



BY REGISTERED POST
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No. AG (E&RSA)/ES-H/PS/2018-19/C-27

Date: 19.09.2018

To
The Managing Director
Hubli Electricity Supply Company Limited,
Corporate Office, PB Road, Navanagar,
Hubli-580 025

Sub: Comments of the Comptroller & Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the accounts of **Hubli Electricity Supply Company Limited, Hubli** for the year ended **31 March 2018**.

Sir,

I forward herewith **Comments** under section 143(6)(b) of the Companies Act, 2013 on the accounts of **Hubli Electricity Supply Company Limited, Hubli** for the year ended **31st March 2018**.

2. A copy of the proceedings of the Annual General Meeting adopting the certified accounts, Auditors Report thereon and the Comments of the Comptroller and Auditor General of India may be forwarded to this office immediately after the conclusion of the Annual General Meeting. Six copies of the printed Annual Reports may also be sent to this office.

3. Receipt of the letter and the enclosures may please be acknowledged.

Yours faithfully,

(BIJIT KUMAR MUKHERJEE)
ACCOUNTANT GENERAL
(ECONOMIC & REVENUE SECTOR AUDIT)
KARNATAKA, BENGALURU

CFD
22/09/18

22/09/18

DCA ALU
22/9/18

AO (ALU)
22/09/18

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF HUBLI ELECTRICITY SUPPLY COMPANY LIMITED, HUBLI FOR THE YEAR ENDED 31ST MARCH 2018

The preparation of financial statements of **Hubli Electricity Supply Company Limited, Hubli** for the year ended **31st March 2018** in accordance with the financial reporting framework prescribed under the Companies Act, 2013(Act) is the responsibility of the management of the Company. The statutory auditors appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Revised Audit Report dated **14.09.2018** which supersedes their earlier Audit Report dated 26.07.2018.

I, on behalf of the Comptroller and Audit General of India, have conducted a supplementary audit of the financial statements of **Hubli Electricity Supply Company Limited, Hubli** for the year ended **31st March 2018** under section 143(6)(a) of the Act. The supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

In view of the revisions made in the financial statements by the management, as indicated in **Note No.31** of the **financial statements**, to give effect to some of my audit observations raised during supplementary audit, I have no further comments to offer upon or supplement to the statutory auditors' report under section 143(6)(b) of the Act.

For and on behalf of the
Comptroller & Auditor General of India



(BIJIT KUMAR MUKHERJEE)
ACCOUNTANT GENERAL
(ECONOMIC & REVENUE SECTOR AUDIT)
KARNATAKA, BENGALURU

Place: Bengaluru

Date: 19.09.2018