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HUBLI ELECTRICITY SUPPLY COMPANY LIMITED

CIN:U31401KA2002SGC030437

Corporate Office,
P.B.Road,
Navanagar,
Hubballi-580 025

No.HESCOM/AS/83rdBM/2018-19

Date: 25 APR 2018

INTER OFFICE NOTE

Subject : Decision of the Board pertaining to the subjects of your Office – 83rd Meeting of the Board of Directors of HESCOM held on 24th March 2018.

Following is the extract of the proceedings of the 83rd Meeting of the Board of HESCOM held on 24th March 2018 pertaining to the subjects of your office:

Subject No. 83/A06: Store Budget of HESCOM for the FY 2018-19.

Following were submitted:

1. During the last FY 2017-18, there was utilisation of Rs.200.40 Crores out of sanctioned Store Budget of Rs.303.48 Crores.
2. Store Budget is an off-shoot of the Capital Investment Plan. Out of proposed Capital Investment Plan of Rs.1299 Crores for FY 2018-19, Store Budget of Rs.308 Crores is proposed as below:
 - a) Rs.**914.00** Crores is provided for capital works to be taken up on Turnkey basis.
 - b) Rs.385.00 Crores is considered for the works to be taken up departmentally.
 - c) Out of Rs.**385.00** Crores Rs.**77.00** Crores is considered as labour portion.
 - d) Rs.**308.00** Crores is provided for purchase of materials required for the works to be taken up departmentally. The details are as hereunder:

1	Materials proposed to be purchased by placing Purchase Orders by the Corporate Office and field Officers.	Rs.302.25 Crores
2	Nirantar Jyoti Yojana	Rs.05.75 Crores
	Total	Rs.308.00 Crores

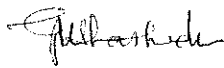
- e) Capital investment proposed for the FY-2018-19 for NJY works (phase-III) is Rs.31.07 Crores. Out of this the cost of the materials proposed to be purchased works out to Rs.5.75 Crores and balance Rs.25.32 Crores is considered towards turnkey/partial turnkey portion for execution of the works.

Board debated the matter. Approving the proposal, the following Resolution was passed:

RESOLVED THAT for the reasons explained, the Store Budget of HESCOM for the FY 2018-19 as proposed involving an outlay of Rs.308 Crores (Rs.Three Hundred and Eight Crores only) be and is hereby approved.

"Since the Election Code of Conduct in Karnataka is prevailing, the same may be followed in the matter of implementation of decision of the Board duly taking all care & caution".

"Action Taken Report" sent to the undersigned at the earliest for submitting the same before the Board at its next meeting.




Authorised Signatory
HESCOM

To:
The Superintending Engineer (T&P),
Corporate Office, HESCOM,
P.B.Road, Navanagar,
Hubballi.