Expenses	40 22 14 052		8 48 70 433	
Liability towards Consumers			--	
Other Liabilities	12 46 16 039		10 35 14 885	
Excess Credits by Bank	93 68 391	67 21 27 082	1 00 71 338	29 56 49 158
Provision for Taxes		2 85 00 000		-1 18 02 150
Interest Accrued and Payable to Consumers		21 99 26 927		9 52 85 317
BRP II Adjustment given By GOK i.r.o SMIORE		12 93 06 507		
BRP II Adjustment given By GOK - Pending details		5 96 95 651		5 96 95 651
<b>Total</b>		<b>2300 45 73 771</b>		<b>1814 01 63 318</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 15 REVENUE FROM SALE OF POWER

PARTICULARS	CURRENT YEAR - H1 (Rs)		PREVIOUS YEAR - H1 (Rs)	
UNITS SOLD (IN MILLIONS)				2157
<b>REVENUE FROM SALE OF POWER – LT</b>				
Bhagya jyothi Scheme	17 28 78 478		7 69 55 721	
Tariff Subsidy from GoK towards BJ/KJ Category	21 04 55 783		19 64 74 934	
Domestic combined lighting, heating and motive power Private, Professional and unaided educational institutions.	132 81 36 249		111 74 45 235	
Commercial and Non-Industrial Lights and Fans.	70 83 82 484		61 40 16 556	
Irrigation Pump Sets / Water Lifting.				
Tariff Subsidy from GoK towards IP Sets (10 HP & Below) Category	494 98 27 469		341 08 58 270	
Irrigation Pump sets (above 10 HP)/Water Lifting.	1 43 24 344		68 71 096	
Water supply and Street Light Installations (LT)	89 84 43 890		62 68 87 669	
Private Horticultural Nurseries, Coffee, Tea, Cocoanut and Areca nut Plantations.	18 28 008		13 97 362	
Industrial, Non-Industrial, Heating and Motive Power including Lighting	41 29 54 204		38 12 75 320	
Temporary Power Supply - Non-commercial lights and fans and other small appliances.	9 31 60 268	879 03 91 178	6 30 20 881	649 52 03 045
<b>REVENUE FROM SALE OF POWER – HT</b>				
Public Water Supply & Sewerage Pumping	14 91 29 501		13 12 22 628	
Industrial, Non-industrial and Commercial purposes & Railway Traction	253 55 96 892		227 11 70 329	
Commercial.	16 92 18 868		16 47 37 564	
Irrigation and Agricultural Farms. Lift Irrigation Societies, Lift Irrigation Schemes and Govt., Horticultural Farms	4 28 24 873		3 05 10 495	
Residential apartments and colonies availing power supply independently.	3 58 74 900	293 26 45 034	2 99 88 346	262 76 29 361
<b>Miscellaneous charges from Consumers.</b>				
Reconnection Fee (D & R)				
Service Connection (Supervision charges)	1 81 93 836		1 68 72 633	
Delayed payment charges from consumers.				
Other Receipts from consumers	1 97 25 240	3 79 19 076	1 71 34 794	3 40 07 427
<b>Gross Revenue</b>		1176 09 55 288		915 68 39 832
Less : Withdrawal of Revenue Demand		-5 92 61 528		-2 52 48 720
<b>NET REVENUE</b>		<b>1182 02 16 816</b>		<b>918 20 88 552</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 16 REVENUE SUBSIDIES AND GRANTS.

PARTICULARS	CURRENT YEAR - H1		PREVIOUS YEAR - H1	
	(Rs)		(Rs)	
Relief Fund /Subsidy against loss on account of flood, Fire, Cyclone etc				--
<b>Total</b>				<b>--</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 17 OTHER INCOME

PARTICULARS	CURRENT YEAR - H1		PREVIOUS YEAR - H1	
		(Rs)		(Rs)
Interest on Bank Deposits		2 59 78 671		60 850
Gain on Sale of Assets		3 42 101		8 35 812
Profit on Sale of scrap		45 17 755		9 54 889
Other Miscellaneous Income				5 77 369
Rental from Staff/Others		29 14 495		32 43 840
Interest on Advances to Suppliers		---		---
Excess found on physical verification of Materials Stock.		---		---
Rebate for Remittance of Electricity Duty.		---		---
Miscellaneous Recoveries.		10 31 59 631		6 32 76 613
Rebate on Power Purchase		3 86 31 285		3 49 13 354
<b>Total</b>		<b>17 55 43 938</b>		<b>10 38 62 727</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 18 REPAIRS AND MAINTENANCE

PARTICULARS	CURRENT YEAR - H1		PREVIOUS YEAR - H1	
	(Rs)		(Rs)	
<b>Repairs &amp; Maintenance to</b>				
Plant and Machinery		9 45 73 641		6 97 94 045
Buildings		46 65 964		19 19 336
Civil Works		25 004		3 42 221
Lines, Cable Net Work Etc.		2 20 17 278		1 71 89 628
Vehicles		15 75 882		10 26 785
Furniture and Fixtures		39 245		---
Office Equipments.		41 89 970		4 57 071
<b>Total</b>		<b>12 70 86 984</b>		<b>9 07 29 086</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 19 EMPLOYEE COST

