



BY REGISTERED POST
CONFIDENTIAL

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To
The Managing Director,
Hubli Electricity Supply Company Limited,
Registered Office, Navanagar,
P B Raod,
Hubballi – 580 025.

Sir,

Sub: Comments of the Comptroller & Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the accounts of **Hubli Electricity Supply Company Limited, Hubballi** for the year ended **31 March 2015**.

I forward herewith **Comments** under section 143(6)(b) of the Companies Act, 2013 on the accounts of **Hubli Electricity Supply Company Limited, Hubballi** for the year ended **31 March 2015**.

2. A copy of the proceedings of the Annual General Meeting adopting the certified accounts, Auditors Report thereon and the Comments of the Comptroller and Auditor General of India may be forwarded to this office immediately after the conclusion of the Annual General Meeting. Six copies of the printed Annual Reports may also be sent to this office.

3. Receipt of the letter and the enclosures may please be acknowledged.

Yours faithfully

(BIJIT KUMAR MUKHERJEE)
ACCOUNTANT GENERAL
(ECONOMIC & REVENUE SECTOR AUDIT)
KARNATAKA, BANGALORE

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE
FINANCIAL STATEMENTS OF HUBLI ELECTRICITY SUPPLY COMPANY
LIMITED, HUBBALLI FOR THE YEAR ENDED 31 MARCH 2015**

The preparation of financial statements of **Hubli Electricity Supply Company Limited, Hubballi** for the year ended **31 March 2015** in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **15.09.2015**.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) of the Act of the financial statements of **Hubli Electricity Supply Company Limited, Hubballi** for the year ended **31 March 2015**. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. In view of the revisions made in the financial statements by the management, as a result of my audit observations highlighted during supplementary audit as indicated in the **Note No. 2.23** of the financial statements, I have no further comments to offer upon or supplement to the statutory auditors' report, under section 143(6)(b) of the Act.

**For and on the behalf of the
Comptroller & Auditor General of India**



**(BIJIT KUMAR MUKHERJEE)
ACCOUNTANT GENERAL
(ECONOMIC & REVENUE SECTOR AUDIT)
KARNATAKA, BANGALORE**

**Bangalore
Date: 18.09.2015**