PARTICULARS	CURRENT YEAR - H1		PREVIOUS YEAR - H1	
	(Rs)		(Rs)	
Salaries		39 00 24 624		36 90 35 300
Over Time		1 46 90 039		91 48 524
Dearness Allowance		23 05 22 780		17 40 77 099
Other Allowances		4 03 45 205		3 19 04 146
Bonus		21 30 934		15 03 062
Medical Expenses reimbursement		71 58 583		91 55 384
Earned leave encashment		3 57 55 175		2 56 44 471
Earned leave encashment - Retired Employees		1 36 50 449		24 45 491
Payment under workmens compensation Act		1 89 476		--
Payment to helpers/employees of Monsoon gang		58 41 051		51 59 131
Staff Welfare expenses		83 61 463		74 99 240
<b>Terminal Benefits</b>		9 24 07 276		1 46 32 032
Contribution to Provident Fund				
Contributory Pension Scheme				
Family Benefit Fund				
Contribution to Pension Trust				
Others				
<b>TOTAL</b>		<b>84 10 77 055</b>		<b>65 02 03 880</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 20 ADMINISTRATION AND OTHER EXPENSES

PARTICULARS	CURRENT YEAR - H1		PREVIOUS YEAR - H1	
		(Rs)		(Rs)
Rent		4 58 352		14 06 046
Rates & Taxes		39 12 148		1 56 60 449
Expenses incurred towards security arrangements		- 97 500		1 38 549
Insurance				
Telephone/Telegram and telex Charges		69 28 242		38 33 368
Postage & Stamps		5 37 400		4 75 478
Legal Charges		7 93 771		6 64 689
Auditors Remuneration				
Professional Charges		3 17 70 203		3 29 01 697
Incentive/Remuneration paid to Gram vidyuth pratinidhi (Micro Feeder Franchisee)		1 90 07 308		1 79 59 327
Conveyance, Travel & Vehicle expenses		1 54 05 774		1 34 90 127
Fees & Subscriptions		56 83 546		25 45 169
Books, periodicals and dairies		25 670		25 307
Printing & Stationery		45 12 715		25 39 602
Advertisement Expenses		15 35 701		16 81 792
Computer stationary and floppies		5 93 950		5 95 826
Contributions				15 50 405
Electricity Charges		52 73 047		1 21 98 409
Water Charges		75 075		79 645
Entertainment		52 203		43 916
Secret Service grant				
Miscellaneous expenses		19 93 084		28 19 929
Freight & other material related expenses		1 48 19 958		84 95 749
<b>TOTAL</b>		<b>11 32 80 646</b>		<b>11 91 05 479</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 21 OTHER DEBITS

PARTICULARS	CURRENT YEAR - H1 (Rs)		PREVIOUS YEAR - H1 (Rs)	
Asset Decommissioning Costs		- 4 35 753		1 78 486
Small & Low value items Written off		19 641		34 861
Computer software				5 565
Material Cost Variance		10 96 741		6 40 760
Bad & Doubtful Debts Written off / provided for				
Miscellaneous losses		- 56 381		35 885
Compensation for Death, injuries & damages		54 97 993		52 84 868
<b>TOTAL</b>		<b>61 22 241</b>		<b>61 80 425</b>





## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 22 DEPRECIATION

PARTICULARS	CURRENT YEAR - H1		PREVIOUS YEAR - H1	
	(Rs)		(Rs)	
<b>On Fixed Assets in Use</b>				
Buildings & Other Civil Works	37 07 433		33 96 780	
Roads	1 52 100		--	
Plant and Machinery	8 11 90 241		7 34 42 160	
lines, cable, network etc.,	32 66 45 220		27 60 12 792	
Vehicles	14 62 027		14 83 425	
Furniture Fittings & Fixtures	8 42 858		8 08 974	
Office equipments	5 02 823	41 45 02 701	5 92 488	35 57 36 619
<b>Total</b>		<b>41 45 02 701</b>		<b>35 57 36 619</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 23 - INTEREST AND OTHER CHARGES

PARTICULARS	CURRENT YEAR - H1		PREVIOUS YEAR - H1	
	(Rs)		(Rs)	
Interest on Loan from REC		17 17 33 767		22 26 42 316
Interest on Loan from Commercial Banks		1 63 37 372		6 75 97 230
Interest on IP Loan				
Interest on Loan from PFC		4 70 32 470		1 50 80 251
Interest to Consumers		9 80 00 000		5 58 02 991
Interest on loans released by GoI through goK for PMGY works		--		--
Interest on Loans Borrowed by KPTCL from GoK towards APDRP Works		--		--
Interest on Loan From GoK towards Ganga Kalyan Works & Power Sector Automation				17 09 997
Other Interest and Finance Charges		35 16 767		10 72 145
Interest on Power Purchase Charges		54 06 00 093		40 06 64 319
<b>TOTAL</b>		<b>87 72 20 469</b>		<b>76 45 69 249</b>



## GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

### SCHEDULE: 25 PRIOR PERIOD CREDITS / CHARGES

PARTICULARS	CURRENT YEAR - H1		PREVIOUS YEAR - H1	
	(Rs)		(Rs)	
<b>Prior Period Income</b>				
Excess provision for Depreciation in prior periods	---		---	
Interest and Finance Charges in prior periods	1 98 57 803		---	
Other Income relating to prior periods		1 98 57 803	---	---
<b>Less : Prior Period Expenses</b>				
Employee costs relating to previous years	2 174		5 648	
Depreciation under provided in previous years.	---		---	
Short Provision for Income tax - previous years	---		---	
Other Expenses relating to prior periods	5 74 482	5 76 656	1 145	6 793
<b>Net Prior Period Charges</b>		<b>(1 92 81 147)</b>		<b>6 793</b>